

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, June 8, 2011, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:08 p.m.

**Trustees Present:** Mark Calice  
Thomas J. Gordon, II  
John M. Lamerato  
William R. Need (Ex-Officio)  
Steve Pallotta  
Mary Kerwin  
Mitchell Lenczewski

**Trustees Absent:** John Szerlag

**Also Present:** Tim McLean  
Monica Irelan

## Minutes

### **Resolution # ER – 2011-6-22**

Moved by Pallotta  
Seconded by Kerwin

RESOLVED, That the Minutes of the May 11, 2011 meeting be approved.

Yeas: All –6  
Absent: John Szerlag

## Investments

### **Resolution # ER – 2011-6-23**

Moved by Pallotta  
Seconded by Kerwin

RESOLVED, That the board buy and sell the following:

Sell: Entire holdings of Frontier Communication  
Buy: 3,750 shares of 3M  
5,000 shares of Alcoa  
5,000 shares of Bed Bath & Beyond  
4,920 shares of DirecTV

Yeas: All –6  
Absent: John Szerlag

**Other Business – Retirement Request****Resolution # ER – 2011-6-24**

Moved by Lamerato

Seconded by Gordon

RESOLVED, That the following retirement requests be approved:

<b>Name</b>	James W. Clark	Charles T. Pappas	William L. Avery	Michael F. Bjork
<b>Pension Program</b>	DC	DC	DB	DB
<b>Retirement Date</b>	7-1-11	7-1-11	6-25-11	6-11-11
<b>Department</b>	Police	Police	Police	Police
<b>Service Time</b>	39 years 7 months	32 years 6 months	28 years 10 months	26 years 2 months
<b>Name</b>	John Schaufler	Robert L. Kowalski	JoAnn Green	Stuart J. Alderman
<b>Pension Program</b>	DB	DB	DB	DB
<b>Retirement Date</b>	7-1-11	6-11-11	6-24-11	7-1-11
<b>Department</b>	Police	Police	Treasurer	Recreation
<b>Service Time</b>	25 years 5 months	25 years 10 months	31 years 3 months	25 years 9 months
<b>Name</b>	Joseph K Lagarde	Russell A. Weipert	Tonni L. Bartholomew	Colleen Anne Mott
<b>Pension Program</b>	DB	DB	DB	DB
<b>Retirement Date</b>	7-1-11	7-1-11	7-1-11	7-1-11
<b>Department</b>	Motor Pool	Police	Clerk's	Police
<b>Service Time</b>	33 years 6 months	29 years 8 months	11 years 5 months	25 years 10 months
<b>Name</b>	AnnMarie Scherlinck	James A. Nash	Joseph M. Falcon	Karen J Livingston
<b>Pension Program</b>	DB	DB	DC	DB
<b>Retirement Date</b>	6-25-11	7-1-11	6-25-11	7-1-11
<b>Department</b>	Police	Finance	Police	Police
<b>Service Time</b>	26 years 6 months	11 years 5 months	37 years 1 month	26 years 7 months
<b>Name</b>	John D. Lapine			
<b>Pension Program</b>	DC			
<b>Retirement Date</b>	6-18-11			
<b>Department</b>	Public Works			
<b>Service Time</b>	41 years 1 month			

Yeas: All –6

Absent: John Szerlag

**Other Business – Retirement Request**

---

**Resolution # ER – 2011-6-25**

Moved by Gordon

Seconded by Lenczewski

RESOLVED, That the following retirement requests be approved:

<b>Name</b>	John M. Lamerato	Samuel P. Lamerato	
<b>Pension Program</b>	DB	DB	
<b>Retirement Date</b>	6-21-11	7-1-11	
<b>Department</b>	City Manager	Motor Pool	
<b>Service Time</b>	17 years 5 months	38 years 5 months	

Yeas: All –5

Absent: John Szerlag

Abstain: John Lamerato

**Public Comment**

---

None.

The next meeting is July 13, 2011 at 12:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:54 p.m.

\_\_\_\_\_  
Mark Calice, Chairman

\_\_\_\_\_  
\_\_\_\_\_, Secretary