



CITY COUNCIL ANNOUNCEMENT PUBLIC HEARING

Date: February 9, 2015

To: Brian Kischnick, City Manager

From: Tom Darling, Director of Financial Services
Nino Licari, City Assessor

Subject: Announcement of Public Hearings for Industrial Development District (IDD) and Industrial Facilities Exemption Certificate (IFEC) for HTC Global Services, 100 E. Big Beaver

Background

HTC Global Services has purchased the building at 100 E. Big Beaver, under a holding company. They will lease back the building from this company. They are in the process of renovating the facility for a new development center for engineering and medical applications. The building has been mostly vacant for several years, and is need of extensive renovations.

They will invest over \$1.7 million in renovations and equipment. They also expect to add 200 new jobs at this facility in addition to the 110 people they currently employ.

In November of 2013 they submitted a Letter of Intent to apply for tax abatement at the site. In December of 2014 they clarified their initial letter.

They have applied to have an Industrial Development District established at the site so that they may apply for personal property tax abatement for an 8 year period (after completion). If granted, they will save approximately \$36,700 on their overall tax bill. Of that amount, \$12,256 would be City tax savings.

Recommendation

State law dictates that Public Hearings must be held for both the establishment of the District, and the granting of an abatement. The District must be established before any abatement can be given.

This memo serves as notification that these two Public Hearings will be held on February 23, 2015.

CITY OF TROY
PUBLIC HEARING

A Public Hearing will be held by and before the City Council of the City of Troy at City Hall, 500 W. Big Beaver, Troy, Michigan on Monday, February 23, 2015, at 7:30 P.M. to consider the establishment of an Industrial Development District (IDD) and the granting of an Industrial Facilities Exemption Certificate (IFEC) for HTC Global Services., at the following location:

88-20-27-101-060 100 E. Big Beaver, Troy, MI. 48083-1204
T2N, R11E, Section 27, Frost Sunny Acres, Part of Lots 1 and 3, and Lots 4 through 9

You may express your comments regarding this matter by writing to this office, or by attending the Public Hearing.

M. Aileen Bittner, City Clerk

NOTICE: *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk by e-mail at clerk@ci.troy.mi.us or by calling (248) 524-3317 at least two working days in advance of the meeting. An attempt will be made to make reasonable accommodations.*

TROY SCHOOL DISTRICT
Attn: BUSINESS ADMIN
4400 LIVERNOIS
TROY MI 48098-4799

OAKLAND COMMUNITY COLLEGE
CLARENCE E BRANTLEY
2480 OPDYKE
BLOOMFIELD HILLS MI 48304-2266

OAKLAND INTERMEDIATE SCHLS
2111 PONTIAC LAKE
WATERFORD MI 48328

OAKLAND COUNTY PTA
1200 N TELEGRAPH Dept 479
PONTIAC MI 48341-0479

OAKLAND CO EQUALIZATION
Attn: DAVID HIEBER
250 ELIZABETH LAKE RD 1000 W
PONTIAC MI 48341

OAKLAND COUNTY ZOO AUTH'Y
1200 N TELEGRAPH Dept 479
PONTIAC MI 48341-0479

HTC GLOBAL SERVICES
Attn: LAURIE MARIA
3270 W BIG BEAVER
TROY MI 48084

OAKLAND COUNTY ART AUTH'Y
1200 N TELEGRAPH Dept 479
PONTIAC MI 48341-0479