

BROWNFIELD REDEVELOPMENT AUTHORITY
FINAL MEETING MINUTES

MAY 5, 2009

The meeting was called to order at 3:00 p.m. at Troy City Hall, Council Boardroom by Bruce Wilberding.

Members Present: Art Cotsonika
Victor Lenivov
Donald Schenk
Joseph Vassallo
Bruce Wilberding (Chairman)

Members Absent: Jim Campbell
Robert Swartz

Also Present: Lori Grigg Bluhm, City Attorney
Mark F. Miller, Secretary/Treasurer
James Nash, Finance Director
Nino Licari, City Assessor

APPROVAL OF MINUTES

Resolution # BRA 2009-05-01
Moved by Vassallo
Seconded by Cotsonika

RESOLVED, that the BRA approve the minutes of October 21, 2008.

Yeas: All (5)
Absent: Campbell, Swartz

MOTION PASSED

OLD BUSINESS

Mr. Lenivov inquired if staff had any information on the cost of video and/or audio taping the Brownfield meetings. Mr. Miller will research the options and report back to the Board at the July meeting.

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NEW BUSINESS

A. Elimination of Future Recapture of Tax Increment Revenues for Local Site Remediation Revolving Loan Fund.

Mr. Miller discussed the recapture of tax revenues. Mr. Lenivov asked the item be delayed until after the proposed budget was discussed.

ITEM TABLED

B. 2009/10 Budget

Resolution # 2009-05-02
Moved by Cotsonika
Seconded by Vassallo

RESOLVED, that the 2009/10 budget is approved as amended and will be submitted to City Council for final approval.

Yeas: Cotsonika, Schenk, Vassallo, Wilberding
Nays: Lenivov
Absent: Campbell, Swartz

MOTION PASSED

A. Elimination of Future Recapture of Tax Increment Revenues for Local Site Remediation Revolving Loan Fund (cont.)

Resolution # 2009-05-03
Moved by Vassallo
Seconded by Schenk

RESOLVED, that the Board approves the elimination of future capture of tax revenues from Grand Sakwa – Brownfield Plan #1.

Yeas: Cotsonika, Schenk, Vassallo, Wilberding
Nays: Lenivov
Absent: Campbell, Swartz

MOTION PASSED

C. Election of Officers

Resolution # 2009-05-04

Moved by Lenivov

Seconded by Vassallo

RESOLVED, that Bruce Wilberding is re-elected as Chair, Art Cotsonika as Vice Chair and Mark Miller as Secretary/Treasurer.

Yeas: All (5)

Absent: Campbell, Swartz

MOTION PASSED

BOARD MEMBER COMMENT

Mr. Lenivov asked that a report be created that includes eligible activity dollar amounts submitted and reimbursed. Further, Mr. Lenivov requested that the principal and interest amounts be indicated. Further, Mr. Lenivov requested that these newly created reports breakdown the information per Brownfield Plan basis.

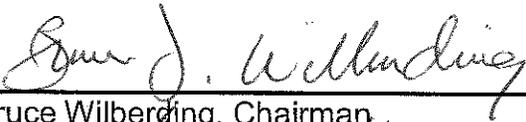
Mr. Vassallo asked staff to provide an audit report at the July meeting.

PUBLIC COMMENT

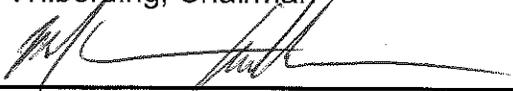
None

Meeting was adjourned at 4:24 p.m.

The next meeting scheduled is July 21, 2009.



Bruce Wilberding, Chairman



Mark Miller, Secretary/Treasurer