

A meeting of the Downtown Development Authority was held on Wednesday, January 16, 2008 in Conference Room 195 of Columbia Center, 101 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:50 a.m.

**PRESENT:**            Al Aceves  
                         David Hay  
                         Michele Hodges  
                         William Kennis  
                         Alan Kiriluk  
                         Daniel MacLeish  
                         Ernest Reschke  
                         G. Thomas York

**ABSENT:**            Michael Culpepper  
                         Stuart Frankel  
                         Louise Schilling  
                         Douglas Schroeder  
                         Harvey Weiss

**ALSO PRESENT:** Phil Nelson  
                         John M. Lamerato  
                         Brian Murphy  
                         Lori Bluhm  
                         Mark Miller  
                         Dick Carlisle

**APPROVAL OF MINUTES**

Resolution:    DD-08-01  
Moved by:      MacLeish  
Seconded by: Aceves

RESOLVED, That the minutes of the December 19, 2007 regular meeting be approved.

Yeas:            All (8)  
Absent:         Culpepper, Frankel, Schilling, Schroeder, Weiss

*Jld*

## **OLD BUSINESS**

None

## **NEW BUSINESS**

### A. Study Session

Dick Carlisle of Carlisle Wortman Associates, Inc. facilitated the Investment & Strategy Workshop.

The workshop agenda contained the following topics:

- Role of DDA
- Recap of the Big Beaver Corridor Study
- Investment strategy exercise

A summary and results of the investment strategy exercise will be compiled by Carlisle Wortman Associates, Inc. and presented at the next DDA meeting.

### B. November 30, 2007 Monthly Financial Report was received and filed

## **PUBLIC COMMENT**

Council member Wade Fleming made a few brief favorable comments on the Study Session.

## **MEMBER COMMENT**

None

## **EXCUSE ABSENT MEMBERS**

Resolution: DD-08-02

Moved by: York

Seconded by: Reschke

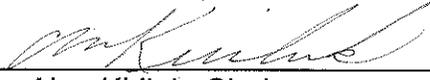
RESOLVED, That Culpepper, Frankel, Schilling, Schroeder and Weiss be excused.

Yeas: All (8)

Absent: Culpepper, Frankel, Schilling, Schroeder, Weiss

The meeting was adjourned at 12:49 p.m.

Next Meeting: February 20, 2008 @ 7:30 a.m. in the Lower Level Conference Room, City Hall.



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Alan Kiriluk, Chair



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John M. Lamerato, Secretary/Treasurer

JL/ph