

July 7, 2006

TO: Phillip L. Nelson, City Manager
 FROM: Jeanette Bennett, Purchasing Director
 SUBJECT: **Agenda Item** – Final Reporting – Auction Services – June 2006

SUMMARY

In compliance with Resolution #2004-02-075, final reporting is being presented for one (1) iron fence, which was auctioned on-line through BidNet, the City’s e-procurement website, posted on June 1, 2006 and closed on June 15, 2006.

Final sale amounts and fees are listed below:

DESCRIPTION	PROCEEDS	SUB-TOTAL	NET INCOME
1 Iron Fence	1,009.00		
SUB-TOTAL:		\$ 1,009.00	
	FEES:		
5% Fee (Iron Fence)	(50.45)		
SUB-TOTAL:		(\$ 50.45)	
	TAXES:		
Sales Tax +6%: (Tax Exmpt) - Church	0.00		
SUB-TOTAL:		\$ 958.55	
			\$ 958.55

BACKGROUND

Resolution #2004-02-075 established the on-line auction fee of 5% and provided approval to use BidCorp with the provision that other on-line auction service options would be considered. BidNet moved forward and implemented the on-line surplus auction service for MITN (Michigan Inter-governmental Trade Network), which can be accessed through the City of Troy home web page. MITN is Purchasing’s official e-procurement website used for posting bids, tabulations, quotations, and award information. It was a Purchasing goal that one e-procurement site would be operational for all functions.



MITN Auctions	National Auctions	Auctions Main Menu	HELP/FAQ	Contact Support	MITN Admin Menu
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Report For The City Of Troy, MI

Detailed Report For Seller: ALL

Reported On 7/17/2006

From: 6/1/2006 To: 6/30/2006

Item ID	Date	Sale Amount	Tax Collected	Charge	Type of Fee	Auction Description	Seller
1382	6/15/2006	1,009.00	60.54	50.45	Sale	IRON FENCE	Bockstanz
0	6/30/2006	0	0.00	78.74	Payment		Bockstanz

Total Sales Amount	Total Tax Collected	Total Amount Charged	Total Payments	Total Balance Due for the selected date range	Total Balance Due
\$1,009.00	\$60.54	\$50.45	\$78.74	(\$28.29)	\$53.95

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