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CITY OF TROY

MONTHLY FINANCIAL REPORT

30-Apr-07

CITY OF TROY
Monthly Financial Report
General Fund
For the Period Ending April 30, 2007

CITY OF TROY GENERAL FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
GENERAL FUND REVENUES					
TAXES	35,229,231	35,473,690	83,768	36,442,584	102.73
BUSINESS LICENSES & PERMITS	42,846	40,000	2,698	35,088	87.72
NON-BUS. LICENSES & PERMITS	1,619,746	2,019,000	70,185	1,213,049	60.08
FEDERAL GRANTS	36,999	34,500	0	0	.00
STATE AGENCIES	7,001,768	6,765,000	335	3,597,840	53.18
CONTRIBUTIONS-LOCAL	188,667	140,000	0	49,195	35.14
CHARGES FOR SERVICES - FEES	1,413,488	1,271,500	29,427	702,253	55.23
CHARGES FOR SERVICES - REND.	1,620,747	1,642,100	69,027	1,273,355	77.54
CHARGES FOR SERVICES - SALES	172,760	151,500	5,858	121,880	80.45
CHARGES FOR SERVICES - REC	3,562,207	3,410,200	292,719	3,106,042	91.08
FINES & FORFEITS	994,372	1,012,000	68,114	1,078,837	106.60
INTEREST AND RENTS	1,583,459	1,443,300	211,075	1,558,894	108.01
OTHER REVENUE	493,433	491,900	706	412,496	83.86
OTHER FINANCING SOURCES	7,001,703	11,092,120	0	3,506,153	31.61
TOTAL GENERAL FUND REVENUE	60,961,426	64,986,810	833,912	53,097,666	81.71
EXPENDITURES					
LEGISLATIVE	1,837,323	2,041,140	137,532	1,461,197	71.59
FINANCE	4,552,248	4,869,370	342,082	3,842,600	78.91
OTHER GEN GOVERNMENT	2,612,507	2,807,150	169,188	1,812,959	64.58
POLICE	21,945,432	23,174,400	1,704,853	18,460,966	79.66
FIRE	4,036,110	4,212,260	199,469	3,340,901	79.31
BUILDING INSPECTION	1,991,733	2,169,250	149,001	1,631,267	75.20
STREETS	4,754,570	5,359,530	304,511	3,840,206	71.65
ENGINEERING	2,835,770	3,096,890	192,263	2,047,293	66.11
RECREATION	8,453,068	8,744,820	572,042	6,533,167	74.71
LIBRARY	4,780,601	5,002,000	408,857	3,868,554	77.34
TRANSFERS OUT	110,000	3,510,000	0	3,510,000	100.00
TOTAL GEN FUND EXPENDITURES	57,909,362	64,986,810	4,179,798	50,349,110	77.48

CITY OF TROY
Monthly Financial Report
Refuse Fund
For the Period Ending April 30, 2007

REFUSE FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
TAXES	4,120,154	4,248,000	0	4,257,951	100.23
CHARGES FOR SERVICES - REND.	43,378	0	0	0	.00
CHARGES FOR SERVICES - SALES	1,387	1,500	374	1,691	112.73
INTEREST AND RENTS	130,482	100,000	15,210	136,269	136.27
OTHER FINANCING SOURCES	0	182,330	0	0	.00
TOTAL REVENUE	4,295,401	4,531,830	15,584	4,395,911	97.00
EXPENDITURES					
CONTRACTORS SERVICE	4,218,477	4,363,000	273,789	3,200,709	73.36
OTHER REFUSE EXPENSE	47,329	55,450	1,052	36,669	66.13
RECYCLING	101,287	113,380	6,301	83,167	73.35
TOTAL EXPENDITURES	4,367,093	4,531,830	281,142	3,320,545	73.27

CITY OF TROY
Monthly Financial Report
Capital Fund
For the Period Ending April 30, 2007

CAPITAL FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
TAXES	8,041,747	8,291,000	0	8,208,098	99.00
FEDERAL GRANTS	452,430	305,000	405	650	.21
STATE AGENCIES	716,655	1,409,000	0	298,996	21.22
CHARGES FOR SERVICES - REND.	256,611	150,000	20,180	66,961	44.64
INTEREST AND RENTS	1,028,366	607,200	152,589	849,210	139.86
OTHER REVENUE	1,093,607	335,260	15	916,707	273.43
OTHER FINANCING SOURCES	2,917,330	14,907,000	0	5,275,000	35.39
TOTAL REVENUE	14,506,746	26,004,460	173,189	15,615,622	60.05
EXPENDITURES					
ELECTIONS	40,500	65,000	0	0	.00
FINANCE	90,789	55,000	0	0	.00
OTHER GEN GOVERNMENT	4,593,061	2,228,000	3,482	67,603	3.03
POLICE	290,806	554,700	12,381	373,523	67.34
FIRE	890,504	925,830	0	847,671	91.56
BUILDING INSPECTION	1,992	10,000	245	435	4.35
STREETS	9,522,243	14,402,000	547,385	3,661,349	25.42
ENGINEERING	0	0	0	369,372	.00
RECREATION	6,305,029	4,277,500	147,226	1,083,635	25.33
LIBRARY	128,715	251,650	8,710	104,575	41.56
MUSEUM	290,313	459,000	143,131-	42,335	9.22
STORM DRAINS & RET PONDS	1,519,540	1,625,780	4,351	463,988	28.54
INFORMATION TECHNOLOGY	0	1,150,000	0	0	.00
TOTAL EXPENDITURES	23,673,492	26,004,460	580,649	7,014,486	26.97

CITY OF TROY
Monthly Financial Report
Sanctuary Lake Golf Course
For the Period Ending April 30, 2007

SANCTUARY LK GOLF COURSE FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - SALES	31,413	45,000	2,556	21,002	46.67
CHARGES FOR SERVICES - REC	1,130,375	1,803,070	84,791	675,843	37.48
INTEREST AND RENTS	11,231	16,000	0	6,988	43.68
OTHER REVENUE	835	0	2-	4,184	.00
OTHER FINANCING SOURCES	0	0	0	0	.00
TOTAL REVENUE	1,173,854	1,864,070	87,345	708,017	37.98
EXPENDITURES					
SANCTUARY LAKE GREENS	803,524	950,650	56,465	584,891	61.53
SANCTUARY LAKE PRO SHOP	922,103	1,109,230	17,097	516,501	46.56
SANCTUARY LAKE CAPITAL	4,606	25,000	0	0	.00
TOTAL EXPENDITURES	1,730,233	2,084,880	73,562	1,101,392	52.83

CITY OF TROY
Monthly Financial Report
Sylvan Glen Golf Course
For the Period Ending April 30, 2007

SYLVAN GLEN GOLF COURSE FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - SALES	26,486	38,500	1,695	17,937	46.59
CHARGES FOR SERVICES - REC	886,959	1,097,130	97,725	582,717	53.11
INTEREST AND RENTS	223,099	188,000	14,326	195,406	103.94
OTHER REVENUE	323-	0	27-	98	.00
OTHER FINANCING SOURCES	0	120,000	0	0	.00
TOTAL REVENUE	1,136,221	1,443,630	113,719	796,158	55.15
EXPENDITURES					
SYLVAN GLEN GREENS	761,017	819,060	49,270	491,054	59.95
SYLVAN GLEN PRO SHOP	349,406	342,090	42,227	268,854	78.59
SYLVAN GLEN CAPITAL	0	256,000	15,499	44,067	17.21
TOTAL EXPENDITURES	1,110,423	1,417,150	106,996	803,975	56.73

CITY OF TROY
Monthly Financial Report
Aquatic Center
For the Period Ending April 30, 2007

AQUATIC CENTER FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - REC	445,498	444,000	8,079	182,374	41.08
INTEREST AND RENTS	37,191	30,900	0	17,972	58.16
OTHER REVENUE	2	0	0	0	.00
TOTAL REVENUE	482,691	474,900	8,079	200,346	42.19
EXPENDITURES					
AQUATIC CENTER	638,064	616,730	22,253	451,879	73.27
CAPITAL	0	75,000	23,343	30,066	40.09
TOTAL EXPENDITURES	638,064	691,730	45,596	481,945	69.67

CITY OF TROY
Monthly Financial Report
Sewer Fund
For the Period Ending April 30, 2007

SEWER FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
FEDERAL GRANTS	91,556	0	0	17,081	.00
CHARGES FOR SERVICES - FEES	154,746	700,000	2,178	342,238	48.89
CHARGES FOR SERVICES - REND	9,964,801	11,698,200	609,101	6,875,966	58.78
INTEREST AND RENTS	886,043	610,000	142,642	835,554	136.98
OTHER REVENUE	300,068	0	0	0	.00
TOTAL REVENUE	11,397,214	13,008,200	753,921	8,070,839	62.04
EXPENDITURES					
ADMINISTRATION	9,095,363	9,747,310	700,062	7,053,704	72.37
MAINTENANCE	1,344,160	1,350,480	33,014	874,328	64.74
CAPITAL	0	5,313,000	1,963	1,705,945	32.11
TOTAL EXPENDITURES	10,439,523	16,410,790	735,039	9,633,977	58.71

CITY OF TROY
Monthly Financial Report
Water Fund
For the Period Ending April 30, 2007

WATER FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - FEES	953,176	1,000,000	115,793	722,182	72.22
CHARGES FOR SERVICES - SALES	14,530,393	15,117,400	746,094	8,682,467	57.43
INTEREST AND RENTS	696,888	549,000	72,979	750,515	136.71
OTHER REVENUE	349,945	0	0	0	.00
TOTAL REVENUE	16,530,402	16,666,400	934,866	10,155,164	60.93
EXPENDITURES					
ADMINISTRATION	11,763,791	12,022,350	707,329	8,604,503	71.57
TRANS AND DISTRIBUTION	268,198	202,640	3,993	179,011	88.34
CUSTOMER INSTALLATION	72,949	101,870	7,416	82,805	81.28
CONTRACTORS SERVICE	157,225	191,590	8,659	117,585	61.37
MAIN TESTING	47,307	127,580	3,772	35,195	27.59
MAINTENANCE OF MAINS	311,450	380,800	28,588	268,894	70.61
MAINTENANCE OF SERVICES	197,156	224,710	23,033	159,188	70.84
MAINTENANCE OF METERS	337,341	352,160	7,979	352,689	100.15
MAINTENANCE OF HYDRANTS	221,812	261,400	23,658	274,970	105.19
METERS AND TAP-INS	267,684	351,940	23,293	218,866	62.19
WATER METER READING	113,466	83,510	15,905	123,827	148.28
ACCOUNTING AND COLLECTING	73,368	100,000	6,668	92,390	92.39
CAPITAL	0	6,660,000	375,179	1,869,550	28.07
TOTAL EXPENDITURES	13,831,747	21,060,550	1,235,472	12,379,473	58.78

CITY OF TROY
Monthly Financial Report
Motor Pool
For the Period Ending April 30, 2007

MOTOR POOL FUND

Description	Last Year Actual	2006-07 Budget	Current Month	Year To Date	%
REVENUES					
CHARGES FOR SERVICES - REND	941	5,000	0	0	.00
INTEREST AND RENTS	3,875,782	3,909,500	369,801	3,093,737	79.13
OTHER REVENUE	538,048	430,000	47,879	424,260	98.67
OTHER FINANCING SOURCES	0	1,233,210	0	0	.00
TOTAL REVENUE	4,414,771	5,577,710	417,680	3,517,997	63.07
EXPENDITURES					
ADMINISTRATION	525,097	557,590	33,978	431,204	77.33
OPERATION AND MAINTENANCE	3,168,002	3,310,820	255,552	2,593,240	78.33
DPW FACILITY MAINTENANCE	341,986	405,700	23,002	294,459	72.58
CAPITAL	0	1,303,600	245,692	624,312	47.89
TOTAL EXPENDITURES	4,035,085	5,577,710	558,224	3,943,215	70.70

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2007	5	3	9	ML	2006	12	27	5.000	TBILL	2,758,000		2,711,134.69
	2007	5	3	7	FLAGSTAR	2006	12	28	5.310	CD	2,192,876		2,192,875.81
	2007	5	3	7	CHART ONE	2007	1	18	5.310	CD	1,020,756		1,020,755.54
	2007	5	10	7	HUNT BANK	2006	12	28	5.350	CD	1,129,832		1,129,831.76
	2007	5	10	7	FLAGSTAR	2006	12	28	5.310	CD	2,032,330		2,032,330.00
	2007	5	10	9	ML	2007	2	2	5.120	TBILL	2,213,000		2,183,293.31
	2007	5	17	7	FITB	2007	1	18	5.270	CD	2,273,381		2,273,380.61
	2007	5	17	7	HUNT BANK	2007	1	25	5.350	CD	2,135,259		2,135,259.20
	2007	5	24	7	FITB	2007	1	25	5.250	CD	2,134,492		2,134,492.08
	2007	5	24	7	HUNT BANK	2007	2	1	5.350	CD	1,023,114		1,023,114.40
	2007	5	24	7	FITB	2007	2	1	5.260	CD	2,041,595		2,041,595.00
	2007	5	30	8	FITB	2003	5	19	5.000	FHLMC95237	467,824		467,824.09
	2007	5	30	8	FITB	2003	7	30	3.600	FHR03 2640	392,000		391,771.10
	2007	5	30	8	FITB	2004	1	1	4.000	MM	231,391		231,391.28
	2007	5	30	8	FITB	2004	1	30	4.250	FHR 2537LA	63,000		62,880.01
	2007	5	30	8	FITB	2004	1	30	4.000	FHR 2535LK	816,000		815,972.59
	2007	5	30	8	FITB	2004	3	25	4.500	FHR 2669DT	341,972		341,972.05
	2007	5	30	8	FITB	2004	10	7	2.250	FHR 2625QX	243,000		242,267.90
	2007	5	30	8	FITB	2004	10	8	3.250	FHR 2564CN	807,000		806,278.83
	2007	5	30	8	FITB	2005	5	25	5.000	FHLM 2808	97,712		97,712.07
	2007	5	30	8	FITB	2006	1	30	4.500	FHLM 2557	790,200		790,151.49
	2007	5	30	8	ML	2006	8	31	4.000	MM	900		900.60
	2007	5	31	7	CHART ONE	2007	2	8	5.310	CD	2,041,611		2,041,611.11
	2007	5	31	7	FITB	2007	2	15	5.260	CD	1,043,365		1,043,365.00
	2007	5	31	9	ML	2007	2	15	5.120	TBILL	2,325,000		2,291,229.38
	2007	5	31	7	HUNT BANK	2007	3	1	5.340	CD	1,026,144		1,026,144.20
	2007	6	7	7	FLAGSTAR	2007	2	22	5.360	CD	2,047,312		2,047,312.22
	2007	6	7	7	CITIZENS	2007	3	8	5.260	CD	1,075,999		1,075,999.05
	2007	6	14	7	TCF BANK	2007	3	8	5.180	CD	2,050,400		2,050,400.00
	2007	6	14	7	TCF BANK	2007	3	15	5.180	CD	2,164,883		2,164,883.06
	2007	6	14	7	TCF BANK	2007	3	22	5.180	CD	2,156,596		2,156,595.78
	2007	6	15	8	FITB	2005	11	30	5.000	2802	705,121		705,120.59
	2007	6	21	7	FLAGSTAR	2007	3	8	5.340	CD	2,212,909		2,212,908.98
	2007	6	21	7	CITIZENS	2007	3	22	5.250	CD	2,166,099		2,166,099.03
	2007	6	21	9	ML	2007	3	22	5.020	TBILL	2,371,000		2,341,692.47
	2007	6	28	8	FITB	2004	10	12	4.000	FHR 2617BG	2,280,000		2,276,142.46
	2007	6	28	8	FITB	2004	11	16	3.500	FHLM 2586	34,500		34,104.40
	2007	6	28	8	FITB	2005	8	30	4.500	2545	268,000		267,999.41
	2007	6	28	7	HUNT BANK	2007	3	29	5.340	CD	2,159,339		2,159,339.38
	2007	6	28	7	CITIZENS	2007	4	5	5.290	CD	2,154,391		2,154,391.05
	2007	6	29	8	FITB	2006	9	25	4.500	2866	465,500		465,366.26
	2007	6	29	8	FITB	2006	10	31	4.500	2608	374,000		374,021.69
	2007	6	29	8	FITB	2006	11	24	3.250	FHLM 2568	553,000		552,786.82
	2007	6	30	8	FITB	2003	2	27	5.000	MAX SAVER	6,981,006		6,981,006.49
	2007	6	30	8	HUNT BANK	2004	8	27	4.300	MM	568,187		568,186.75
	2007	6	30	8	MBIA	2005	11	18	5.090	MBIA	1,581,742		1,581,742.37
	2007	6	30	7	CITIZENS	2006	5	4	4.800	MMIA	1,097,121		1,097,120.66

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2007	6	30	8	FITB	2006	9	8	5.000	MAXSAVER+	1,033,488		1,033,488.07
	2007	7	5	7	CITIZENS	2007	4	5	5.300	CD	2,157,708	37,826.24	2,157,708.31
	2007	7	5	7	REPUBLIC	2007	4	12	5.250	CD	2,240,137	25,808.51	2,240,136.57
	2007	7	5	7	PRIV BANK	2007	4	12	5.250	CD	1,587,155	18,285.34	1,587,155.48
	2007	7	5	7	FITB	2007	4	12	5.240	CD	1,061,974	12,211.82	1,061,974.44
	2007	7	5	7	CITIZENS	2007	4	12	5.300	CD	2,062,862	23,992.30	2,062,862.38
	2007	7	12	9	ML	2007	3	29	4.970	TBILL	2,426,000	30,301.74	2,391,788.35
	2007	7	12	7	TCF BANK	2007	4	26	5.320	CD	2,066,870	19,853.60	2,066,870.02
	2007	7	19	9	ML	2007	4	5	4.970	TBILL	4,101,000	47,416.68	4,043,107.54
	2007	7	19	7	HUNT BANK	2007	4	19	5.340	CD	2,065,720	14,460.18	2,065,719.72
	2007	7	25	8	NATL CITY	2007	4	27	5.060	FNMA	1,113,000	9,893.12	1,099,242.08
	2007	7	26	7	FITB	2007	4	19	5.260	CD	2,175,410	22,885.00	2,175,410.06
	2007	7	26	7	HUNT BANK	2007	4	26	5.340	CD	2,269,773	21,884.20	2,269,773.38
	2007	7	26	7	CHART ONE	2007	4	26	5.310	CD	2,067,283	19,819.80	2,067,282.81
	2007	7	31	8	FITB	2005	7	27	4.500	FHLM 2687	4,133,336		4,133,336.25
	2007	7	31	8	FITB	2005	9	29	4.500	FHLM 2618	696,000		695,631.01
	2007	7	31	8	FITB	2006	8	25	5.500	FNMA 73	747,000		746,890.63
	2007	7	31	8	FITB	2006	12	20	3.500	FNMA 54	316,500		316,224.00
	2007	8	2	7	CITIZENS	2007	4	19	5.300	CD	2,064,979	21,888.72	2,064,979.39
	2007	8	2	9	ML	2007	4	26	4.930	TBILL	2,280,000	19,760.01	2,250,207.99
	2007	8	30	8	FITB	2007	2	9	6.000	3243	494,000		493,024.39
	2007	9	6	9	ML	2007	4	19	5.000	TBILL	2,822,000	27,271.80	2,768,971.49
	2008	4	25	8	FITB	2004	7	26	3.500	FNR03 24	20,500		20,410.68
	2008	4	25	8	FITB	2005	1	11	4.000	FNMA 42	893,000		892,655.84
	2008	4	25	8	FITB	2005	8	26	4.500	31	1,015,000		1,014,003.20
	2008	4	25	8	FITB	2006	3	13	5.500	FNMA 71	24,000		23,439.44
	2008	4	25	8	FITB	2006	4	17	4.000	2003-10	290,000		289,425.22
	2008	4	25	8	FITB	2006	6	30	5.000	86	376,000		375,585.88
	2008	4	25	8	FITB	2007	1	9	5.500	FNMA 80	278,000		277,850.29
	2008	4	25	8	FITB	2007	3	21	5.000	FNMA 17	868,000		867,825.00
	2008	4	25	8	FITB	2007	4	25	4.500	2569	517,800		517,834.84
	2008	10	30	8	FITB	2007	3	21	4.250	FHLM 27E9	500,000		500,381.94
										TOTAL		373,559.06	113,533,949.71
591	2007	5	15	8	FITB	2005	8	26	4.500	FHLM 2687	1,000,000		995,000.00
	2007	6	8	8	NAT CITY	2007	2	7	5.140	FNMA	1,551,000		1,524,934.58
	2007	6	29	7	REPUBLIC	2007	2	1	5.250	CD	155,995		155,994.74
	2007	6	29	7	HUNT BANK	2007	2	1	5.360	CD	166,223		166,223.28
	2007	6	29	7	LA SALLE	2007	3	29	5.100	CD	2,966,588		2,966,587.56
	2007	6	30	7	COMERICA	1997	7	1	4.900	GOV'T POOL	2,026,762		2,026,762.63
	2007	6	30	8	FITB	2004	2	2	3.750	FNR03 24MN	45,500		45,407.12
	2007	6	30	8	FITB	2005	8	31	1.000	MM	131,471		131,470.63
	2007	6	30	8	FITB	2005	9	29	4.500	FHLM 2618	292,000		291,716.23
	2007	6	30	8	FITB	2006	3	3	5.000	FHLM 2561	66,500		66,436.24
	2007	7	31	8	FITB	2007	2	9	6.000	3243	371,000		370,338.78
	2008	3	25	8	FITB	2006	8	9	5.500	FNMA 73	125,000		124,801.22

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
591	2008	6	30	8	FITB	2007	3	21	4.550	3136F6VR7	500,000		498,127.47
	2008	6	30	8	FITB	2007	3	21	4.250	3128X27E9	500,500		500,381.94
	2008	7	31	8	FITB	2007	3	26	4.000	2780	288,000		286,705.75
											TOTAL		10,150,888.17
688	2007	6	30	7	CHASE	1997	7	1	4.910	GOV'T POOL	1,433,170		1,433,170.07
											TOTAL		1,433,170.07
											TOTAL	373,559.06	125,118,007.95

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7 = CD 8 = Paper 9 = T-Bills