

A meeting of the **Troy Local Development Finance Authority (LDFA)** was held on Monday, May 9, 2005 at 3:00 P.M., at City Hall in the Council Board Room. Mayor Pro Tem Beltramini called the meeting to order at 3:00 p.m.

**PRESENT:** Robin Beltramini, Mayor Pro Tem  
Mike Adamczyk  
Keith Pretty  
Doug Smith, Real Estate & Development Director  
John Szerlag, City Manager

**ABSENT:** Dennis Toffolo

**ALSO PRESENT:** Lori Grigg-Bluhm, City Attorney  
Laura Fitzpatrick, Assistant to the City Manager  
Tom Anderson, Director of Technology Center

**ROLL CALL**

**VOTE TO EXCUSE ABSENT MEMBER**

***Resolution # LD-2005-05-002***

Moved by Pretty  
Seconded by Szerlag

RESOLVED, That Dennis Toffolo is excused.

Yes: All - 5  
No: None  
Absent: Toffolo

**VOTE TO APPROVE OF MINUTES FROM PREVIOUS MEETING**

***Resolution # LD-2005-05-003***

Moved by Pretty  
Seconded by Szerlag

RESOLVED, That the minutes of April 25, 2005 be approved.

Yes: All - 5  
No: None  
Absent: Toffolo

**OLD BUSINESS**

- A. 2005/06 Budget: Explanation by Doug Smith
- B. Signage for Automation Alley Technology Park Property: Update by Doug Smith

**VOTE TO APPROVE EXPENDITURE FOR AUTOMATION ALLEY SIGN**

***Resolution # LD-2005-05-004***

Moved by Szerlag  
Seconded by Adamczyk

RESOLVED, That the Troy LDFA contribute 50% of Automation Alley Sign project cost up to \$45,000 over the next two years.

Yes: All - 5  
No: None  
Absent: Toffolo

**VOTE TO APPROVE 2005/06 BUDGET**

***Resolution # LD-2005-05-005***

Moved by Smith  
Seconded by Adamczyk

RESOLVED, That the Troy LDFA approves the 2005/06 Budget with \$224,100 in revenues and expenditures to balance.

Yes: All - 5  
No: None  
Absent: Toffolo

**NEW BUSINESS:** None

**PUBLIC COMMENT**

The meeting adjourned at 3:37 p.m.

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Mayor Pro Tem Robin Beltramini, Meeting Chair

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Laura Fitzpatrick, Assistant to the City Manager