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DRAFT Meeting Minutes

CITY OF TROY
CITY MANAGER'S OFFICE

A meeting of the Downtown Development Authority was held on Thursday, June 28, 2001, in the Lower Level Conference Room of Troy City Hall, Troy, Michigan. The meeting was called to order at 5:00 p.m.

PRESENT: Garry G. Carley (Arrived @ 5:10 p.m. – Departed @ 6:30 p.m.)
Michael Culpepper
Stuart Frankel (Departed @ 6:15 p.m.)
Philip Goy
William Kennis
Alan M. Kiriluk
Daniel MacLeish (Departed @ 5:45 p.m.)
Clarke Maxson
Carol Price
Douglas Schroeder
G. Thomas York

ABSENT: Matt Pryor
Ernest Reschke

ALSO PRESENT: John Szerlag
John Lamerato
Doug Smith
Lori Grigg Bluhm
Robert C. Bendzinski
Michael Gormely
Linda E. Bloch

APPROVAL OF MINUTES

Resolution 01-16
Moved by: MacLeish
Seconded by: Goy

RESOLVED, that the minutes of the May 16, 2001 regular meeting be approved.

Yeas: All (10)
Absent: Carley, Pryor, Reschke

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CLOSED SESSION

Resolution 01-17

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board shall meet in closed session as permitted by State Statute MCLA 15.268 Section (d).

Yeas: All (10)

Absent: Carley, Pryor, Reschke

NEW BUSINESS

- A. Resolution amending the resolution authorizing the issuance of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001.

Resolution 01-18

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board amend the resolution authorizing the issuance of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001, a copy of which shall be attached to the original minutes of this meeting.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

- B. Resolution approving the sale of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001.

Resolution 01-19

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board approve the sale of not to exceed \$24,000,000 Development and Refunding Bonds, a copy of which shall be attached to the original minutes of this meeting.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

EXCUSE ABSENT MEMBERS

Resolution 01-20

Moved by: Goy

Seconded by: York

RESOLVED, that absent members Pryor and Reschke be excused.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

The meeting was adjourned at 6:35 p.m.

Next Meeting July 18, 2001 @ 7:30 a.m.

Alan M. Kiriluk, Chairman

John Lamerato, Secretary/Treasurer

JL/pg

