

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, June 9, 2004, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 12:08 p.m.

TRUSTEES PRESENT: Mark Calice
Robert Crawford
Thomas Houghton, Chair (Departed @ 12:12)
David A. Lambert (Arrived @ 12:17)
William R. Need
Steven A. Pallotta
John Szerlag (Arrived @ 12:12)

ALSO PRESENT: Laura Fitzpatrick

ABSENT: John M. Lamerato

MINUTES

Resolution # ER – 2004 – 06 - 023

Moved by Calice
Seconded by Houghton

RESOLVED, That the minutes of the May 12, 2004 meeting be approved.

Yeas: All 4
Absent: Lamerato, Lambert, Szerlag

RETIREMENT REQUESTS

Resolution # ER – 2004 – 06 - 024

Moved by Houghton
Seconded by Crawford

RESOLVED, That the following retirement request be approved:

Danny Lee Caverly, DC, 5/29/04, Police, 31 years, 5 months

Yeas: All 4
Absent: Lamerato, Lambert, Szerlag

INVESTMENTS

Resolution # ER – 2004 – 06 - 025

Moved by Szerlag

Seconded by Lambert

RESOLVED, That investments be brought back at the next meeting.

Yeas: All 5

Absent: Houghton, Lamerato

PRIOR GOVERNMENTAL SERVICE

Noted and filed.

EXCUSE ABSENT MEMBER

Resolution # ER – 2004 – 06 - 026

Moved by Calice

Seconded by Lambert

RESOLVED, That John Lamerato be excused.

Yeas: All

Absent: Houghton, Lamerato

The next meeting is July 14, 2004 at 12:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 12:56 p.m.

Steve Pallotta (For Houghton)

Laura Fitzpatrick (For Lamerato)