



Agenda

Employees' Retirement System Board Meeting

August 10, 2011 at 12:00 PM
Conference Room C

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Minutes from the July 13, 2011 Meeting

Retirement Requests

Name	Jay J. Reynolds III	Neil S. Piltz		
Pension Program	DC-DB	DB		
Retirement Date	8/20/2011	8/13/2011		
Department	Police	Police		
Service Time	33 years 7 months	27 years		

Investments

Other Business

UBS- Investment Performance Report, Period Ending June 30, 2011
Record Retention Policy

Public Comment

Adjourn

**Employees' Retirement System
Board Meeting
Options Report
June, 2011**

Retirement System Call Options

			<u>Strike</u>			<u>Net Premium</u>
20	Amgen	July	62.50	Fidelity		\$2,696.70
10	Caterpillar	Aug	110	UBS-G		\$4,769.05
20	Deckers Outdoor	Jun	110	UBS-G		\$2,788.82
20	Green Mountain Coffee	Jun	80	UBS-G		\$2,492.62
20	Halliburton	Jun	50	Fidelity		\$4,136.68
15	Idex	Oct	45	UBS-G		\$2,296.90
25	Jos Bank Clothier	Jul	50	UBS-G		\$3,529.89
10	McDonalds	Jun	80	UBS-G		\$888.49
20	McDonalds	Jun	80	Fidelity		\$1,796.72
10	Praxair	Jul	105	UBS-G		\$1,036.04
20	Roper	Aug	80	Fidelity		\$7,330.01
30	YUM Brands	July	55	UBS-G		\$2,884.36

Retirement System Put Options

			<u>Strike</u>			<u>Net Premium</u>
30	United Technologies	Aug	65	Smith B		\$2,568.29

Call Option Income

Put Option Income

<u>Completed</u>	<u>Unexercised</u>	<u>Completed</u>	<u>Unexercised</u>
1992	\$73,347.60	1992	\$70,480.40
1993	\$67,411.07	1993	\$129,059.29
1994	\$103,946.74	1994	\$61,696.45
1995	\$30,594.89	1995	\$38,629.66
1996	\$87,738.86	1996	\$6,908.78
1997	\$45,661.27	1997	\$3,445.57
1998	\$56,474.04	1998	\$3,108.68
1999	\$43,219.84	1999	\$8,291.07
2000	\$113,530.57	2000	\$24,032.63
2001	\$96,858.64	2001	\$8,660.38
2002	\$74,120.20	2002	\$7,205.08
2003	\$103,738.43	2003	\$37,903.37
2004	\$39,086.46	2004	\$12,641.52
2005	\$26,681.30	2005	\$14,469.66
2006	\$33,146.96	2006	\$7,886.98
2007	\$81,012.86	2007	-
2008	\$91,468.25	2008	-
2009	\$52,581.27	2009	\$51,438.85
2010	\$38,050.42	2010	\$29,720.28
2011	\$26,245.87	2011	\$7,575.91