



FROM THE OFFICE OF THE CITY MANAGER

July 25, 2011

To: The Honorable Mayor and City Council Members

Subject: City Council Member Questions and Responses

From: mfhowryl@umich.edu [mailto:mfhowryl@umich.edu]

Sent: Monday, July 25, 2011 11:51 AM

To: John Szerlag

Subject: questions for tonight's meeting

John,

I have two questions for tonight's meeting

Items E1,E2 and E3 - Is the address for this facility 750 W. Maple Road or 754 W. Maple Road? The parcel number matches with 750 W.

Maple Road is the assessing search, yet the resolution states 754 W.

Maple Road.

Item 17 - Have you investigated other options? What other possibilities have you considered? This position would be best matched with a person who has extensive financial experience.

Martin Howrylak

Responses:

Items E-1, E-2 and E-3. The building originally had two tenant spaces in it, 750 and 754 W Maple. US Farathane will be using 754 as the entire building address. I fixed the address issue on the internet, but it will not show up until after midnight tonight.

Item 17: The decision to use current staff and our consultant as a bridge is the most cost effective and efficient decision available. Staff has been looking into alternatives and will be discussing them with the Retirement Board. It is worth noting that the retirement board has the authority to decide when to buy and sell investments. The board has constantly out- perform the benchmark at no cost to the system. It will be difficult to find a comparable that has such high performance at such low cost. That being said, I will be discussing other options once the full time controller comes on-board.

c: Mark F. Miller, Director of Economic and Community Development
Lori Grigg Bluhm, City Attorney
Aileen Bittner, Acting City Clerk
Cynthia Stewart, Community Affairs Director
Table