

Agenda

Employees' Retirement System Board Meeting

June 11, 2014 at 12:00 PM
City Council Board Room

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Minutes from the May 14, 2014 Meeting

Retirement Requests - None

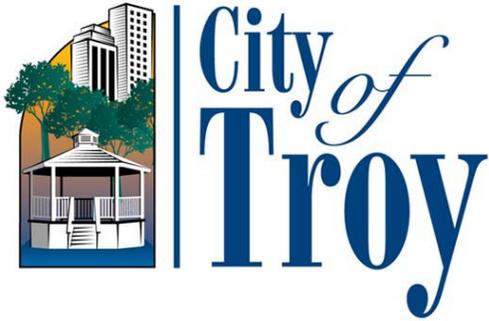
Name	None			
Pension Program				
Retirement Date				
Department				
Service Time				

Other Business

- Graystone Consulting Presentation – Domestic and International Equity Recommendations
- Chapter 10, Section 2 recommendation – William Need Letter.

Investments

- Transfer Request \$7,000,000 from UBS to General Fund for Year End Settlement.
- IAS June Report – Sell Laboratory Corporation (5,000 Shares).
- UBS Recommendations:
 - Sell International equities:
 - Cohen & Steers
 - Voya Global Opportunities
 - Voya International Value
 - Thornburg International
 - Sell Southern Company – All positions (14,000 shares)
 - Buy Fixed Income:
 - Loomis Sayles Investment Grade Bond Fund \$3.6 million
 - Buy Equities
 - Russell 2000 ETF \$1 million
 - Franklin Small Cap Growth \$1 million
 - Nuveen NWQ Small Cap Value \$1million
- ERS Trustee Homework



Agenda

Employees' Retirement System Board Meeting

June 11, 2014 at 12:00 PM
City Council Board Room

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Public Comment

Adjourn