

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, March 9, 2005, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 12:10 p.m.

TRUSTEES PRESENT: Mark Calice  
Michael Geise  
Thomas Houghton, Chair  
John M. Lamerato  
William R. Need

ABSENT: David A. Lambert  
Steven A. Pallotta  
John Szerlag

ALSO PRESENT: Laura Fitzpatrick

#### **EXCUSE ABSENT MEMBERS**

##### ***Resolution # ER – 2005 – 03 - 008***

Moved by Lamerato  
Seconded by Houghton

*RESOLVED*, That Lambert, Pallotta and Szerlag be excused.

Yeas: All 4  
Absent: Lambert, Pallotta, Szerlag

#### **MINUTES**

##### ***Resolution # ER – 2005 – 03 - 009***

Moved by Calice  
Seconded by Geise

*RESOLVED*, That the minutes of the February 9, 2005 meeting be approved.

Yeas: All 4  
Absent: Lambert, Pallotta, Szerlag

**RETIREMENT REQUEST**

***Resolution # ER – 2005 – 03 - 010***

Moved by Lamerato  
Seconded by Houghton

*RESOLVED*, That the request of Judith Ann Haselhuhn, DC, 5/13/05, 25 years, 8 months be approved.

Yeas: All 4  
Absent: Lambert, Pallotta, Szerlag

**OTHER BUSINESS – SUSPENDED PENSION CHAPTER 10**

***Resolution # ER – 2005 – 03 - 011***

Moved by Houghton  
Seconded by Calice

*RESOLVED*, That the City Attorney and Van Overbeke, Michaud & Timmony review the provisions of Chapter 10.

Yeas: All 4  
Absent: Lambert, Pallotta, Szerlag

**INVESTMENTS**

***Resolution # ER – 2005 – 03- 012***

Moved by Calice  
Seconded by Geise

*RESOLVED*, That the following investments be purchased and sold:

***Purchase:*** 2,000 shares Schlumberger; 1,500 shares Reuters Group; 1,000 shares Roper Industries.

***Sell:*** Superior Industries; Smuckers; Delphi

Yeas: All 4  
Absent: Lambert, Pallotta, Szerlag

The next meeting is April 13, 2005 at 12:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 1:10 p.m.