



Agenda

Retiree Healthcare Benefits Plan & Trust Board Meeting

October 9, 2013 at 1:00 PM
Conference Room C

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

ROLL CALL

ABSENT MEMBERS

MINUTES FROM THE SEPTEMBER 11, 2013 MEETING

INVESTMENTS

OTHER BUSINESS

Review proposed contract from UBS Financial for Investment consulting services.

PUBLIC COMMENT

ADJOURN

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, September 11, 2013, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 2:00 p.m.

Trustees Present: Mark Calice
Thomas J. Gordon, II
Milton Stansbury
Thomas Darling, CPA
William R. Need (Ex-Officio)
Brain Kischnick
Steve Pallotta

Trustees Absent: Dave Henderson

Also Present: Sehrish Salah-Ud-Din

Minutes

Resolution # ER – 2013-09-06

Moved by Pallotta
Seconded by Milton

RESOLVED, That the Minutes of the April 10, 2013 meeting be approved.

Yeas: All- 6
Absent: Kischnick

Investments

OTHER BUSINESS – UBS ACCOUNT

Resolution # ER – 2013-09-07

Moved by Darling
Seconded by Pallotta

RESOLVED, That the administrator is directed to open the UBS Account and transfer proceeds from certificate of deposit valued at over \$6 million into account upon maturity.

Yeas: All- 6
Absent: Kischnick

OTHER BUSINESS – UBS

Direct Administrator to bring back UBS's Investment Consultant and clarify letter of understanding.

Public Comment

None

The next meeting is October 9, 2013 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 2:38 p.m.

Mark Calice, Chairman

Tom Darling, Pension Administrator