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CITY OF TROY

MONTHLY FINANCIAL REPORT

31-May-06

CITY OF TROY
Monthly Financial Report
General Fund
For the Period Ending May 31, 2006

CITY OF TROY GENERAL FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
GENERAL FUND REVENUES					
TAXES	32,300,413	34,351,690	575,398-	34,340,177	99.97
BUSINESS LICENSES & PERMITS	40,294	38,000	2,331	40,310	106.08
NON-BUS. LICENSES & PERMITS	1,567,149	1,974,500	149,542	1,434,202	72.64
FEDERAL GRANTS	126,091	32,320	769	13,525	41.85
STATE AGENCIES	7,072,396	6,658,000	1,023,684	4,726,937	71.00
CONTRIBUTIONS-LOCAL	165,154	135,000	769-	60,996	45.18
CHARGES FOR SERVICES - FEES	1,338,922	1,203,000	116,448	931,011	77.39
CHARGES FOR SERVICES - REND.	1,549,128	1,616,000	64,891	1,097,653	67.92
CHARGES FOR SERVICES - SALES	137,888	140,000	13,366	133,629	95.45
CHARGES FOR SERVICES - REC	3,377,440	3,010,200	315,838	3,255,629	108.15
FINES & FORFEITS	973,526	995,000	79,121	893,062	89.75
INTEREST AND RENTS	1,350,075	1,110,300	322,922	1,392,798	125.44
OTHER REVENUE	1,755,220	479,780	120,702	490,699	102.28
OTHER FINANCING SOURCES	7,508,876	8,333,200	1,758,160	7,005,420	84.07
TOTAL GENERAL FUND REVENUE	59,262,572	60,076,990	3,391,607	55,816,048	92.91
EXPENDITURES					
LEGISLATIVE	1,980,389	2,077,060	151,470	1,571,450	75.66
FINANCE	4,419,523	4,706,650	363,619	3,977,923	84.52
OTHER GEN GOVERNMENT	2,578,758	2,638,720	184,559	2,198,316	83.31
POLICE	21,192,309	22,618,610	1,711,555	19,266,340	85.18
FIRE	4,071,775	4,092,750	370,031	3,609,816	88.20
BUILDING INSPECTION	1,938,958	2,105,420	164,432	1,749,500	83.10
STREETS	5,074,869	5,303,780	404,655	4,096,690	77.24
ENGINEERING	2,780,647	2,996,560	226,321	2,404,679	80.25
RECREATION	8,331,857	8,454,160	701,727	7,221,498	85.42
LIBRARY	4,758,581	4,973,280	369,616	4,044,616	81.33
TRANSFERS OUT	10,000	110,000	110,000	110,000	100.00
TOTAL GEN FUND EXPENDITURES	57,137,666	60,076,990	4,757,985	50,250,828	83.64

CITY OF TROY
Monthly Financial Report
Refuse Fund
For the Period Ending May 31, 2006

REFUSE FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
TAXES	4,010,718	4,108,500	73,246-	4,120,154	100.28
CHARGES FOR SERVICES - REND.	0	0	0	43,378	.00
CHARGES FOR SERVICES - SALES	1,410	1,500	144	1,267	84.47
INTEREST AND RENTS	74,280	70,000	10,367	120,681	172.40
OTHER FINANCING SOURCES	0	345,650	0	0	.00
TOTAL REVENUE	4,086,408	4,525,650	62,735-	4,285,480	94.69
EXPENDITURES					
CONTRACTORS SERVICE	4,268,532	4,355,000	344,891	3,478,343	79.87
OTHER REFUSE EXPENSE	36,672	52,180	9,189	45,262	86.74
RECYCLING	127,637	118,470	7,990	89,043	75.16
TOTAL EXPENDITURES	4,432,841	4,525,650	362,070	3,612,648	79.83

CITY OF TROY
Monthly Financial Report
Capital Fund
For the Period Ending May 31, 2006

CAPITAL FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
TAXES	9,036,196	8,019,000	142,963-	8,041,747	100.28
FEDERAL GRANTS	20,550	305,000	500	420,994	138.03
STATE AGENCIES	3,498,065	1,621,000	0	330,260	20.37
CHARGES FOR SERVICES - REND.	178,301	167,000	8	238,006	142.52
INTEREST AND RENTS	700,855	400,000	96,435	922,824	230.71
OTHER REVENUE	88,073	800,000	22,655	906,698	113.34
OTHER FINANCING SOURCES	2,150,000	21,274,320	1,479,333	2,917,330	13.71
TOTAL REVENUE	15,672,040	32,586,320	1,455,968	13,777,859	42.28
EXPENDITURES					
FINANCE	32,516	144,340	0	62,688	43.43
OTHER GEN GOVERNMENT	3,524,419	5,230,810	841,789	4,550,808	87.00
POLICE	318,080	586,680	0	105,271	17.94
FIRE	86,267	839,230	3,513	860,465	102.53
BUILDING INSPECTION	2,088	20,000	0	1,891	9.46
STREETS	9,539,256	16,436,740	1,522,563	7,139,427	43.44
ENGINEERING	8,331	0	0	0	.00
RECREATION	2,630,558	4,990,940	307,311	4,434,743	88.86
LIBRARY	232,529	47,620	0	128,715	270.30
MUSEUM	246,984	624,370	6,609	247,967	39.71
STORM DRAINS & RET PONDS	1,086,501	2,797,750	266,500	1,209,120	43.22
INFORMATION TECHNOLOGY	75,763	867,840	0	0	.00
TOTAL EXPENDITURES	17,783,292	32,586,320	2,948,285	18,741,095	57.51

CITY OF TROY
Monthly Financial Report
Sanctuary Lake Golf Course
For the Period Ending May 31, 2006

SANCTUARY LK GOLF COURSE FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - SALES	30,674	42,000	4,836	24,813	59.08
CHARGES FOR SERVICES - REC	931,301	1,901,380	146,489	934,427	49.14
INTEREST AND RENTS	457	22,000	8,246	9,350	42.50
OTHER REVENUE	31-	0	64-	832	.00
OTHER FINANCING SOURCES	0	0	0	0	.00
TOTAL REVENUE	962,401	1,965,380	159,507	969,422	49.32
EXPENDITURES					
SANCTUARY LAKE GREENS	974,918	832,730	99,862	683,990	82.14
SANCTUARY LAKE PRO SHOP	773,060	1,104,210	61,810	539,539	48.86
SANCTUARY LAKE CAPITAL	2,420	0	0	4,606	.00
TOTAL EXPENDITURES	1,750,398	1,936,940	161,672	1,228,135	63.41

CITY OF TROY
Monthly Financial Report
Golf Course
For the Period Ending May 31, 2006

SYLVAN GLEN GOLF COURSE FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - SALES	36,425	41,000	2,370	22,323	54.45
CHARGES FOR SERVICES - REC	1,067,896	1,133,370	87,782	744,744	65.71
INTEREST AND RENTS	145,742	173,000	15,230	212,608	122.89
OTHER REVENUE	377-	0	256-	323-	.00
OTHER FINANCING SOURCES	0	206,770	0	0	.00
TOTAL REVENUE	1,249,686	1,554,140	105,126	979,352	63.02
EXPENDITURES					
SYLVAN GLEN GREENS	747,474	822,320	69,422	655,408	79.70
SYLVAN GLEN PRO SHOP	317,853	326,050	41,389	300,080	92.03
SYLVAN GLEN CAPITAL	43,238	405,770	85,572	346,918	85.50
TOTAL EXPENDITURES	1,108,565	1,554,140	196,383	1,302,406	83.80

CITY OF TROY
Monthly Financial Report
Aquatic Center
For the Period Ending May 31, 2006

AQUATIC CENTER FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - REC	415,224	428,000	116,041	307,932	71.95
INTEREST AND RENTS	22,793	27,300	6	20,852	76.38
OTHER REVENUE	36-	0	1	2	.00
TOTAL REVENUE	437,981	455,300	116,048	328,786	72.21
EXPENDITURES					
AQUATIC CENTER	560,211	596,100	45,584	472,482	79.26
CAPITAL	0	15,000	0	9,845	65.63
TOTAL EXPENDITURES	560,211	611,100	45,584	482,327	78.93

CITY OF TROY
Monthly Financial Report
Sewer Fund
For the Period Ending May 31, 2006

SEWER FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - FEES	202,747	200,000	21,637	145,422	72.71
CHARGES FOR SERVICES - REND	9,420,758	9,695,000	569,164	7,020,690	72.42
INTEREST AND RENTS	481,995	310,000	108,038	756,645	244.08
OTHER REVENUE	359,038	0	0	0	.00
TOTAL REVENUE	10,464,538	10,205,000	698,839	7,922,757	77.64
EXPENDITURES					
ADMINISTRATION	8,378,129	8,108,990	501,697	7,654,269	94.39
MAINTENANCE	1,433,241	1,445,700	263,830	1,285,513	88.92
CAPITAL	0	4,835,000	3,295-	41,510	.86
TOTAL EXPENDITURES	9,811,370	14,389,690	762,232	8,981,292	62.41

CITY OF TROY
Monthly Financial Report
Water Fund
For the Period Ending May 31, 2006

WATER FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - FEES	1,086,665	995,000	108,266	838,439	84.27
CHARGES FOR SERVICES - SALES	12,337,081	14,171,000	820,183	10,471,723	73.90
INTEREST AND RENTS	508,320	350,000	51,571	610,345	174.38
OTHER REVENUE	266,765	0	0	14,226	.00
TOTAL REVENUE	14,198,831	15,516,000	980,020	11,934,733	76.92
EXPENDITURES					
ADMINISTRATION	11,420,270	11,233,860	718,382	9,270,316	82.52
TRANS AND DISTRIBUTION	158,767	200,090	41,133	250,978	125.43
CUSTOMER INSTALLATION	66,356	114,830	4,181	62,703	54.61
CONTRACTORS SERVICE	166,181	228,240	18,955	140,150	61.40
MAIN TESTING	44,667	195,040	10,474	40,552	20.79
MAINTENANCE OF MAINS	293,214	353,770	24,810	253,710	71.72
MAINTENANCE OF SERVICES	188,039	210,060	34,126	176,125	83.85
MAINTENANCE OF METERS	285,835	233,650	21,785	308,502	132.04
MAINTENANCE OF HYDRANTS	228,767	336,580	19,048	192,667	57.24
METERS AND TAP-INS	245,045	347,270	30,048	246,209	70.90
WATER METER READING	105,362	93,000	13,933	100,765	108.35
ACCOUNTING AND COLLECTING	74,125	77,900	9,241	54,247	69.64
CAPITAL	28,835	4,090,000	97,918	2,127,066	52.01
TOTAL EXPENDITURES	13,305,463	17,714,290	1,044,034	13,223,990	74.65

CITY OF TROY
Monthly Financial Report
Motor Pool
For the Period Ending May 31, 2006

MOTOR POOL FUND

Description	Last Year Actual	2005-06 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - REND	0	5,000	0	941	18.82
INTEREST AND RENTS	3,693,243	3,669,300	317,358	3,379,691	92.11
OTHER REVENUE	302,329	394,000	35,346	460,665	116.92
OTHER FINANCING SOURCES	0	2,110,570	0	0	.00
TOTAL REVENUE	3,995,572	6,178,870	352,704	3,841,297	62.17
EXPENDITURES					
ADMINISTRATION	495,493	536,530	50,440	468,568	87.33
OPERATION AND MAINTENANCE	2,912,203	3,133,410	292,649	2,789,066	89.01
DPW FACILITY MAINTENANCE	327,461	389,640	14,171	280,706	72.04
CAPITAL	28,965	2,119,290	57,224	77,392	3.65
TOTAL EXPENDITURES	3,764,122	6,178,870	414,484	3,615,732	58.52

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2006	6	1	7	FITB	2006	2	10	4.650	CD	2,030,983		2,030,983.33
	2006	6	1	7	HUNT BANK	2006	2	23	4.790	CD	2,042,513		2,042,513.01
	2006	6	1	9	ML	2006	3	9	4.350	TBILL	2,293,000		2,269,351.53
	2006	6	5	7	PRIV BANK	2006	5	5	4.950	CD	500,000		500,000.00
	2006	6	8	7	CITIZENS	2006	2	10	4.750	CD	2,030,983		2,030,983.33
	2006	6	8	7	FITB	2006	3	16	4.730	CD	1,035,906		1,035,906.16
	2006	6	8	9	ML	2006	3	16	4.570	TBILL	2,656,000		2,628,347.51
	2006	6	8	7	FITB	2006	3	30	4.820	CD	1,143,129		1,143,128.89
	2006	6	15	7	FITB	2006	3	16	4.820	CD	2,041,688		2,041,687.51
	2006	6	15	7	REPUBLIC	2006	3	23	4.600	CD	2,122,687		2,122,686.45
	2006	6	15	7	FLAGSTAR	2006	3	23	4.960	CD	1,045,958		1,045,958.26
	2006	6	15	9	ML	2006	3	23	4.660	TBILL	3,890,000		3,848,655.80
	2006	6	22	7	FLAGSTAR	2006	3	16	5.020	CD	2,056,057		2,056,056.66
	2006	6	29	7	FLAGSTAR	2006	3	16	5.020	CD	2,100,184		2,100,183.55
	2006	6	29	9	ML	2006	4	6	4.650	TBILL	3,140,000		3,106,736.94
	2006	6	29	7	HUNT BANK	2006	4	13	5.040	CD	1,027,940		1,027,939.53
	2006	6	30	8	FITB	2003	2	27	4.500	MAX SAVER	6,772,328		6,772,327.96
	2006	6	30	8	FITB	2003	5	19	5.000	FHLMC95237	1,000,000		577,335.11
	2006	6	30	8	FITB	2003	7	30	3.600	FHR03 2640	900,000		465,336.06
	2006	6	30	8	FITB	2004	1	1	4.000	MM	581,164		581,164.26
	2006	6	30	8	FITB	2004	1	30	4.250	FHR 2537LA	2,000,000		176,152.25
	2006	6	30	8	FITB	2004	1	30	4.000	FHR 2535LK	3,500,000		1,548,824.40
	2006	6	30	8	FITB	2004	7	26	1.200	FNR03 24GA	550,000		111,826.31
	2006	6	30	8	HUNT BANK	2004	8	27	4.500	MM	546,549		546,548.51
	2006	6	30	8	FITB	2004	10	7	2.250	FHR 2625QX	800,125		447,050.26
	2006	6	30	8	FITB	2004	10	8	3.000	FHR 2564CN	1,841,000		1,377,406.79
	2006	6	30	8	FITB	2004	10	12	4.000	FHR 2617BG	3,730,000		2,723,170.26
	2006	6	30	8	FITB	2004	11	16	3.500	FHLM 2586	500,000		230,631.71
	2006	6	30	8	FITB	2005	1	11	4.000	FNMA 42	1,700,000		1,498,908.91
	2006	6	30	8	FITB	2005	8	26	2.500	31	1,500,000		1,393,964.20
	2006	6	30	8	FITB	2005	8	30	4.000	2545	615,000		437,061.45
	2006	6	30	8	MBIA	2005	11	18	4.600	MBIA	1,014,844		1,014,843.57
	2006	6	30	7	REPUBLIC	2006	4	27	4.850	CD	2,053,174		2,053,173.99
	2006	6	30	7	CITIZENS	2006	5	4	4.690	MMIA	1,048,068		1,048,068.47
	2006	7	6	7	CITIZENS	2006	4	6	4.950	CD	2,047,304	24,209.00	2,047,303.95
	2006	7	6	7	FLAGSTAR	2006	4	13	5.080	CD	2,139,361	23,547.42	2,139,360.60
	2006	7	6	7	TCF BANK	2006	4	20	5.050	CD	2,062,919	20,545.98	2,062,918.99
	2006	7	13	7	TCF BANK	2006	4	13	5.050	CD	2,051,523	22,446.84	2,051,522.96
	2006	7	13	7	LA SALLE	2006	4	20	4.780	CD	2,905,515	27,362.00	2,905,515.41
	2006	7	14	7	FLAGSTAR	2006	5	15	5.220	CD	2,375,271	15,842.86	2,375,271.48
	2006	7	20	7	TCF BANK	2006	5	4	5.150	CD	2,055,359	16,759.71	2,055,358.54
	2006	7	20	9	ML	2006	5	4	4.730	TBILL	2,651,000	19,413.05	2,624,775.35
	2006	7	20	7	HUNT BANK	2006	5	11	5.140	CD	2,059,500	14,702.50	2,059,500.49
	2006	7	25	8	NATL CITY	2006	3	29	4.000	FHLM	1,063,000		1,046,972.32
	2006	7	27	7	FLAGSTAR	2006	5	4	5.190	CD	1,049,626	8,625.24	1,049,626.30
	2006	7	27	9	ML	2006	5	11	4.770	TBILL	2,376,000	15,384.00	2,352,307.72
	2006	7	27	7	HUNT BANK	2006	5	18	5.140	CD	1,093,215	6,711.00	1,093,214.54

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2006	8	1	8	NAT CITY	2006	3	31	4.750	FHLM	1,016,000	11,942.23	999,858.30
	2006	8	3	7	CITIZENS	2006	5	4	5.050	CD	2,067,557	16,821.74	2,067,556.50
	2006	8	3	9	ML	2006	5	11	4.790	TBILL	2,129,000	13,823.00	2,105,776.17
	2006	8	10	7	PRIVATE	2006	5	12	5.050	CD	502,042	3,451.00	502,041.67
	2006	8	10	9	ML	2006	5	12	4.770	TBILL	2,230,000	14,129.21	2,204,048.38
	2006	8	10	7	FITB	2006	5	18	5.030	CD	2,072,649	12,452.00	2,072,648.57
	2006	8	10	7	CITIZENS	2006	5	25	5.100	CD	1,032,241	5,264.00	1,032,241.22
	2006	8	10	7	PRIV BANK	2006	5	25	5.050	CD	510,668	2,579.00	510,667.84
	2006	8	17	7	HUNT BANK	2006	5	18	5.190	CD	2,158,440	13,380.00	2,158,440.37
	2006	8	17	7	FLAGSTAR	2006	5	25	5.250	CD	2,059,828	10,814.00	2,059,827.50
	2006	8	17	9	ML	2006	5	25	4.770	TBILL	2,272,000	10,576.16	2,247,322.29
	2006	8	24	7	FLAGSTAR	2006	5	25	5.310	CD	2,123,821	11,277.00	2,123,820.55
	2006	8	31	7	HUNT BANK	2006	5	25	5.220	CD	2,060,061	10,754.00	2,060,061.28
	2006	11	15	8	FITB	2005	7	27	4.500	FHLM 2687	2,350,000		2,346,000.00
	2006	11	15	8	FITB	2005	11	30	5.000	2802	2,250,000		911,190.93
	2006	12	15	8	FITB	2005	5	25	5.000	FHLM 2808	1,200,000		317,682.35
	2006	12	30	8	FITB	2004	3	25	4.500	FHR 2669DT	700,000		641,694.10
	2007	3	16	8	FITB	2005	2	9	3.550	FHLB 3133	1,000,000		975,250.00
	2007	6	30	8	FITB	2005	9	29	4.500	FHLM 2618	775,000		775,000.00
	2007	6	30	8	FITB	2006	1	30	4.500	FHLM 2557	1,000,000		997,031.25
	2007	6	30	8	FITB	2006	3	13	5.500	FNMA 71	223,000		191,794.62
	2007	6	30	8	FITB	2006	4	17	4.500	2003-10	622,000		592,145.79
											TOTAL	352,812.94	109,790,661.26
591	2006	6	2	7	REPUBLIC	2006	4	3	4.650	CD	145,644		145,643.82
	2006	6	2	7	HUNT BANK	2006	4	3	4.920	CD	159,060		159,060.13
	2006	6	30	7	COMERICA	1997	7	1	4.620	GOV'T POOL	1,938,603		1,938,603.88
	2006	6	30	8	FITB	2004	2	2	3.750	FNR03 24MN	1,015,000		369,634.81
	2006	6	30	8	FITB	2005	8	31	1.000	MM	167,235		167,235.48
	2006	6	30	8	FITB	2005	9	29	4.500	FHLM 2618	325,000		325,000.00
	2006	7	11	8	NATL CITY	2006	3	7	4.719	FHLM	1,500,000		1,476,007.50
	2006	7	20	7	LA SALLE	2006	4	20	4.850	CD	2,827,352	27,044.61	2,827,352.30
	2006	7	31	8	FITB	2006	2	25	3.500	FHLM 2786	165,000		138,377.23
	2006	11	15	8	FITB	2005	8	26	4.500	FHLM 2687	1,000,000		995,000.00
	2007	6	30	8	FITB	2006	3	3	5.000	FHLM 2561	125,000		115,508.62
	2007	6	30	8	FITB	2006	4	11	3.950	FNMA 3135	1,000,000		980,833.33
	2007	6	30	8	FITB	2006	5	25	4.000	GNMA 20	170,000		168,610.30
											TOTAL	27,044.61	9,806,867.40
688	2006	6	30	7	BANK ONE	1997	7	1	4.540	GOV'T POOL	1,370,558		1,370,558.13
											TOTAL		1,370,558.13
											TOTAL	379,857.55	120,968,086.79

7 = CD 8 = Paper 9 = T-Bills