

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, December 08, 2010, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:04 p.m.

Trustees Present: Mark Calice (arrived @ 1:08pm)
Thomas J. Gordon, II
Mary Kerwin
John M. Lamerato
William R. Need (Ex-Officio)
Steve Pallotta
Thomas Rosewarne
A. John Szerlag

Also Present: Tim McLean

Minutes

Resolution # ER – 2010-1- 41

Moved by Kerwin
Seconded by Pallotta

RESOLVED, That the Minutes of the November 10, 2010 meeting be approved.

Yeas: All – 6
Absent: Calice

Other Business – Prior Government Service

The board received and filed the following prior government service requests:

Scott Salter: 2 years, 10 months
Patrick Creteau: 7 years, 3 months
Craig Fitzpatrick: 2 years, 10 months
Carolyn Easter: 3 years, 5 months
Patrick Fitzpatrick: 8 years
Timothy Ricknak: 11 years, 6 months

Other Business – Retirement Request

Resolution # ER – 2010-12- 42

Moved by Lamerato

Seconded by Kerwin

RESOLVED, That the following retirement requests be approved:

Susan Himrod, DB, 1/22/11, 25 years, 5 months

Michael D. Gobler, DB, 1/08/11, 26 years, 3 months

Keith T. Lenderman, DB, 1/06/11, 30 years, 6 months

Mary C. Stark, DC, 12/23/10, 24 years

Yeas: All – 7

Investments

Resolution # ER – 2010-12- 43

Moved by Lamerato

Seconded by Kerwin

RESOLVED, That the board buy and sell the following investment:

Buy: 10,000 shares Ford

Sell: Ascent Media Corp;
Sears Holding;
24,317 shares GE

Yeas: All – 7

Public Comment

None.

The next meeting is January 12, 2011 at 12:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:43 p.m.