

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, April 11, 2012, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 3:04 p.m.

**Trustees Present:**

- Mark Calice
- Wade Fleming
- Thomas J. Gordon, II
- William R. Need (Ex-Officio)
- Steve Pallotta
- Milton Stansbury
- John Szerlag

**Trustees Absent:**

**Also Present:**

- Justin Breyer
- Monica Irelan

#### **Investments- April Performance Report from Waddell & Reed**

The board reviewed the performance report. It was received and filed.

#### **Investments- investment of \$4.0 Million**

The board reviewed the recommendations by Waddell & Reed. No action was taken.

#### **Other Business- Approval of Meeting Dates**

##### **Resolution # RH – 2011 – 4- 1**

Moved by Gordon  
Seconded by Pallotta

RESOLVED, That the board approve the 2012 calendar as follows:

July 11 and October 10, meetings will be at 1:00pm or immediately following the Employees' Retirement System board meeting in conference room C of City Hall.

Yeas: All – 6

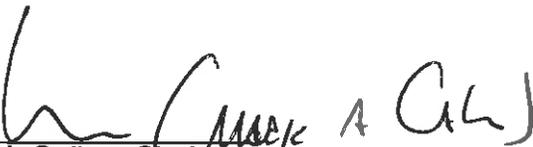
**Public Comment**

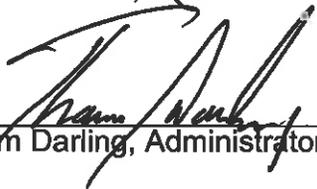
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None

The next meeting is July 11, 2012 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 3:45 p.m.

  
Mark Calice, Chairman

  
Tom Darling, Administrator