

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, December 13, 2006, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 2:40 p.m.

TRUSTEES PRESENT: Mark Calice
 Michael Geise
 Thomas Houghton, Chair
 John M. Lamerato
 William R. Need (Ex-Officio)
 Phillip L. Nelson
 Steven A. Pallotta

TRUSTEES ABSENT: Martin F. Howrylak

EXCUSE ABSENT MEMBERS

Resolution # RH – 2006 – 12 - 007

Moved by Lamerato
Seconded by Houghton

RESOLVED, That Martin F. Howrylak be excused.

Yeas: All 6
Absent: Howrylak

MINUTES

Resolution # RH – 2006 – 12 - 008

Moved by Calie
Seconded by Geise

RESOLVED, That the minutes of the September 13, 2006 meeting be approved.

Yeas: All 6
Absent: Howrylak

INVESTMENTS

Resolution # RH – 2006 – 12 - 009

Moved by Pallotta

Seconded by Houghton

RESOLVED, That the board invest \$3,000,000 with Waddell & Reed to be invested equally in the following mutual funds:

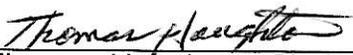
WR Advisors Core Investment A Fund;
WR Advisors Science & Technology A Fund;
WR Advisors Accumulative A Fund;
WR Advisors Asset Strategy A Fund and
Ivy Mortgage Securities A fund.

Yeas: All 6

Absent: Howyrlak

The next meeting is March 14, 2007 at 1:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 2:46 p.m.



Thomas Houghton, Chairman



John M. Lamerato, Secretary