A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, October 13, 2010, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:12 p.m.

Trustees Present:	Mary Kerwin John M. Lamerato Steve Pallotta Thomas Rosewarne A. John Szerlag
Trustees Absent:	Mark Calice Thomas J. Gordon, II William R. Need (Ex-Officio)
Also Present:	Tim McLean

Minutes

Resolution # ER – 2010-10-34
Moved by Pallotta
Seconded by Kerwin

RESOLVED, That the Minutes of the September 8, 2010 meeting be approved.

Yeas: All – 5
Absent: Calice, Gordon

Other Business – Prior Government Service

Donald Ostrowski: 3 years

Other Business – December 31, 2009 Actuarial Valuation/Summary Annual Report

Resolution # ER – 2010-10-35
Moved by Szerlag
Seconded by Pallotta

RESOLVED, That the board postpone final review and acceptance of the draft December 31, 2009 Actuarial Valuation and the Summary Annual Report until its November meeting.

Yeas: All – 5
Absent: Calice, Gordon

Public Comment

Martin Howrylak was in attendance.

The next meeting is November 10, 2010 at 12 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:00 p.m.

Mark Calide, Chairman

John M. Lamerato, Secretary

JML/bt\Retirement Board\2010\10.13.10 – Minutes_Final