A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, April 9, 2008, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI.
The meeting was called to order at 1:30 p.m.

TRUSTEES PRESENT: Nancy Bowren
Mark Calice
Michael Geise
Thomas J. Gordon II
Martin F. Howrylak
John M. Lamerato
William R. Need (Ex-Officio)

TRUSTEES ABSENT: Phillip L. Nelson

MINUTES

Resolution # RH – 2008 – 03- 003
Moved by Lamerato
Seconded by Bowren

RESOLVED, That the minutes of the January 9, 2008 meeting be approved.

Yeas: All 6
Absent: Nelson

EXCUSE ABSENT MEMBERS

Resolution # RH – 2008 – 04 - 004
Moved by Bowren
Seconded by Howrylak

RESOLVED, That Phillip L. Nelson be excused.

Yeas: All 6
Absent: Nelson

OTHER BUSINESS – OTHER POST EMPLOYMENT BENEFIT – ACTUARIAL ASSUMPTIONS

Resolution # RH – 2008 – 04 - 005
Moved by Bowren
Seconded by Howrylak

RESOLVED, That the board adopt the following assumption and cost method changes:

Mortality table RP2000 separate rates for males and females; wage growth 3.5%; aggregate cost method.

Yeas: All 6
Absent: Nelson

The next meeting is July 9, 2008 at 1:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 3:12 p.m.

Mark Calice, Chairman

John M. Lamerato, Secretary

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