

Draft Minutes Joint Local Development Finance Authority Troy Subcommittee
Annual Meeting of April 28, 2014

The meeting was called to order at 3:40 p.m. in the Council Boardroom at Troy's City Hall by Chairperson Robin Beltramini.

Members Present: Chairperson Robin Beltramini
Paul Hoef
Michael Kidder
John Sharp
Irene Spanos (County representative, non-voting)
Councilperson Ellen Hodorek (alternate)
Mayor Dane Slater (alternate)

Members Absent: David Shields
Nickolas Vitale

Officers Absent: Secretary/Treasurer Mark F. Miller

Also Present: Glenn Lapin, Economic Development Specialist
Lori Bluhm, City Attorney

ELECTION OF OFFICERS (Chair, Secretary/Treasurer)

Resolution # LDFA 2014-04-01
Moved by Slater
Seconded by Sharp

RESOLVED, that the following be elected:

Chair	Robin Beltramini
Secretary/Treasurer	Mark F. Miller

Yeas: 6
Nays: 0
Absent:

REGULAR MEETING SCHEDULE FOR 2014

The regular meeting schedule for 2014 was provided for informational purposes.

APPROVAL OF MINUTES

Resolution # LDFA 2014-04-02
Moved by Sharp
Seconded by Hoef

RESOLVED, that the LDFA approve the minutes of the October 28, 2013 regular meeting.

Yeas: 6
Nays: 0
Absent:

OLD BUSINESS

None

NEW BUSINESS

A. 2014/15 Budget

Glenn Lapin provided an overview of the proposed 2014-2015 budget.

Resolution # LDFA 2014-04-03
Moved by Hoef
Seconded by Kidder

RESOLVED, that the LDFA recommends approval of the 2014/15 Budget and 3-Year Budget to City Council.

Yeas: 6
Nays: 0
Absent:

B. Future LDFA/SmartZone Considerations

Glenn Lapin provided an overview of the options available through the State of Michigan to extend the duration of the existing Troy SmartZone beyond its current expiration date of December 31, 2017. Information on a five-year and a fifteen-year extension option was provided. Discussion took place including comments related to the importance of Automation Alley to the City of Troy and State of Michigan and the desire to engage in strategic alliances to extend the duration of the SmartZone, as appropriate.

Resolution #LDFA 2014-04-04
Moved by Sharp
Seconded by Kidder

RESOLVED, that the LDFA authorizes staff to move forward with investigating a five-year extension of the current SmartZone, as appropriate.

Yeas: 6
Nays: 0
Absent:

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Resolution #LDFA 2014-04-05

Moved by Sharp

Seconded by Beltramini

RESOLVED, that the LDFA authorizes staff to investigate, in cooperation with Automation Alley and other potential partners, if the fifteen-year SmartZone extension option is a viable and prudent option. The LDFA would like to review staff recommendations prior to proceeding with an application.

Yeas: 6

Nays: 0

Absent:

BOARD MEMBER COMMENT

None

PUBLIC COMMENT

None

Meeting was adjourned at 4:23 p.m.

The next scheduled meeting is October 27, 2014 – 3:30 p.m.