A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, April 10, 2013, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 10:58 a.m.

Trustees Present:
Mark Calice (arrived at 11:03 am)
Thomas J. Gordon, II
Milton Stansbury
Thomas Darling, CPA
William R. Need (Ex-Officio)
Dave Henderson
Steve Pallotta (arrived at 11:00 am)

Trustees Absent: Brian Kischnick

Also Present: Justin Breyer

Motion to Excuse Absent Members

Resolution # ER – 2013-04-02
Moved by Stansbury
Seconded by Gordon

RESOLVED, That Troy City Council hereby **EXCUSES** the absence of Mark Calice, Steve Pallotta and Brian Kischnick at the Retiree Health Care Benefits Plan & Trust Board Meeting of April 10, 2013.

Yeas: All- 4
Absent: Calice, Pallotta, Kischnick

Minutes

Resolution # ER – 2013-04-03
Moved by Stansbury
Seconded by Gordon

RESOLVED, That the Minutes of the January 9th, 2012 meeting be approved.

Yeas: All- 6
Absent: Kischnick

Investments

Tom Darling reviewed the Waddell & Reed Report.

OTHER BUSINESS – INVESTMENT CONSULTANT

Resolution # ER – 2013-04-04
Moved by Pallotta
Seconded by Stansbury

RESOLVED, That the Board hereby directs the Pension Administrator to enter negotiations for an Investment Consultant based on the recommendation of the Employees' Retirement System Board.

Yeas: All- 6
Absent: Kischnick

Public Comment

None

The next meeting is July 10, 2013 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 11:09 p.m.

Mark Calice, Chairman

Tom Darling, Pension Administrator

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