

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, September 11, 2013, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 2:00 p.m.

**Trustees Present:** Mark Calice  
Thomas J. Gordon, II  
Milton Stansbury  
Thomas Darling, CPA  
William R. Need (Ex-Officio)  
Brain Kischnick  
Steve Pallotta

**Trustees Absent:** Dave Henderson

**Also Present:** Sehrish Salah-Ud-Din

**Minutes**

**Resolution # ER – 2013-09-06**

Moved by Pallotta  
Seconded by Milton

RESOLVED, That the Minutes of the April 10, 2013 meeting be approved.

Yeas: All- 6  
Absent: Henderson

**Investments**

**OTHER BUSINESS – UBS ACCOUNT**

**Resolution # ER – 2013-09-07**

Moved by Darling  
Seconded by Pallotta

RESOLVED, That the administrator is directed to open the UBS Account and transfer proceeds from certificate of deposit valued at over \$6 million into account upon maturity.

Yeas: All- 6  
Absent: Henderson

**OTHER BUSINESS – UBS**

Direct Administrator to bring back UBS's Investment Consultant and clarify letter of understanding.

**Public Comment**

None

The next meeting is October 9, 2013 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 2:38 p.m.

  
Mark Calice, Chairman

  
Tom Darling, Pension Administrator