

FINAL
Meeting Minutes
DOWNTOWN DEVELOPMENT AUTHORITY
DECEMBER 15, 2004

A meeting of the Downtown Development Authority was held on Wednesday, December 15, 2004 in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. Tom York called the meeting to order at 7:30 a.m.

PRESENT: Stuart Frankel
Michele Hodges
William Kennis
Carol Price
Ernest Reschke
Douglas Schroeder (Arrived 7:32, Departed 9:20)
G. Thomas York
Michael Culpepper
David Hay
Daniel MacLeish
Louise Schilling

ABSENT: Alan Kiriluk
Harvey Weiss

ALSO PRESENT: Lori Bluhm
John M. Lamerato
Brian Murphy
Mark Miller
Doug Smith
Andy Appleby, General Sports
Dana Schmitt, General Sports

EXCUSE ABSENT MEMBERS

Resolution: DD-04-17
Moved by: Hodges
Seconded by: Culpepper

RESOLVED, That Kiriluk and Weiss be excused.

Yeas: All (10)
Absent: Kiriluk, Schroeder, Weiss

APPROVAL OF MINUTES

Resolution: DD-04-18
Moved by: Kennis
Seconded by: MacLeish

RESOLVED, That the minutes of the September 15, 2004 regular meeting be approved.

Yeas: All (10)
Absent: Kiriluk, Schroeder, Weiss

OLD BUSINESS

Corridor Study Update

Mark Miller gave a brief update on the Corridor Study.

NEW BUSINESS

Audited Financial Statements – June 30, 2004

Resolution: DD-04-19
Moved by: Kennis
Seconded by: Reschke

RESOLVED, That the Audited Financial Statements for the year ended June 30, 2004, were received and filed.

Yeas: All (11)
Absent: Kiriluk, Weiss

General Sports Request for a Minor League Baseball Park Infrastructure Contribution

Resolution: DD-04-20
Moved by: Frankel
Seconded by: MacLeish

RESOLVED, That the DDA recommends to City Council that Council seek an agreement with General Sports to construct a multi-purpose stadium, but has reservations about DDA funding of infrastructure without demonstrated benefit to the business community and finalization of parking agreements with Liberty Property Trust and any contribution to this project requires a formula of reimbursement for infrastructure costs and analysis of the economic impact on the DDA Budget.

Yeas: Frankel, Hay, MacLeish, Reschke, Schilling, Schroeder, York
Nays: Culpepper, Hodges*, Kennis, Price
Absent: Kiriluk, Weiss

Michele Hodges asked that the minutes reflect the reason for her no vote, which should not be interpreted to indicate that she is not in support of the project. Instead, she voted no for the motion because she wanted a more positive resolution, similar to the resolution proposed by Carol Price that was not formally motioned.

PUBLIC COMMENT

Several members in attendance addressed the Board.

The meeting was adjourned at 9:25 a.m.

Next Meeting: January 19, 2005 @ 7:30 a.m. @ Troy City Hall, Lower Level
Conference Room

G. Thomas York, Vice Chairman

John M. Lamerato, Secretary/Treasurer

JL/lc