

DOWNTOWN DEVELOPMENT AUTHORITY MINUTES DRAFT September 19, 2007

A meeting of the Downtown Development Authority was held on Wednesday, September 19, 2007 in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:30 a.m.

PRESENT: Michael Culpepper
David Hay
Michele Hodges
Alan Kiriluk
Daniel MacLeish (arrived @ 7:33)
Carol Price
Ernest Reschke
Douglas Schroeder
G. Thomas York

ABSENT: Stuart Frankel
William Kennis
Louise Schilling
Harvey Weiss

ALSO PRESENT: John M. Lamerato
Brian Murphy
Lori Bluhm
Mark Miller

APPROVAL OF MINUTES

Resolution: DD-07-18
Moved by: Hodges
Seconded by: Price

RESOLVED, That the minutes of the August 15, 2007 regular meeting be approved.

Yeas: All (8)
Absent: Frankel, Kennis, MacLeish, Schilling, Weiss

Jib.

OLD BUSINESS

None

NEW BUSINESS

A. Champion Enterprises Local Incentive Match

Resolution: DD-07-19

Moved by: Hodges

Seconded by: MacLeish

WHEREAS, Champion Enterprises is locating to 755 West Big Beaver, following a suite of incentives provided by the State of Michigan and Oakland County, and

WHEREAS, the DDA is requested to make a local match of up to \$20,000 for combination of leasehold, plaza and other landscape improvements to 755 West Big Beaver, and

WHEREAS, TDDA Plan #6 allows for DDA funds to be used to improve land and construct, reconstruct, rehabilitate, restore and preserve, equip, improve, maintain, and repair any building, and any necessary or desirable appurtenances to that property, and

WHEREAS, the TDDA Board finds that the improvements halts property value deterioration and/or aids in the economic growth of the downtown district, therefore be it

RESOLVED, that the Troy Downtown Development Authority (TDDA) provide Champion Enterprises a local match of up to \$20,000 for combination of leasehold, plaza and other landscape improvements to 755 West Big Beaver, provided the funds are spent in keeping with the terms and conditions of the TDDA Development Plans and the TIF Plan.

Yeas: All (9)

Absent: Frankel, Kennis, Schilling, Weiss

B. Planning Commission Update

Mark Miller gave an update on the Master Plan, Big Beaver Development Code and Pavilions of Troy projects.

C. Committee Updates

Brian Murphy gave an update on various projects.

PUBLIC COMMENT

None

MEMBER COMMENT

Michele Hodges gave a brief update on the UM/ULI and the Aloe Terra projects. The Board wishes Carol Price well in her last meeting.

EXCUSE ABSENT MEMBERS

Resolution: DD-07-20
Moved by: Culpepper
Seconded by: York

RESOLVED, That Frankel, Kennis, Schilling and Weiss be excused.

Yeas: All (9)
Absent: Frankel, Kennis, Schilling, Weiss

The meeting was adjourned at 7:56 a.m.

Next Meeting: October 17, 2007 @ 7:30 a.m. @ Lower Level Conference Room, City Hall.



Alan Kiriluk, Chair



Thomas York
NICE CHAIR



John M. Lamerato, Secretary/Treasurer

JL/ph