A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, October 14, 2009, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:10 p.m.

Trustees Present:

Mark Calice
David Eisenbacher
Thomas J. Gordon, II
John M. Lamerato
William R. Need (Ex-Officio)
Steve Pallotta
Thomas Rosewarne
A. John Szerlag

Minutes

Resolution # ER – 2009-10-34
Moved by Pallotta
Seconded by Gordon II

RESOLVED, That the Minutes of the September 9, 2009 meeting be approved.

Yeas: All – 7

Investments

Resolution # ER – 2009-10-35
Moved by Lamerato
Seconded by Szerlag

RESOLVED, That the board buy and sell the following investments:

Buy: 2,000 shares of Disney;
2,500 shares of Ascent Media;
3,000 shares of Panera Bread;
2,000 shares of McDonalds;
2,000 shares of Green Mountain Coffee;
5,000 shares of Smuckers;

Sell: 2,500 shares of Quality Systems

Hold: CIT Corporate Bonds

Yeas: All – 7

Public Comment

No public Comment.

The next meeting is November 11, 2009 at 12 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:30 p.m.

Mark A Calice

Mark Calice, Chairman

John M. Lamerato, Secretary

JML/bt\Retirement Board\2008\10.14.09 – Minutes_Final