



City of Troy

Agenda

Employees' Retirement System Board Meeting

November 9, 2011 at 100 PM
Conference Room C

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Minutes from the October 12, 2011 Meeting

Retirement Requests

Don't forget Mitchell Lenczewski's retirement lunch at **11:00 am!**
It will be held at Maggiano's.
2089 West Big Beaver Road
Reservation is under Monica.

Name	Donald M Tullock	Wayne A. Lepola	Cathy A. Brandimore	Susan A Leirstein
Pension Program	DC-DB	DB	DC-DB	DC
Retirement Date	11-12-11	11-12-11	11-12-11	12-03-11
Department	Police	Police	Police	Purchasing
Service Time	39 years 3 months	23 years 10 months	33 years 11 months	23 years 6 months
Name	Stephen L Cooperrider			
Pension Program	DB			
Retirement Date	12-02-11			
Department	Risk Management			
Service Time	27 years 9 months			

Other Business

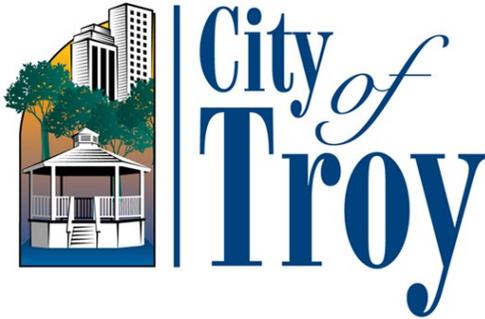
Final Actuary (Receive and File)
UBS- Quarterly Report
Prior Government Service- Christine Hill

Investments

Stock Watch List

Public Comment

Adjourn



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Employees' Retirement System Board Meeting *Options Report* November, 2011

Retirement System Call Options

			<u>Strike</u>		<u>Net Premium</u>
20	Tractor Supply Co	Nov	2011	75	\$3,276.53

Retirement System Put Options

			<u>Strike</u>		<u>Net Premium</u>
30	Healthcare Reit	Dec	2011	40	\$1,557.89
30	Dow Chemical	Dec	2011	20	\$1,586.81
30	United Technology	Nov	2011	65	\$10,643.79
20	Halliburton	Apr	2012	45	\$23,976.13



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Options Quarterly Report

Date	Activity	Quantity	Price	Amount
7/08	Sold Freeport-McMoran	30	1.50	4,217.25
7/14	Sold Chevron	20	1.10	2000.65
7/18	Bought Praxair	10	1.73	-1,882.90
7/18	Bought YUM!	30	.69	-2,278.80
7/18	Sold Praxair	10	2.99	2,814.50
7/18	Sold YUM!	30	.90	4,438.50
8/12	Sold Dow Chemical	30		1,586.81
8/22	Put Expired on United Tech	30		2,814.28
8/23	Sold United Technology	30		10,643.79
8/25	Sold JOS A BANK	25	1.05	2,392.29
8/25	Sold Tractor Supply	10	1.05	924.28
8/25	Sold McDonalds	20	1.00	1,804.32
8/26	Sold Chevron	30	1.25	3,476.75
8/26	Sold Honeywell	10	1.05	924.28
8/26	Sold Caterpillar	10	1.895	1,753.80
8/26	Sold Green Mountain	20	1.05	1,902.49
8/26	Sold Tractor Supply	10	1.70	1,562.37
8/26	Sold Oneok	30	2.20	6,287.10
8/26	Sold Cliffs Natural Resources	10	1.00	875.21
8/26	Sold SCANA	10	1.80	1,660.54
8/26	Sold Progress Energy	20	1.50	2,098.82
8/26	Sold Pepsico	20	1.35	2,492.62
8/29	Sold Apple	10	1.05	924.28
8/29	Sold Smucker	10	1.00	875.21
8/29	Sold TEVA Pharmaceutical	10	1.70	1562.37
8/31	Sold Sigma Aldrich	10	1.00	875.21
8/31	Sold Halliburton	20	3.55	7,076.46
9/21	Sold Decker	30	2.00	5,694.93
9/21	Sold Apple	10	2.85	2,693.28
9/21	Sold DirecTV	10	1.24	1,110.80
9/21	Sold Bed, Bath, & Beyond	20	1.25	1,120.61
9/22	Sold Decker Outdoor	20	1.00	1,804.32