



CITY COUNCIL ACTION REPORT

February 26, 2007

TO: Phillip L. Nelson, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance/Administration
Nino Licari, City Assessor

SUBJECT: Agenda Item – Public Hearing – Michigan Next Energy Exemptions

Background:

- The Michigan Next Energy Authority (MNEA) was created by Public Act 549 of 2002. The authority is charged with certifying alternative energy businesses, and alternative energy Personal Property.

Under provisions of the Act, alternative energy Personal Property (as certified by the local Assessor) purchased between 2002 and 2011 (since amended to extend to 2013) may be exempt from taxation through the process of eliminating all, or some, of the millages levied against its Taxable Value.

The Act provides that local taxing authorities may 'opt out' of the exemption process by failure to pass a resolution approving the exemption at a public hearing, within sixty (60) days of receipt of the MNEA certifying resolution. (Local taxing authorities include: Transportation Authority, County, Intermediate Schools, Community College, City {township, village}, and Local Schools).

Compact Power, Energy Conversion Devices, Ovonic Battery Company, and United Solar Ovonic Corp. have received certification from MNEA as alternative energy companies. They all have current Next Energy exemptions in Troy. They have applied for further exemptions of Personal Property totaling \$1,205,747 in Market Value.

Compact Power is located at 1857 Technology Drive. The various Ovonic companies have three (3) exemptions requested at 1100 W. Maple, and one (1) at 1414 Combermere.

Financial Considerations:

- As shown on the attached chart, the City of Troy's total exempted taxes for the full seven (7) years is estimated at \$11,954.53. Additionally the City would forfeit \$1,064.43 of administrative fees. The total exposure to the City is then estimated at \$13,018.96 for seven (7) years, or an average of \$1,859.85 per year.

Legal Considerations:

- There are no legal considerations in this item.

Policy Considerations:

- This item is in keeping with City Council Goal #2 "*Retain and attract investment while encouraging redevelopment.*"

Options:

- City Council may continue to participate in the MNEA program by passing the suggested resolution, or City Council may 'opt out' of this exemption process by its failure to pass the resolution.

**City of Troy - Assessing Department
Estimated NextEnergy Exempted Tax Calculation**

| Taxing Authority | Mills | Estimated Exempt Taxes 2007 | Estimated Exempt Taxes 2008 | Estimated Exempt Taxes 2009 | Estimated Exempt Taxes 2010 | Estimated Exempt Taxes 2011 | Estimated Exempt Taxes 2012 | Estimated Exempt Taxes 2013 | Total | Taxing Authority |
|-----------------------|---------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------|----------------------|
| City of TROY | 9.4300 | 2,291.45 | 2,062.30 | 1,856.07 | 1,670.46 | 1,503.42 | 1,353.07 | 1,217.76 | 11,954.53 | City of TROY |
| Admin Fee Troy | 0.3831 | 93.09 | 83.78 | 75.40 | 67.86 | 61.08 | 54.97 | 49.47 | 485.66 | Admin Fee Troy |
| Admin Fee Warren | 0.3703 | 110.94 | 99.84 | 89.86 | 80.87 | 72.79 | 65.51 | 58.96 | 578.77 | Admin Fee Warren |
| Transportation | 0.5900 | 143.37 | 129.03 | 116.13 | 104.51 | 94.06 | 84.66 | 76.19 | 747.95 | Transportation |
| Oakland County | 4.6461 | 1,128.98 | 1,016.08 | 914.47 | 823.02 | 740.72 | 666.65 | 599.98 | 5,889.92 | Oakland County |
| Oakland Intermediate | 3.3690 | 818.65 | 736.79 | 663.11 | 596.79 | 537.12 | 483.40 | 435.06 | 4,270.93 | Oakland Intermediate |
| Macomb Intermediate | 2.9430 | 715.14 | 793.52 | 714.17 | 642.75 | 578.48 | 520.63 | 468.57 | 4,433.27 | Macomb Intermediate |
| Community College | 1.5844 | 385.00 | 346.50 | 311.85 | 280.67 | 252.60 | 227.34 | 204.60 | 2,008.56 | Community College |
| Troy School Debt | 4.1300 | 1,003.57 | 903.21 | 812.89 | 731.60 | 658.44 | 592.60 | 533.34 | 5,235.65 | Troy School Debt |
| Warren Debt | 3.2764 | 981.58 | 883.42 | 795.08 | 715.57 | 644.01 | 579.61 | 521.65 | 5,120.92 | Warren Debt |
| School Operating | 18.0000 | 4,373.93 | 3,936.53 | 3,542.87 | 3,188.57 | 2,869.72 | 2,582.75 | 2,324.47 | 22,818.83 | School Operating |
| State Education Tax | 6.0000 | 1,457.98 | 1,312.18 | 1,180.96 | 1,062.86 | 956.57 | 860.92 | 774.82 | 7,606.28 | State Education Tax |
| Totals by Year | | 13,503.68 | 12,303.19 | 11,072.86 | 9,965.55 | 8,969.01 | 8,072.11 | 7,264.88 | 71,151.28 | Grand Total |

| | | | | | | | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Est'd Taxable Value TROY SD | 242,996 | 218,696 | 196,826 | 177,143 | 159,429 | 143,486 | 129,137 |
| Est'd Taxable Value Warren SD | 299,590 | 269,631 | 242,668 | 218,401 | 196,561 | 176,905 | 159,215 |
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |

Market Value Exempted
539,992 Troy
665,755 Warren



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

January 5, 2007

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
CONTACT CENTER
517 373 9808

WWW.MICHIGAN.ORG

Mr. Leger A. Licari, Assessor
City of Troy
500 W. Big Beaver
Troy, Michigan 48084

88-NE-06-004-
1857 TECHNOLOGY
COMPACT POWER

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of Compact Power, Inc. as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 19, 2006. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$665,755 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by Compact Power, Inc. prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-335-4418.

Sincerely,

Karen Ammarman

Karen Ammarman
Secretary to the MNEA Board

Enclosures

RECEIVED

JAN 09 2007

CITY OF TROY
ASSESSING DEPT.

EXECUTIVE COMMITTEE

MATTHEW P. CULLEN
Chair
General Motors

PHILIP H. POWER
Vice-Chair
HCN, Inc.

JAMES C. EPOLITO
President & CEO

RICHARD E. BLOUSE JR., CCE
Detroit Regional Chamber

JOHN W. BROWN
Stryker Corporation

DR. DAVID E. COLE
Center for
Automotive Research

JOANN CRARY
Saginaw Future Inc.

DR. HAIFA FAKHOURI
Arab American and
Chaldean Council

STEVEN K. HAMP
Ford Motor Company

HAYDEN H. HARRIS
EDF Ventures

PAUL HILLEGONDS
DTE Energy Company

GEORGE JACKSON JR.
Detroit Economic Growth
Corporation

MICHAEL J. JANDERNOA
Bridge Street Capital
Partners, LLC.

ROBERT B. JONES
City of Kalamazoo

BIRGIT M. KLOHS
The Right Place, Inc.

F. THOMAS LEWAND
Bodman LLP

DR. IRVIN D. REID
Wayne State University

MICHAEL B. STAEBLER
Pepper Hamilton LLP

ROBERT W. SWANSON
Michigan Department of Labor
& Economic Growth

DENNIS R. TOFFOLO
Oakland County

PETER S. WALTERS
Guardian Industries Corp.

Resolution 2006-04
Michigan NextEnergy Authority

Compact Power, Inc.

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 19, 2006 in Lansing, Michigan.

WHEREAS, Compact Power, Inc. (the "Company"), EIN 84-1563669, is a business entity located at 1857 Techology Drive, Troy, Michigan 48083,

WHEREAS, on December 20, 2005, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to the alternative energy system known as a battery cell energy system,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2006 valued at \$665,755 that is attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that Compact Power, Inc. is an Alternative Energy Technology Business and that the property listed on the attached schedule is certified as Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

2006 Alternative Energy Technology Business Personal Property Listing Exempt Personal Property Information Attachment

If personal property is located in multiple townships, villages and/or cities,
submit an Exempt Personal Property Information Attachment for each township, village or city.

If personal property is located in more than one school district within the same township, village or city,
submit an Exempt Personal Property Information Attachment for each school district.

| | |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| Business Name: COMPACT POWER, INC. | School District Where Personal Property Listed on This Form Will Be Located on 12/31/2006: TROY |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------|

| Date Acquired | Street Address Where Property is Located | Description | Serial No. | New or Used* | Original Cost, Installed, Including Sales Tax and Freight |
|---------------|------------------------------------------|-------------|------------|--------------|-----------------------------------------------------------|
| | SEE ATTACHED | | TOTAL = | | \$665,755 |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |

* If Personal Property is used (not new), attach an additional sheet listing the specifics of the acquisition, including property's previous location (city, township, etc.).

Submit this Attachment with the corresponding 2006 Alternative Energy Technology Business Personal Property Listing. Do not submit this page separately.

Michigan Next Energy Authority
2006 Alternative Energy Technology Business Personal Property Listing
Exempt Personal Property Information Attachment

Business Name: Compact Power, Inc.

School District: Troy School District

Computer Equipment

| <u>Date Acquired</u> | <u>Street Address Where Property is Located</u> | <u>Description</u> | <u>Serial No. (Note 1)</u> | <u>New or Used</u> | <u>Cost</u> |
|----------------------|-------------------------------------------------|---------------------------------|----------------------------|----------------------|-------------|
| 1/9/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Laptops (2) | CPI Control No. Pending | New When Purchased | 2,881.08 |
| 1/9/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Desktop Computer | CPI Control No. Pending | New When Purchased | 1,111.94 |
| 1/20/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Notebook | CPI Control No. Pending | New When Purchased | 2,138.02 |
| 1/31/2006 | 1857 Technology Drive, Troy, MI 48083 | Cisco LGC IT Communication Ctr. | CPI Control No. Pending | New When Purchased | 3,073.50 |
| 2/14/2006 | 1857 Technology Drive, Troy, MI 48083 | Dell Laptop | CPI Control No. Pending | New When Purchased | 2,209.16 |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Notebook nc8230 | CPI Control No. Pending | New When Purchased | 1,655.70 |
| 4/5/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Workstation xw4300 | CPI Control No. Pending | New When Purchased | 2,373.34 |
| 4/25/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Business Notebook | CPI Control No. Pending | New When Purchased | 1,655.70 |
| 5/24/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Business Notebook | CPI Control No. Pending | New When Purchased | 1,655.69 |
| 6/14/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Business Notebook | CPI Control No. Pending | New When Purchased | 1,426.64 |
| 8/25/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Business Notebook | CPI Control No. Pending | New When Purchased | 36,642.00 |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | HP Compaq Business Notebook | CPI Control No. Pending | New When Purchased | (1,287.88) |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | P-Spice Circuit Simulator | CPI Control No. Pending | Plan to Purchase New | 35,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | XC167 Development Tools | CPI Control No. Pending | Plan to Purchase New | 4,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | XC167 Emulator | CPI Control No. Pending | Plan to Purchase New | 20,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | CANalyzer Tools | CPI Control No. Pending | Plan to Purchase New | 10,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Barcode System | CPI Control No. Pending | Plan to Purchase New | 5,000.00 |

129,534.89

Note 1 All Items to be assigned CPI Control Number by December 31, 2006

Michigan Next Energy Authority
2006 Alternative Energy Technology Business Personal Property Listing
Exempt Personal Property Information Attachment

Business Name: Compact Power, Inc.

School District: Troy School District

Development Lab

| <u>Date Acquired</u> | <u>Street Address Where Property Is Located</u> | <u>Description</u> | <u>Serial No. (Note 1)</u> | <u>New or Used</u> | <u>Cost</u> |
|----------------------|-------------------------------------------------|-----------------------------------------------------------|----------------------------|----------------------|-------------|
| 3/23/2006 | 1857 Technology Drive, Troy, MI 48083 | Tenny (Partial Payment) | CPI Control No. Pending | New When Purchased | 12,332.00 |
| 3/30/2006 | 1857 Technology Drive, Troy, MI 48083 | Tenny (Partial Payment) | CPI Control No. Pending | New When Purchased | - |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | Solid Works Office Professional | CPI Control No. Pending | New When Purchased | 5,490.00 |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | COSMOS Works 2006 Professional | CPI Control No. Pending | New When Purchased | 7,995.00 |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | 3D Office Modeler (Partial Payment) | CPI Control No. Pending | New When Purchased | 24,900.00 |
| 4/1/2006 | 1857 Technology Drive, Troy, MI 48083 | Printer Stand (Partial Payment) | CPI Control No. Pending | New When Purchased | 2,000.00 |
| 4/3/2006 | 1857 Technology Drive, Troy, MI 48083 | MT-30 Power System-Remote (Partial Payment) | CPI Control No. Pending | New When Purchased | 33,200.00 |
| 4/6/2006 | 1857 Technology Drive, Troy, MI 48083 | MT-30 Power System-Remote (Partial Payment) | CPI Control No. Pending | New When Purchased | 33,200.00 |
| 4/7/2006 | 1857 Technology Drive, Troy, MI 48083 | Bridgeport 2HP Black Face Variable | CPI Control No. Pending | New When Purchased | 2,750.00 |
| 4/7/2006 | 1857 Technology Drive, Troy, MI 48083 | KBC Grip | CPI Control No. Pending | New When Purchased | 2,755.00 |
| 4/25/2006 | 1857 Technology Drive, Troy, MI 48083 | Manual Coin Cell Crimper | CPI Control No. Pending | New When Purchased | 6,750.00 |
| 5/1/2006 | 1857 Technology Drive, Troy, MI 48083 | Dimension SST 3D Printer/Stand/Training (Partial Payment) | CPI Control No. Pending | New When Purchased | - |
| 5/11/2006 | 1857 Technology Drive, Troy, MI 48083 | Tenn-52' shear; hbu48-16 brake, wild 2550 Drill Press | CPI Control No. Pending | New When Purchased | 4,807.50 |
| 5/24/2006 | 1857 Technology Drive, Troy, MI 48083 | Tenny (Partial Payment) | CPI Control No. Pending | New When Purchased | 12,568.15 |
| 6/20/2006 | 1857 Technology Drive, Troy, MI 48083 | 3L709 Hydraulic | CPI Control No. Pending | New When Purchased | 1,868.00 |
| 7/18/2006 | 1857 Technology Drive, Troy, MI 48083 | MW100-E 2D M1 Main Module | CPI Control No. Pending | New When Purchased | 1,855.00 |
| 7/18/2006 | 1857 Technology Drive, Troy, MI 48083 | MX110-UNV-M10 10 Channels | CPI Control No. Pending | New When Purchased | 2,385.00 |
| 9/21/2006 | 1857 Technology Drive, Troy, MI 48083 | BT 2000 Battery Tester | CPI Control No. Pending | New When Purchased | 23,658.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Network Analyzer | CPI Control No. Pending | Plan to Purchase New | 30,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Digital Oscscope | CPI Control No. Pending | Plan to Purchase New | 15,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | High Pot Tester | CPI Control No. Pending | Plan to Purchase New | 5,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | RF Signal Generator | CPI Control No. Pending | Plan to Purchase New | 10,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | RF Amplifiers | CPI Control No. Pending | Plan to Purchase New | 10,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | RF Spectrum Analyzer | CPI Control No. Pending | Plan to Purchase New | 30,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | RF Antenna & Probe Suite | CPI Control No. Pending | Plan to Purchase New | 4,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | RF Shielded Room + Installation | CPI Control No. Pending | Plan to Purchase New | 90,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Ultrasonic Bath | CPI Control No. Pending | Plan to Purchase New | 5,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Multichannel Cycler | CPI Control No. Pending | Plan to Purchase New | 59,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Spot Welder (Custom Made for Tabs) | CPI Control No. Pending | Plan to Purchase New | 37,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Spot Welder (Standard) | CPI Control No. Pending | Plan to Purchase New | 10,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Shelving, Benches, Bench Equip., Lighting | CPI Control No. Pending | Plan to Purchase New | 3,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Power Hand Tools | CPI Control No. Pending | Plan to Purchase New | 3,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Fire, Safety Equipment | CPI Control No. Pending | Plan to Purchase New | 22,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Hoods Ventillation | CPI Control No. Pending | Plan to Purchase New | 5,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Electrical Hardware | CPI Control No. Pending | Plan to Purchase New | 9,000.00 |
| Planned In 2006 | 1857 Technology Drive, Troy, MI 48083 | Chemicals | CPI Control No. Pending | Plan to Purchase New | 3,600.00 |

529,113.65

**Michigan Next Energy Authority
2006 Alternative Energy Technology Business Personal Property Listing
Exempt Personal Property Information Attachment**

Business Name: Compact Power, Inc.

School District: Troy School District

Office Equipment

| <u>Date Acquired</u> | <u>Street Address Where Property is Located</u> | <u>Description</u> | <u>Serial No. (Note 1)</u> | <u>New or Used</u> | <u>Cost</u> |
|----------------------|-------------------------------------------------|-----------------------------------------|----------------------------|--------------------|-----------------|
| 1/20/2006 | 1857 Technology Drive, Troy, MI 48083 | 50% Deposit for Office Furniture (Desk) | CPI Control No. Pending | New When Purchased | 766.29 |
| 5/18/2006 | 1857 Technology Drive, Troy, MI 48083 | Balance Payment for C. Groesbeck's Desk | CPI Control No. Pending | New When Purchased | 340.36 |
| 8/28/2006 | 1857 Technology Drive, Troy, MI 48083 | Front Reception Furniture | CPI Control No. Pending | New When Purchased | 6,000.00 |
| | | | | | 7,106.65 |

Note 1 All Items to be assigned CPI Control Number by December 31, 2006



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

January 5, 2007

88-NE-06-005-
1100 W MAPLE
ECD

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
CONTACT CENTER
517 373 9808

WWW.MICHIGAN.ORG

Leger A. Licari
Assessor
City of Troy
500 W. Big Beaver
Troy, Michigan 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of Energy Conversion Devices, Inc. as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 19, 2006. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$160,000 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by Energy Conversion Devices, Inc. prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-335-4418.

Sincerely,

Karen Ammarman
Secretary to the MNEA Board

Enclosures

RECEIVED

JAN 09 2007

CITY OF TROY
ASSESSING DEPT.

EXECUTIVE COMMITTEE

MATTHEW P. CULLEN
Chair
General Motors

PHILIP H. POWER
Vice-Chair
HCN, Inc.

JAMES C. EPOLITO
President & CEO

RICHARD E. BLOUSE JR., CCE
Detroit Regional Chamber

JOHN W. BROWN
Stryker Corporation

DR. DAVID E. COLE
Center for
Automotive Research

JOANN CRARY
Saginaw Future Inc.

DR. HAIFA FAKHOURI
Arab American and
Chaldean Council

STEVEN K. HAMP
Ford Motor Company

HAYDEN H. HARRIS
EDF Ventures

PAUL HILLEGONDS
DTE Energy Company

GEORGE JACKSON JR.
Detroit Economic Growth
Corporation

MICHAEL J. JANDERNOA
Bridge Street Capital
Partners, LLC.

ROBERT B. JONES
City of Kalamazoo

BIRGIT M. KLOHS
The Right Place, Inc.

F. THOMAS LEWAND
Bodman LLP

DR. IRVIN D. REID
Wayne State University

MICHAEL B. STAEBLER
Pepper Hamilton LLP

ROBERT W. SWANSON
Michigan Department of Labor
& Economic Growth

DEMNIS R. TOFFOLO
Oakland County

PETER S. WALTERS
Guardian Industries Corp.

Resolution 2006-05
Michigan NextEnergy Authority

Energy Conversion Devices, Inc.

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 19, 2006 in Lansing, Michigan.

WHEREAS, Energy Conversion Devices, Inc. (the "Company"), EIN 38-1749884, is a business entity located at 2956, 2983, and 2968 Waterview Drive, Rochester Hills, Michigan 48309, that also has property located at 1100 W. Maple Road, Troy, Michigan 48084,

WHEREAS, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to two alternative energy systems; battery cell energy systems and fuel cell energy systems,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2006 valued at \$306,518 that is attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that Energy Conversion Devices, Inc's property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

ADDRESS: 2956 WATERVIEW DRIVE
ATTN: JULIA PAIS
ROCHESTER HILLS, MI 48309
FEIN 38-1749884

ATTACHMENT TO THE 2006 ALTERNATE ENERGY TECHNOLOGY BUSINESS PROPERTY LISTING

| <u>Date Acquired</u> | <u>Plant</u> | <u>Description</u> | <u>Serial #</u> | <u>New/Used</u> | <u>Cost</u> | <u>Tag #</u> | <u>Account</u> | <u>FAS #</u> |
|-------------------------------------------|--------------|--------------------|-----------------|-----------------|--------------------------|--------------|----------------|-----------------|
| CIP | 11 | VAPROCOS SYSTEM | | NEW | 160,000.00 | | LAB EQUIP | CIP VON ARDENNE |
| TOTAL CALENDAR YEAR 2006 ADDITIONS | | | | | <u>160,000.00</u> | | | |

PLANT 11 1100 W MAPLE RD TROY, MI 48084





MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

January 5, 2007

88-NE-06-006
1414 COMBERMERE
OVONIC

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
CONTACT CENTER
517 373 9808

WWW.MICHIGAN.ORG

Leger A. Licari
Assessor
City of Troy
500 W. Big Beaver
Troy, Michigan 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of Ovonik Battery Company as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 19, 2006. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$79,878 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by Ovonik Battery Company prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-335-4418.

Sincerely,

Karen Ammarman
Karen Ammarman
Secretary to the MNEA Board

Enclosures

RECEIVED

JAN 09 2007

CITY OF TROY
ASSESSING DEPT.

EXECUTIVE COMMITTEE

MATTHEW P. CULLEN
Chair
General Motors

PHILIP H. POWER
Vice-Chair
HCN, Inc.

JAMES C. EPOLITO
President & CEO

RICHARD E. BLOUSE JR., CCE
Detroit Regional Chamber

JOHN W. BROWN
Stryker Corporation

DR. DAVID E. COLE
Center for
Automotive Research

JOANN CRARY
Saginaw Future Inc.

DR. HAIFA FAKHOURI
Arab American and
Chaldean Council

STEVEN K. HAMP
Ford Motor Company

HAYDEN H. HARRIS
EDF Ventures

PAUL HILLEGONDS
DTE Energy Company

GEORGE JACKSON JR.
Detroit Economic Growth
Corporation

MICHAEL J. JANDERNOA
Bridge Street Capital
Partners, LLC.

ROBERT B. JONES
City of Kalamazoo

BIRGIT M. KLOHS
The Right Place, Inc.

F. THOMAS LEWAND
Bodman LLP

DR. IRVIN D. REID
Wayne State University

MICHAEL B. STAEBLER
Pepper Hamilton LLP

ROBERT W. SWANSON
Michigan Department of Labor
& Economic Growth

DENNIS R. TOFFOLO
Oakland County

PETER S. WALTERS
Guardian Industries Corp.

Resolution 2006-06
Michigan NextEnergy Authority

Ovonic Battery Company, Inc.

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 19, 2006 in Lansing, Michigan.

WHEREAS, Ovonic Battery Company, Inc. (the "Company"), EIN 38-3017723, is a business entity located at 2956 Waterview Drive, Rochester Hills, Michigan 48309, that has property located at 2968 Waterview Drive, Rochester Hills, Michigan 48309 and 1414 Combermere, Troy, Michigan 48084,

WHEREAS, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to two alternative energy systems; battery cell energy systems and fuel cell energy systems,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2006 valued at \$144,830 that is attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that Ovonic Battery Company, Inc. property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

ADDRESS: 2956 WATERVIEW DRIVE
ATTN: JULIA PAIS
ROCHESTER HILLS, MI 48309
FEIN 38-3017723

ATTACHMENT TO THE 2006 ALTERNATE ENERGY TECHNOLOGY BUSINESS PROPERTY LISTING

| <u>Date Acquired</u> | <u>Plant</u> | <u>Description</u> | <u>Serial.#</u> | <u>New/Used</u> | <u>Cost</u> | <u>Tag #</u> | <u>Account</u> | <u>FAS #</u> |
|-------------------------------------------|--------------|------------------------|-----------------|-----------------|-------------------------|--------------|----------------|--------------|
| 09/15/06 | 5 | DENIOS STORAGE CABINET | MODEL L39 | NEW | 27,368.00 | | MACH&EQUIP | 3855 |
| CIP | 5 | SGL-HEAT EXCHANGER | 2008070.11 | NEW | 11,510.00 | | MACH&EQUIP | |
| CIP | 5 | KAWATA SUPER MIXER | | NEW | 41,000.00 | | LAB EQUIP | |
| TOTAL CALENDAR YEAR 2006 ADDITIONS | | | | | <u>79,878.00</u> | | | |

PLANT 5 1414 COMBERMERE TROY, MI 48084



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
CONTACT CENTER
517 373 9808

WWW.MICHIGAN.ORG

January 5, 2007

88-NE-06-008-
1100 W. MAPLE
UNITED SOLAR OVONIC

Leger A. Licari
Assessor
City of Troy
500 W. Big Beaver
Troy, Michigan 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of United Solar Ovonic Corporation as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 19, 2006. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$66,926 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by United Solar Ovonic Corporation prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-335-4418.

Sincerely,

Karen Ammarman
Secretary to the MNEA Board

Enclosures

RECEIVED

JAN 09 2007

CITY OF TROY
ASSESSING DEPT.

EXECUTIVE COMMITTEE

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Wayne State University

MICHAEL B. STAEBLER
Pepper Hamilton LLP

ROBERT W. SWANSON
Michigan Department of Labor
& Economic Growth

DENNIS R. TOFFOLO
Oakland County

PETER S. WALTERS
Guardian Industries Corp.

Resolution 2006-08
Michigan NextEnergy Authority

United Solar Ovonic Corp.

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 19, 2006 in Lansing, Michigan.

WHEREAS, United Solar Ovonic Corp. (the "Company"), EIN 38-2940103, is a business entity located at 3800 Lapeer Road, Auburn Hills, Michigan 48326, that also has property located at 1100 W. Maple Road, Troy, Michigan 48084,

WHEREAS, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to the alternative energy system known as a photovoltaic energy system,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided lists of such property acquired, or to be acquired, at each of its locations in calendar year 2006, valued at a total of \$304,002 that are attached to this resolution,

BE IT RESOLVED that the personal property listed on the attached schedules is certified as Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessors determine that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

Michigan NextEnergy Authority
**2006 Alternative Energy Technology Business Personal Property Listing
 Exempt Personal Property Information Attachment**

If personal property is located in multiple townships, villages and/or cities,
 submit an Exempt Personal Property Information Attachment for each township, village or city.

If personal property is located in more than one school district within the same township, village or city,
 submit an Exempt Personal Property Information Attachment for each school district.

| | |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Business Name: United Solar Ovonic Corp. | School District Where Personal Property Listed on This Form Will Be Located on 12/31/2006: Troy |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------|

| Date Acquired | Street Address Where Property Is Located | Description | Serial No. | New or Used* | Original Cost, Installed, Including Sales Tax and Freight |
|---------------|------------------------------------------|-------------------------------|-------------------|--------------|-----------------------------------------------------------|
| 06/02/06 | 1100 West Maple Road Troy, MI 48084 | Alarm/Security Upgrade | Q-12620 | New | 20,546.00 |
| 02/08/06 | 1100 West Maple Road Troy, MI 48084 | Hydrogen Generator | H2-500NA-S0254045 | New | 10,230.66 |
| 02/27/06 | 1100 West Maple Road Troy, MI 48084 | Pneumatic Steel Sheet Indexer | Custom Machine | New | 17,375.00 |
| 05/12/06 | 1100 West Maple Road Troy, MI 48084 | Clicker Press | 906602-06 | New | 6,300.00 |
| 02/22/06 | 1100 West Maple Road Troy, MI 48084 | High Pass Monochromator | Custom Machine | New | 12,473.93 |
| | | | Location Total | | 66,925.59 |
| | | | | | |

** If Personal Property is used (not new), attach an additional sheet listing the specifics of the acquisition, including property's previous location (city, township, etc.).*

**Submit this Attachment with the corresponding 2006
 Alternative Energy Technology Business Personal
 Property Listing. Do not submit this page separately.**



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
CONTACT CENTER
517 373 9808

WWW.MICHIGAN.ORG

January 5, 2007

88-NE-06-009-
1100 W. MAPLE
UNITED SOLAR OVOVIC

Leger A. Licari
Assessor
City of Troy
500 W. Big Beaver
Troy, Michigan 48084

EXECUTIVE COMMITTEE

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General Motors

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DENNIS R. TOFFOLO
Oakland County

PETER S. WALTERS
Guardian Industries Corp.

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of United Solar Ovonic, LLC as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 19, 2006. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$233,188 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by United Solar Ovonic, LLC prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-335-4418.

Sincerely,

Karen Ammarman

Karen Ammarman
Secretary to the MNEA Board

Enclosures

RECEIVED

JAN 09 2007

CITY OF TROY
ASSESSING DEPT.

Resolution 2006-09
Michigan NextEnergy Authority

United Solar Ovonic, LLC

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 19, 2006 in Lansing, Michigan.

WHEREAS, United Solar Ovonic, LLC (the "Company"), EIN 38-3529885, is a business entity located at 3800 Lapeer Road, Auburn Hills, Michigan 48326, that also has property located at 1 Solar Parkway, Greenville, Michigan 48838, 2705 Commerce Parkway, Auburn Hills, Michigan 48326, and 1100 West Maple Road, Troy, Michigan 48084,

WHEREAS, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to the alternative energy system known as a photovoltaic energy system,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2006 valued at \$124,445,590 that is attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that United Solar, LLC's personal property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property,
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

Michigan NextEnergy Authority
**2006 Alternative Energy Technology Business Personal Property Listing
 Exempt Personal Property Information Attachment**

If personal property is located in multiple townships, villages and/or cities,
 submit an Exempt Personal Property Information Attachment for each township, village or city.

If personal property is located in more than one school district within the same township, village or city,
 submit an Exempt Personal Property Information Attachment for each school district.

| | |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Business Name: United Solar Ovonic LLC | School District Where Personal Property Listed on This Form Will Be Located on 12/31/2006: Troy |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------|

| Date Acquired | Street Address Where Property is Located | Description | Serial No. | New or Used* | Original Cost, Installed, Including Sales Tax and Freight |
|---------------|------------------------------------------|------------------------------------------|---------------------|--------------|-----------------------------------------------------------|
| 08/29/06 | 1100 West Maple Road Troy, MI 48084 | Network Wiring (Building) | N/A | New | 50,000.00 |
| 06/30/06 | 1100 West Maple Road Troy, MI 48084 | Archer laser Marking System | C06150921-M06150615 | New | 37,150.00 |
| 08/15/06 | 1100 West Maple Road Troy, MI 48084 | Air Tank, Dryer, and Oil Separator Unit | 31005-40002 | New | 10,069.65 |
| 01/05/06 | 1100 West Maple Road Troy, MI 48084 | Telephone System (Lease to buy) | N/A | New | 35,968.07 |
| 09/30/06 | 1100 West Maple Road Troy, MI 48084 | Anticipated Purchases thru 12/31/2006 | N/A | | 100,000.00 |
| | | | Location Total | | 233,187.72 |
| | | | | | |

** If Personal Property is used (not new), attach an additional sheet listing the specifics of the acquisition, including property's previous location (city, township, etc.).*

Submit this Attachment with the corresponding 2006 Alternative Energy Technology Business Personal Property Listing. Do not submit this page separately.

AFFIDAVIT OF MAILING & PUBLISHING

State of Michigan

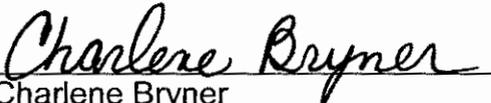
County of Oakland

City of Troy

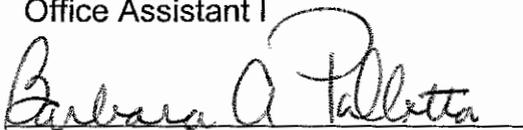
Nino!

**RE: PUBLIC HEARING City Council – February 26, 2007 at 7:30 PM – To
consider Alternative Energy Personal Property Exemptions approved
by the Michigan NextEnergy Authority**

We hereby certify, that the attached notice was e-mailed to the Somerset Gazette Newspapers on Tuesday, January 30, 2007 and mailed by first class mail to the attached list, on Tuesday, January 30, 2007.



Charlene Bryner
Office Assistant I



Barbara A. Pallotta
Deputy City Clerk

PUBLISHED: Monday, February 5, 2007

CITY OF TROY
NOTICE OF PUBLIC HEARING

A Public Hearing will be held by and before the City Council of the City of Troy at City Hall, 500 W. Big Beaver, Troy, Michigan on Monday, February 26, 2007, at 7:30 p.m., or as soon thereafter as the agenda will permit, to consider Alternative Energy Personal Property Exemptions approved by the Michigan NextEnergy Authority for the following five location in the City of Troy:

| | |
|----------------------------------------------------------|---------------------------|
| T2N, R11E, Section 28 1100 W Maple, Troy, Michigan | United Solar Ovonic Corp. |
| T2N, R11E, Section 34 1414 Combermere, Troy, Michigan | Ovonic Battery Company |
| T2N, R11E Section 28 1100 W Maple, Troy, Michigan | Energy Conversion Devices |
| T2N, R11E, Section 28 1100 W Maple, Troy, Michigan | United Solar Ovonic Corp. |
| T2N, R11E, Section 35 1857 Technology, Troy, Michigan | Compact Power, Inc. |

This hearing is held in compliance with Act 198, Public Acts of 1974, as amended.

You may express your comments regarding this matter by e-mail to [XXXXXXXXXX](#), by writing to this office, or by attending the Public Hearing.

Tonni Bartholomew, MMC
City Clerk

NOTICE: *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk (248) 524-3317 at least two working days in advance of the meeting. An attempt will be made to make reasonable accommodations.*

OVONIC MEDIA LLC
2956 WATERVIEW DR
ROCHESTER HILLS MI 48309

DAVID HIEBER
OAKLAND COUNTY EQUALIZATION
250 ELIZABETH LAKE #1000W
PONTIAC MI 48231

UNITED SOLAR OVONIC CORP
1100 W MAPLE
TROY MI 48084-5352

PATRICK DOHANY
OAKLAND CO PUBLIC TRANSPORTATION
1200 N TELEGRAPH 49W
PONTIAC MI 48231-0049

OAKLAND INTERMEDIATE SCHOOLS
2100 PONTIAC LAKE RD
WATERFORD MI 48328-2735

OAKLAND COMMUNITY COLLEGE
GEORGE A BEE ADMIN CNTR
2480 OPDYKE
BLOOMFIELD HILLS MI 48304-2266

MICHAEL ADAMCZYK
TROY SCHOOL DISTRICT
4400 LIVERNOIS
TROY MI 48098-4799

WARREN CONSOLIDATED SCHOOLS
31300 ANITA
WARREN MI 48093-1697

COMPACT POWER INC
1857 TECHNOLOGY DRIVE
TROY MI 48083

MACOMB INTERMEDIATE SCHOOLS
44001 GARFIELD
CLINTON TWP, MI 48038-1100

(Avery 5160 Labels)



CITY COUNCIL ACTION REPORT

February 26, 2007

TO: Phillip L. Nelson, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance/Administration
Nino Licari, City Assessor

SUBJECT: Announcement of Public Hearing – Michigan Next Energy Exemptions

Background:

- The Michigan Next Energy Authority (MNEA) has certified five (5) companies as Alternative Energy Technology Businesses. MNEA has approved Personal Property Exemptions for these companies, subject to verification of the Personal Property by the local Assessor, and subject to City Council approval

Financial Considerations:

- There are no financial considerations in setting the Public Hearing.

Legal Considerations:

- A Public Hearing must occur within sixty (60) days of receipt of the MNEA resolution(s) (receipt on 01/09/07).

Policy Considerations:

- There are no policy considerations in setting the Public Hearing

Options:

- The Public Hearing must be set within sixty (60) days of receipt of the MNEA resolution(s).