A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, January 12, 2011, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:49 p.m.

Trustees Present: Mark Calice
Thomas J. Gordon, II
Mary Kerwin
John M. Lamerato
William R. Need (Ex-Officio)
John Szerlag

Trustees Absent: Steven Pallotta
Thomas Rosewarne

Also Present: Tim McLean

Minutes

Resolution # RH – 2011 – 1- 1
Moved by Kerwin
Seconded by Gordon

RESOLVED, That the Minutes of the October 13, 2010 meeting be approved.

Yeas: All – 5
Absent: Pallotta, Rosewarne

Other Business- December 31, 2010 Investment Performance

The board reviewed the December 31, 2010 Investment Performance.

Other Business – 2011 Meeting Dates

Resolution # RH – 2011 – 1- 2
Moved by Kerwin
Seconded by Szerlag

RESOLVED, That the board approve the **2011** calendar as follows:

January 12, April 13, July 13 and October 12, meetings will be at 1:00pm or immediately following the Employees' Retirement System board meeting in conference room C of City Hall.

Yeas: All – 5
Absent: Pallotta, Rosewarne

Investments

Resolution # RH – 2011 – 1- 3
Moved by Lamerato
Seconded by Szerlag

RESOLVED, That the board purchase the following investments:

$500,000 Small Cap Equity Fund
$500,000 New Concepts Fund
$500,000 Dividends Opportunity Fund
$500,000 Accumulative Fund

Yeas: All – 5
Absent: Pallotta, Rosewarne

Other Business – Election of Chair and Vice Chair

Resolution # RH – 2011 – 1- 4
Moved by Szerlag
Seconded by Kerwin

RESOLVED, That the Mark Calice be appointed Chair and Tom Gordon Vice Chair.

Yeas: All – 5
Absent: Pallotta, Rosewarne

Public Comment

Martin Howrylak was in attendance.

The next meeting is April 13, 2011 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 12:57 p.m.

Mark A Calice

Mark Calice, Chairman

John M. Lamerato, Secretary

JML/bt\Retirement Board\Retiree Health Care Benefits Plan & Trust\2011\1-12-11 Minutes_Final