

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, September 13, 2006, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 1:36 p.m.

TRUSTEES PRESENT: Mark Calice
 Michael Geise
 Thomas Houghton, Chair
 Martin F. Howrylak
 John M. Lamerato
 William R. Need (Ex-Officio)
 Phillip L. Nelson
 Steven A. Pallotta

MINUTES

Resolution # RH – 2006 – 09 - 004

Moved by Lamerato
Seconded by Calice

RESOLVED, That the minutes of the June 13, 2006 meeting be approved.

Yeas: All 7

INVESTMENTS

Resolution # RH – 2006 – 09 - 005

Moved by Pallotta
Seconded by Howrylak

RESOLVED, That the board deposit \$2,000,000 with Waddell & Reed to be invested in various mutual funds.

Yeas: All 7

OTHER BUSINESS – ESTABLISH 2007 MEETING DATES

Resolution # RH – 2006 – 09 - 006

Moved by Lamerato
Seconded by Geise

RESOLVED, That the board adopt the 2007 meeting dates and that a copy of the schedule be attached to the original minutes.

Yeas: All 7

The next meeting is December 13, 2006 at 1:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 1:47 p.m.

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