

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, September 13, 2006, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 1:36 p.m.

TRUSTEES PRESENT:           Mark Calice  
                                       Michael Geise  
                                       Thomas Houghton, Chair  
                                       Martin F. Howrylak  
                                       John M. Lamerato  
                                       William R. Need (Ex-Officio)  
                                       Phillip L. Nelson  
                                       Steven A. Pallotta

### MINUTES

#### ***Resolution # RH – 2006 – 09 - 004***

Moved by Lamerato  
 Seconded by Calice

*RESOLVED*, That the minutes of the June 13, 2006 meeting be approved.

Yeas:           All 7

### INVESTMENTS

#### ***Resolution # RH – 2006 – 09 - 005***

Moved by Pallotta  
 Seconded by Howrylak

*RESOLVED*, That the board deposit \$2,000,000 with Waddell & Reed to be invested in various mutual funds.

Yeas:           All 7

### OTHER BUSINESS – ESTABLISH 2007 MEETING DATES

#### ***Resolution # RH – 2006 – 09 - 006***

Moved by Lamerato  
 Seconded by Geise

*RESOLVED*, That the board adopt the 2007 meeting dates and that a copy of the schedule be attached to the original minutes.

Yeas:           All 7

The next meeting is December 13, 2006 at 1:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 1:47 p.m.

  
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Thomas Houghton, Chairman

  
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John M. Lamerato, Secretary