



CITY COUNCIL ACTION REPORT

January 29, 2007

TO: Phillip L. Nelson, City Manager

FROM: Chief Charles Craft *CC*
 Captain Gary Mayer
 Sergeant Chris Stout *(CS)*

SUBJECT: Application for Stock Transfer of Class C-SDM License for Brio
 Tuscan Grille

Background:

- Cucina Development, Inc., AKA Bravo Development, Inc. (An Ohio Corporation) requests to transfer stock through merger in 2006 Class C-SDM licensed business with official permit (food), outdoor service (1 area), direct connection-1, and 2 bars, located at Somerset Collection South, 2801 West Big Beaver, Suite E150, Troy, MI, 48084, Oakland County.

This is an Ohio based restaurant that has 5 other locations across Michigan. Present to answer questions was attorney Scott Edwards. Mr. Edwards states this transaction is merely a stock transfer with no change in ownership or operations. The merger will affect all five Michigan locations. Employees and customers should not notice a difference in day-to-day operations. The Committee unanimously approved this request. The Police Department did not find any disqualifying factors for this request.

Financial Considerations:

- There are no financial considerations for the city.

Legal Considerations:

- City Council approval is required for the State to approve the transfer.

Policy Considerations:

- This application meets the City's criteria for liquor license transfer. It meets the City's goal to retain and attract investment while encouraging redevelopment.

Options:

- The City Council can approve or deny the transfer.

CUCINA DEVELOPMENT, INC. AKA BRAVO DEVELOPMENT, INC. (AN OHIO CORPORATION) REQUESTS TO TRANSFER STOCK THRU MERGER IN 2006 CLASS C-SDM LICENSED BUSINESS WITH OFFICIAL PERMIT (FOOD), OUTDOOR SERVICE (1 AREA), DIRECT CONNECTION-1, AND 2 BARS, LOCATED AT SOMERSET COLLECTION SOUTH, 2801 W. BIG BEAVER, SUITE E150, TROY, MI 48084, OAKLAND COUNTY, BY ADDING NEW STOCKHOLDERS BRAVO DEVELOPMENT HOLDINGS LLC WITH 47,659.50 SHARES OF PREFERRED STOCK AND 841,050 SHARES OF COMMON STOCK, JERRY HENDERSON WITH 520.625 SHARES OF PREFERRED STOCK AND 9,187.50 SHARES OF COMMON STOCK, MICHAEL MOSER WITH 335.75 SHARES OF PREFERRED STOCK AND 5,925 SHARES OF COMMON STOCK, MATT HARDING WITH 208.25 SHARES OF PREFERRED STOCK AND 3,675 SHARES OF COMMON STOCK, JIM MACKENZIE WITH 208.25 SHARES OF PREFERRED STOCK AND 3,675 SHARES OF COMMON STOCK, RON DEE WITH 187 SHARES OF PREFERRED STOCK AND 3,300 SHARES OF COMMON STOCK, BRIAN O'MALLEY WITH 340 SHARES OF PREFERRED STOCK AND 6,000 SHARES OF COMMON STOCK, VERNESSA GATES WITH 176.375 SHARES OF PREFERRED STOCK AND 3,112.50 SHARES OF COMMON STOCK, JEFF RAMM WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, JOE ISBELL WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, MIKE CREEDON WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, MIKE WOODBURN WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, DEBBIE TICKNOR WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, LANCE JUHAS WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, TOM VAHLE WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, LOU RIOS WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, BRET ADAMS WITH 127.50 SHARES OF PREFERRED STOCK AND 2,250 SHARES OF COMMON STOCK, JUSTIN STRATFORD WITH 106.25 SHARES OF PREFERRED STOCK AND 1,875 SHARES OF COMMON STOCK, LAURA TAPPEN WITH 63.75 SHARES OF PREFERRED STOCK AND 1,125 SHARES OF COMMON STOCK, DAVE WHISLER WITH 38.25 SHARES OF PREFERRED STOCK AND 675 SHARES OF COMMON STOCK, KAREN BRENNAN WITH 34 SHARES OF PREFERRED STOCK AND 600 SHARES OF COMMON STOCK, NICOLE FESSLER-ROOPE WITH 21.25 SHARES OF PREFERRED STOCK AND 375 SHARES OF COMMON STOCK, AND DAVID PETRILL WITH 21.25 SHARES OF PREFERRED STOCK AND 375 SHARES OF COMMON STOCK; EXISTING STOCKHOLDERS WILL NOW HOLD THE FOLLOWING SHARES, ALTON F. DOODY, III WITH 5,503.75 SHARES OF PREFERRED STOCK AND 97,125 SHARES OF COMMON STOCK, JOHN C. DOODY WITH 2,095.25 SHARES OF PREFERRED STOCK AND 36,975 SHARES OF COMMON STOCK AND PHILIP S. YANDOLINO WITH 833 SHARES OF PREFERRED STOCK AND 14,700 SHARES OF COMMON STOCK; AND BY DROPPING RAYMOND J. DURN, ANN E. GOETZ-DOODY, ALTON F. DOODY, JR., SARA SHAULIS, MICHAEL BOMBERGER, TAMARA M. DURN-DOODY, ELIZABETH DOODY ANDERSON, MARK SHERIDAN, MICHAEL SHAULIS, G. ROBERT LUCAS, AND LISA HELMKE AS STOCKHOLDERS THRU TRANSFER OF THEIR SHARES BACK TO THE CORPORATION.

RESOLUTION

At a _____ meeting of the _____
(Regular or Special) (Township Board, City or Village Council)

called to order by _____ on _____ at _____ P.M.

The following resolution was offered:

Moved by _____ and supported by _____

That the request from CUCINA DEVELOPMENT, INC. AKA BRAVO DEVELOPMENT, INC. (AN OHIO CORPORATION) TO TRANSFER STOCK THRU MERGER IN 2006 CLASS C LICENSED BUSINESS, LOCATED AT SOMERSET COLLECTION SOUTH, 2801 W. BIG BEAVER, SUITE E150, TROY, MI 48084, OAKLAND COUNTY (SEE ATTACHED FOR TRANSACTION DETAILS).

be considered for _____
(Approval or Disapproval)

APPROVAL

DISAPPROVAL

Yeas: _____

Yeas: _____

Nays: _____

Nays: _____

Absent: _____

Absent: _____

It is the consensus of this legislative body that the application be:

_____ for issuance
(Recommended or Not Recommended)

State of Michigan _____)

County of _____)

I hereby certify that the foregoing is a true and complete copy of a resolution offered and

adopted by the _____ at a _____
(Township Board, City or Village Council) (Regular or Special)

meeting held on _____
(Date)

(Signed) _____
(Township, City or Village Clerk)

SEAL

(Mailing address of Township, City or Village)

Bravo Development, Inc. - (Post-Merger)
and
Bravo Development Holdings, LLC
OWNERSHIP CHART

