



Table
Re Item E-01

CITY COUNCIL AGENDA ITEM

May 02, 2012

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager
Thomas Darling, Acting Director of Finance & Administrative Services

SUBJECT: Adoption of the 2012/13 Annual City Budget and 3-Year Budget

Attached is resolution (a) to formally adopt both the 2012/13 annual City budget and the 3-year budget, per discussions at special City Council meetings on April 23, April 30 and May 1, 2012.

The budget resolution reflects a total millage rate of 10.48 in 2012/13, 10.57 in 2013/14 and 10.62 in 2014/15. Final millage rate requirements can be summarized as follows:

	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>
General Operating	6.50	6.50	6.50
Capital	1.53	1.53	1.53
Refuse	1.05	1.09	1.14
Library	0.70	0.70	0.70
Debt	<u>0.70</u>	<u>0.75</u>	<u>0.75</u>
Total Millage Rate	<u>10.48</u>	<u>10.57</u>	<u>10.62</u>