

**Draft Minutes Joint Local Development Finance Authority Troy Subcommittee
Regular Meeting of October 27, 2014**

The meeting was called to order at 3:44 p.m. in the Council Boardroom, Troy City Hall by John Sharp.

Members Present: Ellen Hodorek (alternate)
John Sharp
David Shields
Irene Spanos (County representative, non-voting)
Nickolas Vitale

Members Absent: Chairperson Robin Beltramini
Paul Hoef
Michael Kidder
Dane Slater (alternate)

Also Present: Lori Bluhm, City Attorney
Richard Carlisle, Carlisle/Wortman Associates
Glenn Lapin, Economic Development Specialist
Mark F. Miller, Secretary/Treasurer

APPROVAL OF MINUTES

Resolution # LDFA 2014-10-01
Moved by Hodorek
Seconded by Shields

RESOLVED, that the LDFA approve the minutes of the April 28, 2014 regular meeting.

Yeas: 3
Nays: 0
Abstain: 1 (Vitale)

Resolution # LDFA 2014-10-02
Moved by Vitale
Seconded by Shields

RESOLVED, that the LDFA approve the minutes of the September 3, 2014 special meeting.

Yeas: 3
Nays: 0
Abstain: 1 (Sharp)

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OLD BUSINESS

A. Joint LDFA Automation Alley SmartZone Update & Next Steps

Mark F. Miller and Richard Carlisle provided an update on the initiative. The next steps required to pursue a 15-year extension of the Joint LDFA Automation Alley SmartZone will be the drafting and submittal of a revised development and tax increment financing plan by the Joint LDFA. The deadline for submittal is June 30, 2015. A special meeting of the joint LDFA will need to be scheduled in early 2015 in order to review and act on the amended plans.

NEW BUSINESS

A. 2015 Regular Meeting Schedule

Resolution # LDFA 2014-10-03

Moved by Vitale

Seconded by Hodorek

RESOLVED, that the attached meeting schedule for 2014 be adopted.

Yeas: 4

Nays: 0

BOARD MEMBER COMMENT

The Joint LDFA Troy Subcommittee thanked the staff and consulting team for its excellent work in being proactive and pursuing the 15-year SmartZone extension.

PUBLIC COMMENT

None

Meeting was adjourned at 4:09 p.m.

The next scheduled meeting is April 27, 2015 – 3:30 p.m.