A meeting of the **Joint Local Development Finance Authority – Troy Subcommittee (LDFA)** was held on Monday, January 30, 2006 at 3:00 P.M., at City Hall in the Council Board Room. Beltramini called the meeting to order at 3:02 p.m.

PRESENT: Robin Beltramini, Chair
Mike Adamczyk
Keith Pretty
Doug Smith, Real Estate & Development Director
John Szerlag, City Manager

ABSENT: Dennis Toffolo

ALSO PRESENT: Lori Grigg-Bluhm, City Attorney

ROLL CALL

VOTE TO EXCUSE ABSENT MEMBER

Resolution # LD-2006-01-001

Moved by Pretty
Seconded by Smith

RESOLVED, That Dennis Toffolo is excused.

Yes: All - 5
No: None
Absent: Toffolo

VOTE TO APPROVE OF MINUTES FROM PREVIOUS MEETING

Resolution # LD-2006-01-002
Moved by Pretty
Seconded by Smith

RESOLVED, That the minutes of May 9, 2005 be approved.

Yes: All - 5
No: None
Absent: Toffolo

OLD BUSINESS

A. Signage for Automation Alley Technology Park Property: Members reviewed the original proposal for signage, which included some type of full motion video to properly advertise Automation Alley and its high technology approach. Generally, the members of the subcommittee felt that the proposal from Liberty Property Trust was not in keeping with the original design and interest to have the sign reflect the technology image of the park. Therefore, little support was given for putting LDFA dollars into a monument sign. Charlie DeVries from Automation Alley indicated that, while they would prefer a sign that had some technology, they were supportive of getting some signage up on the park now.

Resolution # LD-2006-01-003

Moved by Pretty
Seconded by Adamczyk

RESOLVED, That the Troy LDFA rejected the proposal for LDFA funding for the proposed sign for the park since it lacked any type of video or technology. LDFA members did note that there is marketing budget available for signage (Liberty Property might resubmit the proposal with some technology in the sign). In the future, full motion videos could be added to the existing sign, if its built, or a second sign using some technology is still possible in the future.

Yes: All - 5
No: None
Absent: Toffolo

NEW BUSINESS:

A. Terms for Joint LDFA Board members and election of Chair:

Resolution # LD-2006-01-003

Moved by: Pretty
Seconded by Szerlag

RESOLVED, That the appointment of Robin Beltramini to continue as Chair of the Subcommittee.

Yes: All – 5
No: None
Absent Toffolo

B. Board Member Appointments: Doug Smith reviewed the board members that need appointments filled including David Eisenbacher (alternate) and John Szerlag (voting member). It is anticipated the Mayor will make the appointments at a March Council meeting.

C. Staff for Meeting Minutes: Since Laura Fitzpatrick has left the City; Doug Smith suggested the Real Estate and Development Department would arrange for minutes to be taken by a City staff member. All members agreed this would be appropriate.

D. SmartZone Coordinating Council Report: Doug Smith reported on the recent SmartZone Coordinating Council meeting and the Great Lakes Interchange marketing plan. Mr. Smith noted that the discussion regarding the marketing plan included looking at a major event to kick-off the Great Lakes Interchange as the new name for the marketing effort for the Troy/Southfield SmartZone. Budget will be needed to provide for this event as well as the completion of all marketing materials and video. There was some interest in at least exploring a limited pilot project of advertising in either the Cleveland or Chicago market to determine if such advertising has any merit.

E. Proposed 2006/07 Budget: Doug Smith indicated the actual budget will be forthcoming at the April meeting, but a motion was needed to appropriate the $5,000 for the continuation of the marketing effort as planned in the original 2005/06 budget (this level of funding is less than was anticipated for the budget).

Moved by Adamczyk
Seconded by Pretty

RESOLVED, That $5,000 is approved for marketing.

Yeas: All – 5
No: None
Absent: Toffolo

F. Proposed 2006 Meeting Schedule:

Moved by Pretty
Seconded by Smith

RESOLVED, That the proposed meeting schedule is approved.

Yeas: All – 5
No: None
Absent: Toffolo

G. Proposed SmartZone Boundaries: Doug Smith discussed a recent Post Office announcement that culminated in a $240 million decision by the U.S. Post Office to build a major distribution center on GM Center Point Campus. This should free up two key parcels within the Smartzone; one in the Certified Technology Park (CTP), which is a grey one-story building at the entrance located at Bellingham and Big Beaver, and the other a large distribution center at the southern end of the SmartZone, but outside of the CTP. In addition, there was continued discussion of the continued expansion of Behr America in the area that is included within the SmartZone, but again outside the CTP. There was also discussion regarding the potential to

consider expanding the CTP to include all of the boundaries coterminous with the SmartZone, which is twice the size of the current CTP. This issue will be discussed further at the April meeting regarding the desirability of changing the CTP boundaries.

PUBLIC COMMENT

The meeting adjourned at 3:54 p.m.

Robin Beltramini

Robin Beltramini, Meeting Chair