



CITY COUNCIL AGENDA ITEM

February 14, 2012

TO: John Szerlag, City Manager
 FROM: Susan A. Leirstein, Purchasing Director
 SUBJECT: Final Reporting – BidNet On-Line Auction Services – January 2012

Background

Resolution #2004-02-075 established the auction fee of 5% and provided approval to use BidCorp with the provision that other on-line auction service options would be considered. BidNet moved forward and implemented an on-line surplus auction service for the MITN System (Michigan Inter-governmental Trade Network), which can be accessed through the City of Troy home web page. MITN is the official e-procurement website used by the City for posting bids, tabulations, quotations, and award information. Farmington Hills, Michigan was the lead agency for the bid process for an on-line auction website. It was a Purchasing goal to have one e-procurement website operational for all functions.

In compliance with Resolution #2004-02-075, final reporting is being presented for, one (1) 1989 Spartan Darley Pumper auctioned on-line through BidNet, the City's e-procurement website, from January 1, 2012 and closed by January 13, 2012.

The sale of surplus property is a statutory requirement of the Purchasing Department. (Chapter 7, Sec 8)

Recommendation

This agenda item reports final results of January 2012 auctions to City management. No action is required.

Funding Considerations -

Final sale amounts and fees are listed below:

DESCRIPTION	PROCEEDS	NET INCOME
1989 Spartan Darley Pumper	\$ 5,609.00	
	FEES:	
5% Fee	(\$ 280.45)	
Sales Tax (None on Vehicle): Tax Exempt.	\$ 0.00	
		\$ 5,328.55

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[Auctions](#)[National Auctions](#)[Auctions Main Menu](#)[HELP/FAQ](#)[Contact Support](#)[Admin Menu](#)**Report For The City Of Troy, MI****Detailed Report For Seller: ALL****Reported On 2/14/2012****From: 1/1/2012 To: 1/31/2012**

<u>Item ID</u>	<u>Date</u>	<u>Sale Amount</u>	<u>Tax Collected</u>	<u>Charge</u>	<u>Type of Fee</u>	<u>Auction Description</u>	<u>Seller</u>
10681	1/13/2012	5,609.00	280.45	280.45	Sale	1989 Spartan Darley Pumper	Hullinger

<u>Total Sales Amount</u>	<u>Total Tax Collected</u>	<u>Total Amount Charged</u>	<u>Total Payments</u>	<u>Total Balance Due for the selected date range</u>	<u>Total Balance Due</u>
\$5,609.00	\$280.45	\$280.45	\$0.00	\$280.45	\$516.28

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INVOICE FOR SURPLUS AUCTIONS

Date: 1/31/2012

Invoice #: IN00000001095

To: City of Troy
Purchasing Department
500 West Big Beaver
Troy, MI 48084

Remit To: IPT by BidNet
PO Box 534686
Atlanta, GA 30353-4686

Service fees for auctions completed in January 12

\$ 280.45

Total Due: \$ 280.45

City of Troy Contact:

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BidNet Contact for Questions:

Janine Rossi
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(E) jrossi@bidnet.com

PAYABLE UPON RECEIPT