



CITY COUNCIL ANNOUNCEMENT PUBLIC HEARING

Date: January 12, 2015

To: Brian Kischnick, City Manager

From: Tom Darling, Director of Financial Services
Nino Licari, City Assessor

Subject: Announcement of Public Hearings for Industrial Development District (IDD) and Industrial Facilities Exemption Certificate (IFEC) for Unified Business Technologies, Inc. 315 Indusco Ct.

Background

Unified Business Technologies, Inc. has purchased the property at 315 Indusco Ct. They are in the process of renovating the facility for high tech, state of the art, manufacturing of electronic systems for Aerospace and Defense contractors. The building has been vacant for several years, and is next door to an existing facility they own.

They will invest over \$1.0 million in renovations, and, more importantly, will be bringing an additional 150 jobs to the existing 120 that they currently employ.

In December of 2014, they submitted a Letter of Intent to apply for tax abatement at the site.

They have applied to have an Industrial Development District established at the site so that they may apply for personal property tax abatement for a 10 year period (after completion). If granted, they will save approximately \$22,000 on their overall tax bill. Of that amount, \$7,322 would be City tax savings.

Recommendation

State law dictates that Public Hearings must be held for both the establishment of the District, and the granting of an abatement. The District must be established before any abatement can be given.

This memo serves as notification that these two Public Hearings will be held on January 26, 2015.

WARREN CONSOL'D SCHOOLS
Attn: TOM WALL
31300 ANITA
WARREN MI 48093-1697

OAKLAND COMMUNITY COLLEGE
CLARENCE E BRANTLEY
2480 OPDYKE
BLOOMFIELD HILLS MI 48304-2266

MACOMB INTERMEDIATE SCHLS
44001 GARFIELD
CLINTON TWP MI 48038-1100

OAKLAND COUNTY PTA
1200 N TELEGRAPH Dept 479
PONTIAC MI 48341-0479

OAKLAND CO EQUALIZATION
Attn: DAVID HIEBER
250 ELIZABETH LAKE RD 1000 W
PONTIAC MI 48341

OAKLAND COUNTY ZOO AUTH'Y
1200 N TELEGRAPH Dept 479
PONTIAC MI 48341-0479

UNIFIED BUSINESS TECH. INC
Attn: MICHELLE D'SOUZA
353 INDUSCO CT
TROY MI 48083

CITY OF TROY
PUBLIC HEARING

A Public Hearing will be held by and before the City Council of the City of Troy at City Hall, 500 W. Big Beaver, Troy, Michigan on Monday, January 26, 2015, at 7:30 P.M. to consider the establishment of an Industrial Development District (IDD) and the granting of an Industrial Facilities Exemption Certificate (IFEC) for Unified Business Technologies, Inc., at the following location:

88-20-36-451-022 315 Indusco Ct., Troy, MI. 48083
T2N, R11E, Section 36, Indusco Sub, South 70 feet of Lot 14 and all of Lot 15

You may express your comments regarding this matter by writing to this office, or by attending the Public Hearing.

M. Aileen Bittner, City Clerk

NOTICE: *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk by e-mail at clerk@ci.troy.mi.us or by calling (248) 524-3317 at least two working days in advance of the meeting. An attempt will be made to make reasonable accommodations.*