

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, November 9, 2011, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:02 p.m.

Trustees Present: Mark Calice
 William R. Need (Ex-Officio)
 Steve Pallotta
 Mitchell Lenczewski
 John Szerlag
 Thomas J. Gordon, II

Also Present: Monica Irelan
 Thomas Darling, CPA
 Justin Breyer
 John Grant, UBS
 Rebecca Sorenson, UBS

Minutes

Resolution # ER – 2011-11-42

Moved by Pallotta
 Seconded by Lenczewski

RESOLVED, That the Revised Minutes of the October 12, 2011 meeting be approved.

Yeas: All-5

Retirement Request

Resolution # ER – 2011-11-43

Moved by Szerlag
 Seconded by Gordon

RESOLVED, That the following retirement requests be approved:

Name	Donald M Tullock	Wayne A. Lepola	Cathy A. Brandimore	Susan A Leirstein
Pension Program	DC-DB	DB	DC-DB	DC
Retirement Date	11-12-11	11-12-11	11-12-11	12-03-11
Department	Police	Police	Police	Purchasing
Service Time	39 years 3 months	23 years 10 months	33 years 11 months	23 years 6 months

Name	Stephen L Cooperrider
Pension Program	DB
Retirement Date	12-02-11
Department	Risk Management
Service Time	27 years 9 months

Yeas: All-5

Investments

Resolution # ER – 2011-11-44

Moved by Szerlag
Seconded by Pallotta

RESOLVED, That the board sell the following:

500 shares of IPS

Yeas: All- 5

Other Business - Prior Government Service

Resolution # ER – 2011-11-45

Moved by Gordon
Seconded by Lenczewski

RESOLVED, that Christine Hill receives service credit for 13 years and 7 months of prior government service.

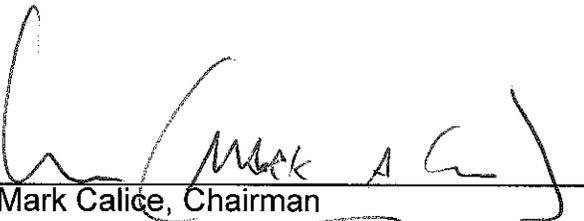
Yeas: All- 5

Public Comment

None.

The next meeting is December 14, 2011 at 12:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 2:02 p.m.



Mark Calice, Chairman



Monica Irelan, Secretary