



CITY COUNCIL ACTION REPORT

January 12, 2007

TO: Phillip L. Nelson, City Manager
FROM: Brian P. Murphy, Assistant City Manger/Economic Development Services
SUBJECT: Disposal/Sale of Excess Property

Background:

- Last year, City Council requested a review of the City's policies and procedures for the disposal or sale of excess property with:
 1. A review of the section of Chapter 12 of the Troy City Charter governing purchases, contracts and leases and the process for selling surplus property.
 2. A review of the 1985 City Council Resolution and current policies governing the disposal/sale of excess right-of-way (remnant parcels); and
 3. Recommendations for amendments to City Council Resolution #85-254.
- The remnant parcel presentation was made this past fall by City Staff.
- Attached is the amended Resolution, following the presentation. The Resolution incorporates staff recommended amendments and Council directed modifications.
- Also attached is a sample report that will be provided when an offer to purchase is presented to Council for consideration.

Financial Considerations:

- Parcels will be sold based on an appraisal prepared and reviewed by appraisers certified by the State of Michigan.

Legal Considerations:

- None

Policy Considerations:

- It has been the City's policy to sell remnant parcels to encourage new developments. (Goal II & IV)
- Sale of remnant parcels and excess right-of-way returns these parcels to the tax roll. (Goal II)

Options:

- City Council reserves the right to accept or reject any and all bids, purchase agreements or purchase requests.

Property Profile

88-20-01-126-016



Location:	South side of South Blvd., East of John R
Size:	4.35 Acres
Zoning:	R-1D, review zoning change recommended
Last Appraisal Date:	None
Appraisal Value:	None

Remarks:	Abuts golf course on the West
Status:	Review Zoning
Parks & Rec Advisory Board Review	Not reviewed