

A meeting of the Downtown Development Authority was held Thursday, August 19, 1999 in the Lower Level Conference Room of Troy City Hall, 500 West Big Beaver, Troy, Michigan. The meeting was called to order at 7:30 a.m.

PRESENT: Garry G. Carley
Michael Culpepper
Philip Goy
William Kennis
Rebecca L. Maccardini
Carol Price
Ernest C. Reschke
Jeanne Stine
Lauren Trendler, Student Representative

ABSENT: Alan M. Kiriluk
Daniel MacLeish
Clarke B. Maxson
Douglas Schroeder

ALSO PRESENT: John Szerlag
John M. Lamerato
John M. Martin
Doug Smith
Laurence G. Keisling
Gary Shripka

1. EXCUSE ABSENT MEMBERS

Resolution #99-18
Moved by Maccardini
Seconded by Stine

RESOLVED, that Board members Kiriluk, MacLeish, Maxson and Schroeder be excused.

Yeas: All (8)
Absent: Kiriluk, MacLeish, Maxson, Schroeder

2. APPROVAL OF MINUTES

Resolution #99-19
Moved by Stine
Seconded by Goy

RESOLVED, that the minutes of the June 17, 1999 regular meeting and the August 9, 1999 special meeting be approved.

Yeas: All (8)
Absent: Kiriluk, MacLeish, Maxson, Schroeder

3. **OLD BUSINESS**

1. **Civic Center Update**

Doug Smith gave the Board a brief update on the Civic Center project.

2. **Community Center Update**

John Szerlag provided a power point presentation on the proposed Community Center project. Proposed financing of the Community Center was also discussed.

4. **NEW BUSINESS**

1. **TDDA Revenues and Projections**

John Lamerato reviewed with the Board preliminary projections of taxable value and bonding capacity.

5. **Update on TDDA Membership**

Michael W. Culpepper was recently appointed to the Board by the Troy City Council.

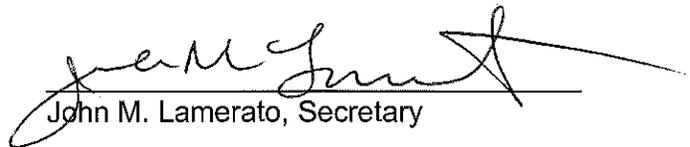
6. **Kmart Data Center Update**

Doug Smith provided the Board with an update on the Kmart project. Construction is underway.

The meeting was adjourned at 9:00 a.m.

The next meeting will be September 16, 1999 at 7:30 a.m. at Troy City Hall, 500 West Big Beaver, Troy Michigan, in the Lower Level Conference Room.


Garry G. Carley, Vice Chairman


John M. Lamerato, Secretary