A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, November 13, 2013, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 2:18 p.m.

Trustees Present:	Mark Calice Thomas J. Gordon, II William R. Need (Ex-Officio) Thomas Darling, CPA Dave Henderson Steve Pallotta
Trustees Absent:	Brian Kischnick Milton Stansbury
Also Present:	Brenda Carter

Minutes

Resolution # ER – 2013-11-10
Moved by Pallotta
Seconded by Gordon

RESOLVED, The Minutes of the October 10, 2013 meeting be approved.

Yeas: All- 5
Absent: Kischnick, Stansbury

Investments

None

OTHER BUSINESS – UBS AGREEMENT FOR INVESTMENT CONSULTING SERVICES

Resolution # ER – 2013-11-11
Moved by Pallotta
Seconded by Gordon

RESOLVED, The Board directs the System Administrator to enter into contract with UBS Financial Services to provide investment consulting for the City of Troy Retiree Healthcare Benefit Plan & Trust contingent upon UBS Financial Services agreement to

1. Sign the Letter of Agreement as prepared by the System Attorney.
2. Change UBS Agreement section 10 paragraph 2 to read "under the laws of Michigan".
3. Remove paragraph 12 (Arbitration).

Yeas: All- 5
Absent: Kischnick, Stansbury

OTHER BUSINESS – SPECIAL MEETINGS

None

Public Comment

None

The next meeting is December 11, 2013 at 2:30 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 3:09 p.m.

Mark Calice, Chairman

Thomas Darling, Administrator