DOWNTOWN DEVELOPMENT AUTHORITY MINUTES FINAL May 16, 2007

A meeting of the Downtown Development Authority was held on Wednesday, May 16, 2007 in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:32 a.m.

PRESENT:
Michael Culpepper
Stuart Frankel
David Hay
Michele Hodges
Alan Kiriluk
Carol Price
Ernest Reschke
Louise Schilling
Douglas Schroeder (departed @ 8:20 a.m.)
G. Thomas York

ABSENT:
William Kennis
Daniel MacLeish
Harvey Weiss

ALSO PRESENT:
Phil Nelson
John M. Lamerato
Brian Murphy
Lori Bluhm
Mark Miller

APPROVAL OF MINUTES

Resolution: DD-07-09
Moved by: Price
Seconded by: Culpepper

RESOLVED, That the minutes of the April 18, 2007 regular meeting be approved.

Yeas: All (10)
Absent: Kennis, MacLeish, Weiss

Fla

OLD BUSINESS

None

NEW BUSINESS

A. Priority Plan

Resolution: DD-07-10
Moved by: Hay
Seconded by: Reschke

RESOLVED, That the Board receive and file the Big Beaver Corridor Study Priority Plan.

Yeas: All (10)
Absent: Kennis, MacLeish, Weiss

B. Presentation of Pavilions of Troy

Hunter Richardson presented the proposed development for the former Kmart site.

C. Development Plan #6

Downtown Development Authority Plan #6

Resolution: DD-07-11
Moved by: Culpepper
Seconded by: Reschke

RESOLVED, That the Troy Downtown Development Authority hereby approves *Development Plan #6* to provide for the implementation of the key concepts of the Big Beaver Corridor Plan; and

BE IT FURTHER RESOLVED, That the Troy Downtown Development Authority hereby requests that Troy City Council hold a public hearing to take public comment regarding *Development Plan #6* to provide for the implementation of the key concepts of the Big Beaver Corridor Plan at the Regular Meeting scheduled for Monday, June 4, 2007; and

BE IT FINALLY RESOLVED, That the Troy Downtown Development Authority hereby recommends that Troy City Council take action and approve *Development Plan #6* after taking public comment during the public hearing at the Regular Meeting scheduled for Monday, June 4, 2007.

Yes: All (10)
Absent: Kennis, MacLeish, Weiss

D. World Alliance Financial MEGA Match

Resolution: DD-07-12
Moved by: Schilling
Seconded by: Hodges

RESOLVED, That the Troy Downtown Development Authority (TDDA) provide World Alliance Financial a local match of up to $20,000 for the MEGA financial incentive package, provided the funds are spent in keeping with the terms and conditions of the TDDA Development Plans and the TIF Plan.

Yeas: All (9)
Nay: Frankel
Absent: Kennis, MacLeish, Weiss

E. Contribution for Concert Series

Resolution: DD-07-13
Moved by: Hay
Seconded by: Price

RESOLVED, That the Board contribute $1,500 towards the cost of the summer concert series.

Yeas: All (9)
Absent: Kennis, MacLeish, Schroeder, Weiss

F. Master Plan and Overlay Zoning Update

Mark Miller gave the Board an update on both topics.

PUBLIC COMMENT

None

MEMBER COMMENT

Michele Hodges updated the Board on the UM/ULI Forum scheduled for November 7–8, 2007.

EXCUSE ABSENT MEMBERS

Resolution: DD-07-14
Moved by: York
Seconded by: Schilling

RESOLVED, That Kennis, MacLeish and Weiss be excused.

Yeas: All (9)
Absent: Kennis, MacLeish, Schroeder, Weiss

The meeting was adjourned at 8:35 a.m.

Next Meeting: June 20, 2007 @ 7:30 a.m. @ Lower Level Conference Room, City Hall.

Alan Kiriluk, Chair

John M. Lamerato, Secretary/Treasurer

JL/ph