



City of Troy

Agenda

Employees' Retirement System Board Meeting

June 8, 2011 at 1:00 PM
Conference Room C

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

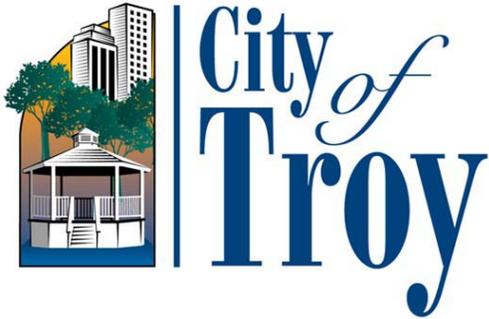
Absent Members

Minutes from the May 11, 2011 Meeting

Retirement Requests

Don't forget John Lamerato's retirement lunch at 11:30 am! It will be held at Maggiano's. 2089 West Big Beaver Road. Reservation is under City of Troy.

Name	James W. Clark	Charles T. Pappas	William L. Avery	Michael F. Bjork
Pension Program	DC	DC	DB	DB
Retirement Date	7-1-11	7-1-11	6-25-11	6-11-11
Department	Police	Police	Police	Police
Service Time	39 years 7 months	32 years 6 months	28 years 10 months	26 years 2 months
Name	John Schaufler	Robert L. Kowalski	JoAnn Green	Stuart J. Alderman
Pension Program	DB	DB	DB	DB
Retirement Date	7-1-11	6-11-11	6-24-11	7-1-11
Department	Police	Police	Treasurer	Recreation
Service Time	25 years 5 months	25 years 10 months	31 years 3 months	25 years 9 months
Name	Joseph K Lagarde	Samuel P. Lamerato	Tonni L. Bartholomew	Colleen Anne Mott
Pension Program	DB	DB	DB	DB
Retirement Date	7-1-11	7-1-11	7-1-11	7-1-11
Department	Motor Pool	Motor Pool	Clerk's	Police
Service Time	33 years 6 months	38 years 5 months	11 years 5 months	25 years 10 months
Name	Russell A. Weipert			
Pension Program	DB			
Retirement Date	7-1-11			
Department	Police			
Service Time	29 years 8 months			
Name	John M. Lamerato			
Pension Program	DB			
Retirement Date	6-21-11			
Department	City Manager			
Service Time	17 years 5 months			



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[Investments](#)

[Other Business](#)

[Public Comment](#)

[Adjourn](#)

**Employees' Retirement System
Board Meeting
Options Report
June, 2011**

Retirement System Call Options

			<u>Strike</u>			<u>Net Premium</u>
20	Amgen	July	62.50	Fidelity		\$2,696.70
10	Caterpillar	Aug	110	UBS-G		\$4,769.05
20	Deckers Outdoor	Jun	110	UBS-G		\$2,788.82
20	Green Mountain Coffee	Jun	80	UBS-G		\$2,492.62
20	Halliburton	Jun	50	Fidelity		\$4,136.68
15	Idex	Oct	45	UBS-G		\$2,296.90
25	Jos Bank Clothier	Jul	50	UBS-G		\$3,529.89
10	McDonalds	Jun	80	UBS-G		\$888.49
20	McDonalds	Jun	80	Fidelity		\$1,796.72
10	Praxair	Jul	105	UBS-G		\$1,036.04
20	Roper	Aug	80	Fidelity		\$7,330.01
30	YUM Brands	July	55	UBS-G		\$2,884.36

Retirement System Put Options

			<u>Strike</u>			<u>Net Premium</u>
30	United Technologies	Aug	65	Smith B		\$2,568.29

Call Option Income

Put Option Income

<u>Completed</u>	<u>Unexercised</u>	<u>Completed</u>	<u>Unexercised</u>
1992	\$73,347.60	1992	\$70,480.40
1993	\$67,411.07	1993	\$129,059.29
1994	\$103,946.74	1994	\$61,696.45
1995	\$30,594.89	1995	\$38,629.66
1996	\$87,738.86	1996	\$6,908.78
1997	\$45,661.27	1997	\$3,445.57
1998	\$56,474.04	1998	\$3,108.68
1999	\$43,219.84	1999	\$8,291.07
2000	\$113,530.57	2000	\$24,032.63
2001	\$96,858.64	2001	\$8,660.38
2002	\$74,120.20	2002	\$7,205.08
2003	\$103,738.43	2003	\$37,903.37
2004	\$39,086.46	2004	\$12,641.52
2005	\$26,681.30	2005	\$14,469.66
2006	\$33,146.96	2006	\$7,886.98
2007	\$81,012.86	2007	-
2008	\$91,468.25	2008	-
2009	\$52,581.27	2009	\$51,438.85
2010	\$38,050.42	2010	\$29,720.28
2011	\$26,245.87	2011	\$7,575.91