



CITY COUNCIL ACTION REPORT

March 20, 2007

TO: Phillip L. Nelson, City Manager

FROM: Chief Charles Craft *CC*
 Captain Gary Mayer *GM*
 Sergeant Chris Stout *CS*

SUBJECT: Application for Transfer of Class C License for Logan's Roadhouse

Background:

- Logan's Roadhouse, Inc. (A Tennessee Corporation) requests to transfer all stock in 2006 Class C licensed business, located at 86 W. Fourteen Mile, Troy, MI 48083, Oakland County, through transfer of 1,000 shares from existing stockholder, CBRL Group, Inc. to new stockholder, LRI Holdings, Inc. (A Delaware Corporation).
- On March 12, 2007, Attorney Patrick Howe answered questions for the Liquor Advisory Committee.
- Mr. Howe explained that this a stock transfer and will have no affect on day-to-day operations.
- This is a change from a publicly owned company to private ownership by various private equity firms.
- The management and staff of the Troy restaurant will stay the same.
- The Committee unanimously approved this request.

Financial Considerations:

- There are no financial considerations for the city.

Legal Considerations:

- This complies with City Ordinance and Michigan Liquor Control Commission rules.
- The Police Department did not find any disqualifying factors for this request.
- The MLCC requires local government approval for the transfer of Class C licenses.

Policy Considerations:

- City Goal III: "Retain and attract investment while encouraging redevelopment".

Options:

- The City Council can approve or deny the request.

KCK
1/10/07



Michigan Department of Labor & Economic Growth
MICHIGAN LIQUOR CONTROL COMMISSION (MLCC)
7150 Harris Drive, P.O. Box 30005
Lansing, Michigan 48909-7505

POLICE INVESTIGATION REQUEST

[Authorized by MCL 436.1201(4)]

January 4, 2007

TROY POLICE DEPARTMENT
CHIEF OF POLICE
500 WEST BIG BEAVER ROAD
TROY, MI 48084-5285

Request ID #: 386245

Applicant:

LOGAN'S ROADHOUSE, INC. (A TENNESSEE CORPORATION) REQUESTS TO TRANSFER ALL STOCK IN 2006 CLASS C LICENSED BUSINESS WITH OFFICIAL PERMIT (FOOD), LOCATED AT 86 W. FOURTEEN MILE, OAKLAND MALL, TROY, MI 48083, OAKLAND COUNTY, THRU TRANSFER OF 1,000 SHARES FROM EXISTING STOCKHOLDER, CBRL GROUP, INC. TO NEW STOCKHOLDER, LRI HOLDINGS, INC. (A DELAWARE CORPORATION).

Please make an investigation of the application. If you do not believe that the applicants are qualified for licensing, give your reasons in detail. Complete the Police Inspection Report on Liquor License Request, LC-1800, or for Detroit police, the Detroit Police Investigation of License Request, LC-1802. If there is not enough room on the front of the form, you may use the back.

Forward your report, along with fingerprint cards (if requested) and \$30.00 for each card to the Michigan Liquor Control Commission.

If you have any questions, contact the appropriate unit (On Premises, Off Premises or Manufacturers & Wholesalers) at (517) 322-1400.

sfs

LC-1972(Rev. 09/05)
Authority: MCL 436.1201(4)
Completion: Mandatory
Penalty: No License

The Department of Labor & Economic Growth will not discriminate against any individual or group because of race, sex, religion, age, national origin, color, marital status, disability, or political beliefs. If you need help with reading, writing, hearing, etc., under the Americans with Disabilities Act, you may make your needs known to this agency.



FOR MLCC USE ONLY
Request ID # <u>386245</u>
Business ID # <u>130635</u>

POLICE INVESTIGATION REPORT
 [Authorized by MCL 436.1217 and R 436.1105; MAC]

Please conduct your investigation as soon as possible, complete all four sections of this report and return the completed report and fingerprint cards to the MLCC

LICENSEE/APPLICANT NAME, BUSINESS ADDRESS AND LICENSING REQUEST:

LOGAN'S ROADHOUSE, INC. (A TENNESSEE CORPORATION) REQUESTS TO TRANSFER ALL STOCK IN 2006 CLASS C LICENSED BUSINESS WITH OFFICIAL PERMIT (FOOD), LOCATED AT 86 W. FOURTEEN MILE, OAKLAND MALL, TROY, MI 48083, OAKLAND COUNTY, THRU TRANSFER OF 1,000 SHARES FROM EXISTING STOCKHOLDER, CBRL GROUP, INC. TO NEW STOCKHOLDER, LRI HOLDINGS, INC. (A DELAWARE CORPORATION).

Section 1. APPLICANT INFORMATION

APPLICANT #1:
 LRI HOLDINGS, INC. (A DELAWARE CORPORATION) – STOCKHOLDER
 126 EAST 56TH STREET, SUITE 1000
 NEW YORK, NY 10022
 (212)521-3700

APPLICANT #2:

DATE FINGERPRINTED: **NO FINGERPRINTS REQUIRED**

DATE FINGERPRINTED:

DATE OF BIRTH:
 Is the applicant a U.S. Citizen: Yes No*
 *Does the applicant have permanent Resident Alien status?
 Yes No*
 *Does the applicant have a Visa? Enter status:

DATE OF BIRTH:
 Is the applicant a U.S. Citizen: Yes No*
 *Does the applicant have permanent Resident Alien status?
 Yes No*
 *Does the applicant have a Visa? Enter status:

Attach the fingerprint card and \$30.00 for each card and mail to the Michigan Liquor Control Commission

ARREST RECORD: Felony Misdemeanor
 Enter record of all arrests & convictions (attach a signed and dated report if more space is needed)

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 Enter record of all arrests & convictions (attach a signed and dated report if more space is needed)

Section 2. INVESTIGATION OF BUSINESS AND ADDRESS TO BE LICENSED

Does applicant intend to have dancing, entertainment, topless activity, or extended hours permit?
 No Yes, complete LC-1636
 Are gas pumps on the premises or directly adjacent? No Yes, explain relationship:

Section 3. LOCAL AND STATE CODES AND ORDINANCES, AND GENERAL RECOMMENDATIONS

Will the applicant's proposed location meet all appropriate state and local building, plumbing, zoning, fire, sanitation and health laws and ordinances, if this license is granted? Yes No
 If you are recommending approval subject to certain conditions, list the conditions: (attach a signed and dated report if more space is needed)

Section 4. RECOMMENDATION

From your investigation:

1. Is this applicant qualified to conduct this business if licensed? Yes No
2. Is the proposed location satisfactory for this business? Yes No
3. Should the Commission grant this request? Yes No
4. If any of the above 3 questions were answered no, state your reasons: (Attach a signed and dated report if more space is needed)

 Signature (Sheriff or Chief of Police) Date
 TROY POLICE DEPARTMENT

RESOLUTION

At a _____ meeting of the _____
(Regular or Special) (Township Board, City or Village Council)

called to order by _____ on _____ at _____ P.M.

The following resolution was offered:

Moved by _____ and supported by _____

That the request from LOGAN'S ROADHOUSE, INC. (A TENNESSEE CORPORATION) TO TRANSFER ALL STOCK IN 2006 CLASS C LICENSED BUSINESS, LOCATED AT 86 W. FOURTEEN MILE, OAKLAND MALL, TROY, MI 48083, OAKLAND COUNTY, THRU TRANSFER OF 1,000 SHARES FROM EXISTING STOCKHOLDER, CBRL GROUP, INC. TO NEW STOCKHOLDER, LRI HOLDINGS, INC. (A DELAWARE CORPORATION).

be considered for _____
(Approval or Disapproval)

APPROVAL

DISAPPROVAL

Yeas: _____

Yeas: _____

Nays: _____

Nays: _____

Absent: _____

Absent: _____

It is the consensus of this legislative body that the application be:

_____ for issuance
(Recommended or Not Recommended)

State of Michigan _____)

County of _____)

I hereby certify that the foregoing is a true and complete copy of a resolution offered and

adopted by the _____ at a _____
(Township Board, City or Village Council) (Regular or Special)

meeting held on _____
(Date)

(Signed) _____
(Township, City or Village Clerk)

SEAL

(Mailing address of Township, City or Village)