



City of  
Troy

Agenda

Employees' Retirement System  
Board Meeting

March 11, 2009 at 12:00 PM  
Conference Room C

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

Roll Call

Absent Members

Minutes from the February 11<sup>th</sup>, 2009 Meeting

Retirement Requests

Name					
Pension Program					
Retirement Date					
Department					
Service Time					

Investments

Other Business

- Prior Government Service Credit
- Investment Policy Review

Public Comment

Adjourn

**Employees' Retirement System  
Board Meeting  
Options Report  
March, 2009**

**Retirement System Call Options**

			<u>Strike</u>		<u>Net Premium</u>
30	AmGen	Apr	70	Fidelity	\$3,359.98
20	Franklin Resources	Apr	55	Fidelity	\$7,979.95
40	Panera Bread	May	55	Smith B	\$27,090.27

**Retirement System Put Options**

			<u>Strike</u>		<u>Net Premium</u>
50	Apple	Apr	90	Fidelity	\$24,099.86
50	General Dynamics	May	45	Smith B	\$9,150.73
50	United Technology	May	45	Smith B	\$18,188.26

**Call Option Income**

<u>Completed</u>	<u>Unexercised</u>
1992	\$73,347.60
1993	\$67,411.07
1994	\$103,946.74
1995	\$30,594.89
1996	\$87,738.86
1997	\$45,661.27
1998	\$56,474.04
1999	\$43,219.84
2000	\$113,530.57
2001	\$96,858.64
2002	\$74,120.20
2003	\$103,738.43
2004	\$39,086.46
2005	\$26,681.30
2006	\$33,146.96
2007	\$81,012.86
2008	\$91,468.25

**Put Option Income**

<u>Completed</u>	<u>Unexercised</u>
1992	\$70,480.40
1993	\$129,059.29
1994	\$61,696.45
1995	\$38,629.66
1996	\$6,908.78
1997	\$3,445.57
1998	\$3,108.68
1999	\$8,291.07
2000	\$24,032.63
2001	\$8,660.38
2002	\$7,205.08
2003	\$37,903.37
2004	\$12,641.52
2005	\$14,469.66
2006	\$7,886.98
2007	-
2008	-