

DRAFT Meeting Minutes

A meeting of the Downtown Development Authority was held on Wednesday, August 21, 2002, in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. The meeting was called to order at 7:35 a.m.

PRESENT: Michael Culpepper
Michele Hodges
William Kennis
Alan Kiriluk
Deniel MacLeish
Nick Najjar
Matt Pryor
Ernest Reschke
Douglas Schroeder – left at 8:10
G. Thomas York

ABSENT: Clarke Maxson
Carol Price
Stuart Frankel

ALSO PRESENT: John Szerlag
James Nash
Doug Smith
Lori Grigg Bluhm
Mark Miller
Robert C. Bendzinski, Bendsinski & Co.
Linda Bloch, Miro, Weiner & Kramer

APPROVAL OF MINUTES

Resolution: 02-26
Moved by: MacLeish
Seconded by: Hodges

RESOLVED, That the minutes of the July 17, 2001, regular meeting be approved.

Yeas: All (10)
Absent: Frankel, Maxson, Price

OLD BUSINESS

Review of Economic Model Results

Chairman Kiriluk led a discussion regarding the subcommittee's finding that an

economically feasible model for the redevelopment of the Civic Center site does exist.

Moved by: Hodges
Seconded by: Kennis

RESOLVED, That the Troy Downtown Development Authority finds that an economically viable model exists for the development of the Civic Center site and requests approval by Troy City Council to execute a Request for Proposal (RFP), and

BE IT FURTHER RESOLVED, That :

- 1.) The subcommittee perform additional research on the proposed outside public funding.
- 2.) The subcommittee investigate land lease arrangements as well as land sales.
- 3.) A listing of DDA board members.

VOTE ON AMMENDMENT

Resolution : 02-27
Moved by: Pryor
Seconded by: MacLeish

RESOLVED, That the resolution be amended by inserting the following constraint:

- 1.) The DDA review and revise, after consideration of items 1 & 2 above, the Resolution prior to submission to the City Council.

YEAS: Culpepper, MacLeish, Najjar, Pryor
NAYS: Hodges, Kennis, Kiriluk, Reschke, York

MOTION FAILED

VOTE ON MAIN MOTION

YEAS: Culpepper, Hodges, Kennis, Kiriluk, Najjar, Pryor, Reschke, York
NAY: MacLeish

MOTION CARRIED

NEW BUSINESS

Resolution Authorizing Sale of Community Center Facilities Bonds, Series 2002

Resolution: 02-28
Moved by: Kennis
Seconded by: Najjar

RESOLVED, That the Downtown Development Authority of the City of Troy approve Resolution authorizing the sale of not to exceed \$9,700,000 Community Center Facilities Bonds, Series 2002, and that a copy of the Resolution be attached to the original minutes of this meeting.

Yeas: All (9)

Absent: Frankel, Maxson, Price, Schroeder

PUBLIC COMMENT

Several citizens addressed the Authority.

EXCUSE ABSENT MEMBERS

Resolution: 02-29

Moved by: Pryor

Seconded by: York

RESOLVED, That Frankel, Maxson, Price, and Schroeder be excused.

Yeas: All (9)

Absent: Frankel, Maxson, Price and Schroeder

The meeting was adjourned at 8:50 a.m.

Next Meeting September 18, 2002 @ 7:30 a.m.

Alan Kiriluk, Chairman

John M. Lamerato, Secretary/Treasurer

JN for JL/py