

October 19, 2005

TO: John Szerlag, City Manager

FROM: Brian P. Murphy, Assistant City Manager/Services
Doug Smith, Real Estate & Development Director

RE: AGENDA ITEM - Available Property for Sale at 1660 Square Lake Road

Councilman Lambert has raised the issue of the 1.2-acre property for sale on Square Lake Road across from Kensington Church. City-owned property previously acquired for the eventual establishment of a park and bike trail surrounds this property. The City also owns the property directly across Square Lake (north side).

The property currently has a single-family structure on it, and has a listing price of \$254,900. Our Assessing Department has attributed to it a market value of \$294,899.

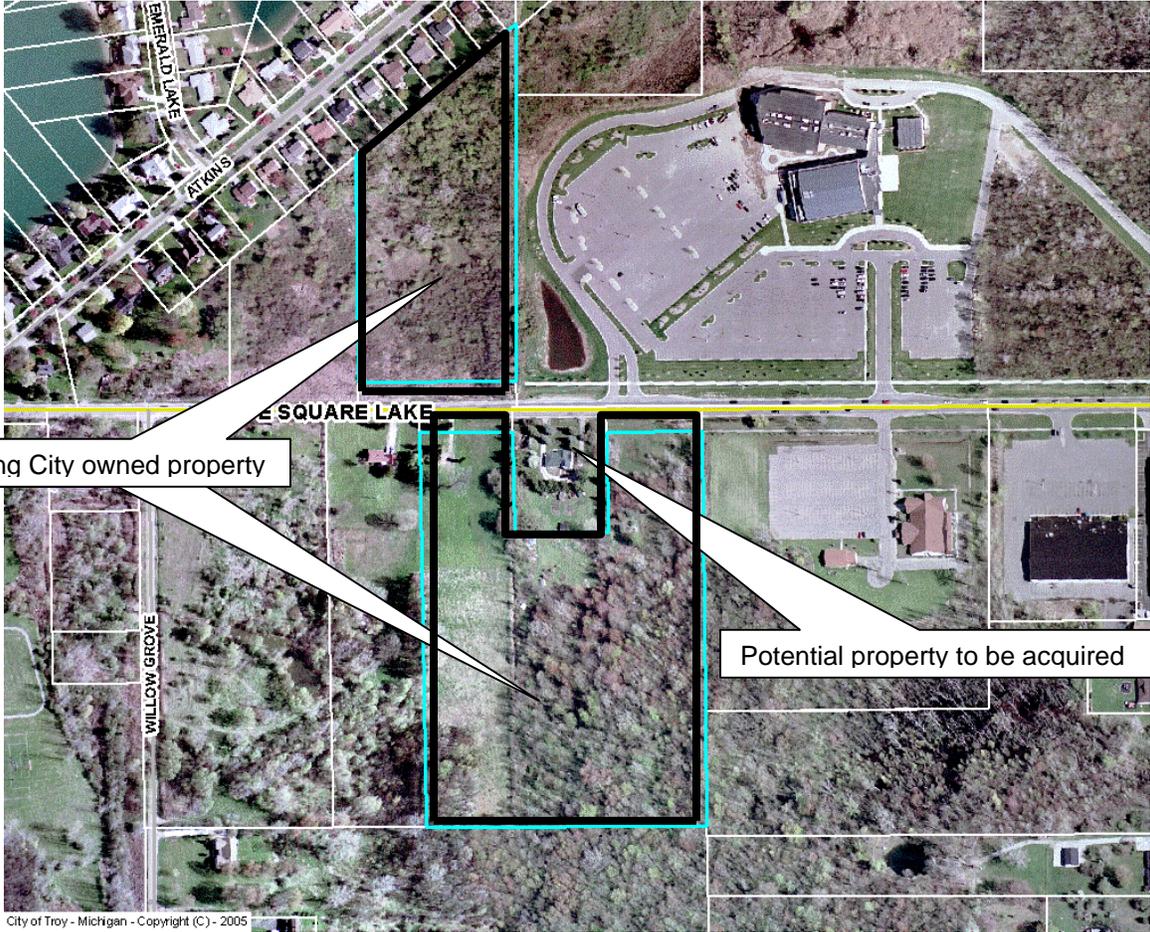
Pros

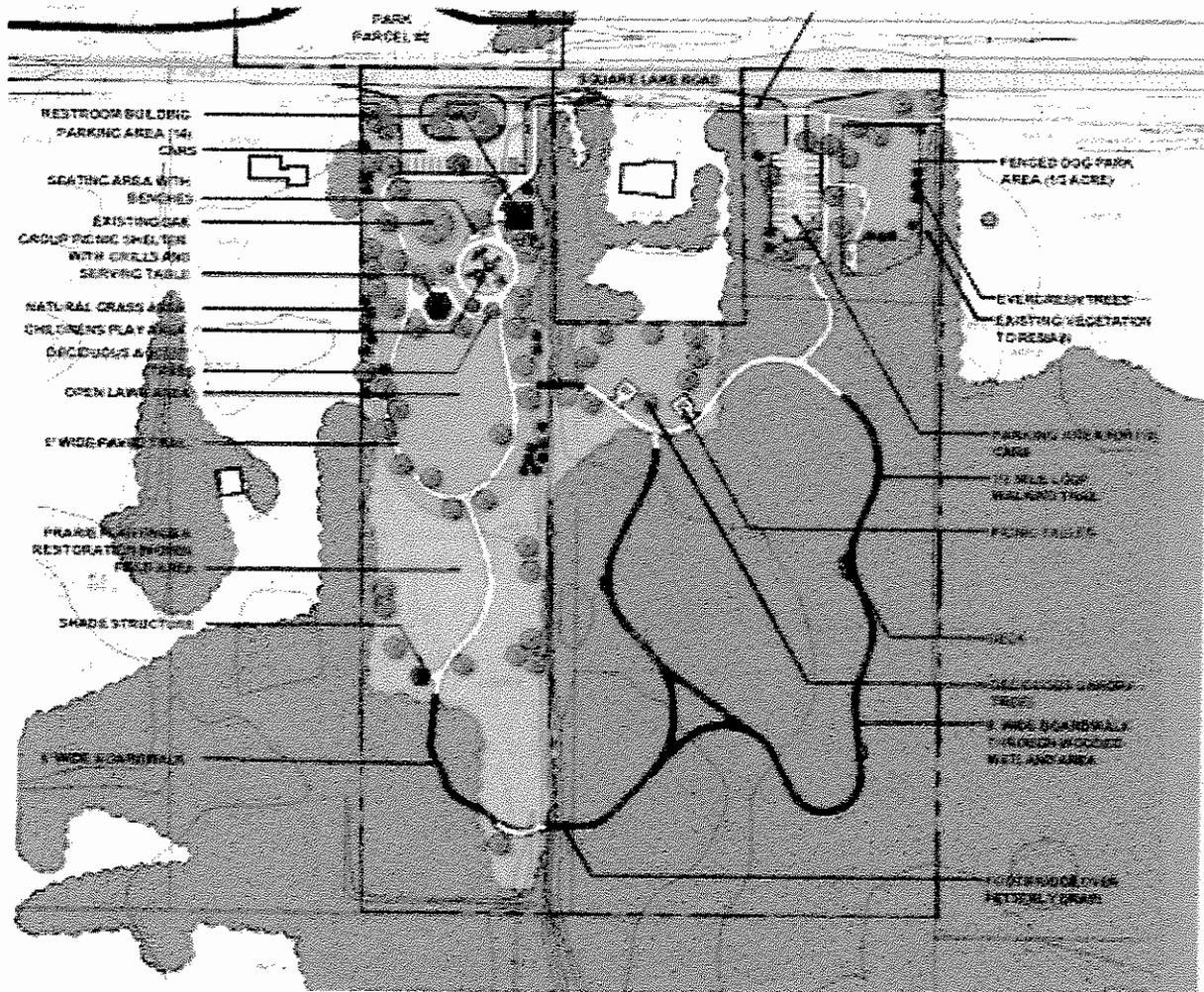
Acquisition of this parcel would square off our land with this property and as a larger parcel would be a more functional and valuable property. The total acreage of the City-owned land south of Square Lake would increase from 13.1 to 14.3 acres. Attached is a map of a proposed layout of a park before adding this parcel.

Cons

- City has very limited capital to expand for these purposes; likely something else budgeted would have to be eliminated.
- The City would have to maintain the parcel, although as open space in the short term grass cutting may be the only expense.
- House will have to be demolished.

1660 East Square Lake Road
Sidwell #88-20-11-201-022





CONCEPT PLAN
PARKS MASTER PLANNING

PARCEL #3 - SECTION 11 - 11.20.20

Scale: 1" = 100'

North Arrow

PROJECT INFORMATION

11.20.20

11.20.20

11.20.20