

Final
Meeting Minutes

A meeting of the Downtown Development Authority was held on Wednesday, December 17, 2003, in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:35 a.m.

PRESENT: Michael Culpepper
Michele Hodges
William Kennis
Alan Kiriluk
Daniel MacLeish
Carol Price
Matt Pryor
Ernest Reschke
Marc Rosenow
Douglas Schroeder

ABSENT: Stuart Frankel
Harvey Weiss
Fred Wong
G. Thomas York

ALSO PRESENT: John Szerlag
John M. Lamerato
Gary A. Shripka
Lori Grigg Bluhm
Mark Miller
Doug Smith
Robert Nix, Kerr, Russell & Weber

APPROVAL OF MINUTES

Resolution: DD-03-20
Moved by: MacLeish
Seconded by: Kennis

RESOLVED, that the minutes of the November 19, 2003 regular meeting be approved.

Yeas: All (10)
Absent: Frankel, Weiss, York

OLD BUSINESS

Big Beaver Bond Project

John Lamerato reviewed the sources and uses of the Big Beaver Bond Issue

Strategy for Enhancement of Existing Landscaping and Big Beaver Corridor Comprehensive Streetscape

Attached to the minutes will be a listing of items that was discussed.

Ford Motor Company Conference and Event Center Visit

City Council has postponed their visit to the center pending the April election outcome. The DDA and others may wish to visit the center before the election.

NEW BUSINESS

Subordination, Nondisturbance and Attornment Agreement

Resolution: DD-03-21

Moved by: MacLeish

Seconded by: Kennis

RESOLVED, that the Board authorize Alan Kiriluk, Ernest Reschke, John Lamerato and Robert Nix to review the Agreement, and if acceptable, authority is granted to Alan Kiriluk to execute the Agreement.

Yeas: All (10)

Absent: Frankel, Weiss, York

EXCUSE ABSENT MEMBERS

Resolution: DD-03-22

Moved by: Culpepper

Seconded by: Price

RESOLVED, That Frankel, Weiss, Wong and York be excused.

Yeas: All (10)

Absent: Frankel, Weiss, York

PUBLIC COMMENT

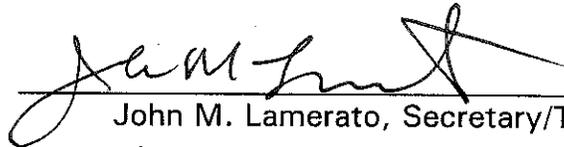
No comment

The meeting was adjourned at 8:45 a.m.

Next Meeting: January 21, 2004 @ 7:30 a.m.



Alan Kiriluk, Chairman



John M. Lamerato, Secretary/Treasurer

JL/pg