

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, March 10, 2004, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 3:02 p.m.

TRUSTEES PRESENT: Mark Calice  
Robert Crawford  
Thomas Houghton, Chair  
John M. Lamerato  
Steven A. Pallotta  
John Szerlag

ALSO PRESENT: Laura Fitzpatrick

ABSENT: David A. Lambert

**EXCUSE ABSENT MEMBER**

***Resolution # ER – 2004 – 03 - 012***

Moved by Szerlag  
Seconded by Calice

*RESOLVED*, That David A. Lambert be excused.

Yeas: All 6  
Absent: Lambert

**MINUTES**

***Resolution # ER – 2004 – 03 - 013***

Moved by Calice  
Seconded by Crawford

*RESOLVED*, That the minutes of the February 11, 2004 meeting be approved.

Yeas: All 6  
Absent: Lambert

**RETIREMENT REQUEST**

***Resolution # ER – 2004 – 03 - 014***

Moved by Szerlag

Seconded by Pallotta

*RESOLVED*, That the following retirement requests be approved:

Judith A. Herman, DC, 4/16/04, 18 years, 6 months

Gary A. Shripka, DB, 5/15/04, 26 years, 2 months

Yeas: All 6

Absent: Lambert

**OTHER BUSINESS- INVESTMENT PERFORMANCE 12/31/03**

The Board received the Investment Performance Results as of December 31, 2003.

The next meeting is April 14, 2004 at 3:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 3:30 p.m.

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Thomas Houghton, Chairman

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John M Lamerato, Secretary