

AGENDA
BROWNFIELD REDEVELOPMENT AUTHORITY

Tuesday, April 17, 2012
3:00 P.M.

COUNCIL BOARDROOM
Troy City Hall – 2nd Floor
500 West Big Beaver Road
Troy, MI 48084

- I. Call to Order**
- II. Roll Call**
- III. Approval of Minutes from May 9, 2011**
- IV. Old Business**
- V. New Business**
 - A. 2012/2013 Budget
 - B. Election of Officers (Chairperson, Vice-Chairperson & Secretary/Treasurer)
 - C. Regular Meeting Schedule
- VI. Board Member Comment**
- VII. Public Comment**
- VIII. Adjourn**

Next scheduled meeting date is October 16, 2012 – 3:00 pm

Draft Minutes...Brownfield Redevelopment Authority Regular Meeting of May 2, 2011

The meeting was called to order at _____p.m. at Troy City Hall, Council Boardroom by Chairman Bruce Wilberding.

Members Present: Bruce Wilberding
James Campbell
Arthur Cotsonika
Victor Lenivov
Donald Schenk
Robert Swartz
Joseph Vassallo

Members Absent:

Also Present: Lori Grigg Bluhm, City Attorney
Mark F. Miller, Secretary/Treasurer
Brent Savidant, Acting Planning Director

APPROVAL OF MINUTES

Resolution # BRA 2011-05-01

Moved by

Seconded by

RESOLVED, that the BRA approve the minutes of May 13, 2010 special meeting.

Yeas:

Nays:

Absent:

MOTION

OLD BUSINESS

NEW BUSINESS

A. 2010/11 Budget

Resolution # BRA 2011-05-02

Moved by

Seconded by

RESOLVED, that the BRA approve the 2010/11 Budget.

Yeas:

Nays:

Absent:

MOTION

B. Election of Officers (Chairperson, Vice-Chairperson and Secretary/Treasurer)

Resolution # BRA 2011-05-03

Moved by

Seconded by

RESOLVED, that the following be elected:

Chairperson _____
Vice-Chairperson _____
Secretary/Treasurer _____

Yeas:

Nays:

Absent:

MOTION

C. Regular Meeting Schedule for 2011

Resolution # BRA 2011-05-04

Moved by

Seconded by

RESOLVED, that the attached meeting schedule for 2011 be adopted.

Yeas:

Nays:

Absent:

MOTION

BOARD MEMBER COMMENT

PUBLIC COMMENT

Meeting was adjourned at _____

Bruce Wilberding, Chairman

Mark Miller, Secretary/Treasurer

The next meeting scheduled is October 18, 2011.

Draft Minutes Brownfield Redevelopment Authority Regular Meeting of May 9, 2011

The meeting was called to order at 3:05p.m. at Troy City Hall, Council Boardroom by Chairman Bruce Wilberding.

Members Present: Bruce Wilberding
Donald Schenk
Robert Swartz
Joseph Vassallo

Members Absent:

Also Present: Mark F. Miller, Secretary/Treasurer
Brent Savidant, Acting Planning Director

APPROVAL OF MINUTES

Resolution # BRA 2011-05-01

Moved by Bassallo

Seconded by Swartz

RESOLVED, that the BRA approve the minutes of May 13, 2010 special meeting.

Yeas: 4
Nays: 0
Absent: 0

OLD BUSINESS

NEW BUSINESS

A. 2011/12 Budget

Resolution # BRA 2011-05-02

Moved by Vassallo

Seconded by Schenk

RESOLVED, that the BRA approve the 2010/11 Budget.

Yeas: 4
Nays: 0
Absent: 0

B. Election of Officers (Chairperson, Vice-Chairperson and Secretary/Treasurer)

Resolution # BRA 2011-05-03

Moved by Schenk

Seconded by Swartz

RESOLVED, that the following be elected:

Chairperson	Bruce Wilberding
Vice-Chairperson	Art Costonika
Secretary/Treasurer	Mark F. Miller

Yeas: 4

Nays: 0

Absent: 0

C. Regular Meeting Schedule for 2011

Resolution # BRA 2011-05-04

Moved by Vassallo

Seconded by Wilberding

RESOLVED, that the attached meeting schedule for 2011 be adopted.

Yeas: 4

Nays: 0

Absent: 0

BOARD MEMBER COMMENT

PUBLIC COMMENT

Meeting was adjourned at 3:21p.m.

The next meeting scheduled is October 18, 2011.

**CITY OF TROY
BROWNFIELD REDEVELOPMENT AUTHORITY
2012 - 2013
PROPOSED BUDGET**

		FY 2012		FY 2013
		Budget	Est'd Actual	Budget
REVENUE	Property Tax Captured	\$ 7,953	\$ 3,669	\$ 3,226
	Investment Income	-	3,507	3,500
	Appropriation of Fund Balance	25,000	-	25,300
TOTAL REVENUE		32,953	7,176	32,026
EXPENDITURES	Payment to TCF Bank	7,953	3,669	3,226
	Administrative Services	25,000	25,000	25,000
	Audit Fee	-	1,800	1,800
	Tax Refunds	-	1,070	2,000
TOTAL EXPENDS.		32,953	31,540	32,026
EXCESS REVS (EXPENDS).		-	(24,363)	-
FUND BALANCE - Beginning		790,069	790,069	765,706
FUND BALANCE - Ending		\$ 790,069	\$ 765,706	\$ 765,706

**CAPTURED TAXABLE VALUE
2012 - 2013**

	Base Taxable Value	2012 Taxable Value	2012 Captured Taxable Value
Commercial Real Non-H - TROY	197,940	360,210	162,270
Total Troy	197,940	360,210	162,270
Grand Total	197,940	360,210	162,270

Millage Rates	County	City - Debt	Community College	OCPTA	ISD	Total
CR Non T	4.6461	9.6900	1.5844	0.5900	3.3690	19.8795

Captured Tax Yield	Total Captured Taxable Value	Total Captured Mills	Total Captured Taxes
Commercial Real Non-H - TROY	162,270	19.8795	3,226
Total Troy	162,270	19.8795	3,226
Grand Total	162,270	19.8795	3,226

**CITY OF TROY
MICHIGAN
PUBLIC NOTICE**

TROY BROWNFIELD REDEVELOPMENT AUTHORITY

2012 REGULAR MEETINGS

In accordance with the provisions of the Michigan State Law, Notice is hereby given that the Brownfield Redevelopment Authority of Troy will hold Public Meetings in the City Hall, 500 West Big Beaver Road, Troy, Michigan, 48084, at 3:00 p.m. in the Council Boardroom on the following dates.

APRIL 17, 2012

OCTOBER 16, 2012

Mark F. Miller
Secretary/Treasurer of TBRA
Director of Economic & Community Development

Posted: April 2, 2012

NOTICE: *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk (248) 524-3316 at least two working days in advance of this meeting. An attempt will be made to make reasonable accommodations.*